



NOVEMBER 2008

1350.0

AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11.30AM (CANBERRA TIME) FRI 31 OCT 2008

C O N T E N T S

	<i>page</i>
Notes	2

FEATURE ARTICLE

A Spotlight on Quarterly Labour Productivity	3
--	---

CHAPTERS

1 National Accounts	9
2 International Accounts	23
3 Consumption and Investment	47
4 Production	61
5 Prices	75
6 Labour Force and Demography	89
7 Incomes and Labour Costs	103
8 Financial Markets	111
9 State Comparisons	123
10 International Comparisons	141

ADDITIONAL INFORMATION

Explanatory Notes	157
Appendix: Index of Feature Articles published in Australian Economic Indicators	161

I N Q U I R I E S

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email <economic.indicators@abs.gov.au>.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
December 2008	28 November 2008
January 2009	6 January 2009
February 2009	30 January 2009
March 2009	27 February 2009
April 2009	31 March 2009
May 2009	30 April 2009

.....

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

CHANGES IN THIS ISSUE

There are changes to monthly retail trade statistics which are published in tables 3.2, 3.3 and 9.4. Further information on these changes can be found in a feature article in the July 2008 issue of *Retail Trade Trends, Australia, July 2008*, (cat. no. 8501.0).

The May 2008 issue of *Job Vacancies, Australia*, (cat. no. 6354.0) released on 26/6/08 was the final issue for 2008. The Survey of Job Vacancies will not be conducted during 2008-09. The survey may be reinstated in 2009-10. This will effect Tables 6.8 and 9.12.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink
Australian Statistician

INTRODUCTION

This spotlight is designed to assist users in understanding and interpreting published estimates of quarterly GDP per hour worked, commonly referred to as quarterly labour productivity. The spotlight provides an outline of the conceptual framework used in estimating quarterly labour productivity and the difficulties associated with interpretation.

What is productivity?

Productivity is measured as the ratio of output to one or more inputs. The aim of productivity analysis is to understand the drivers of growth in output. Growth in output can occur from the application of more inputs, by utilising inputs more efficiently, or from a combination of both. At a basic level, productivity growth occurs when the volume of output rises faster than the volume of inputs.

Measuring improvements in underlying technical efficiency is the normal aim of productivity analysis. This is better achieved using multifactor productivity (MFP) (a), which takes into account both labour and capital. This measure is only available on an annual basis.

Quarterly labour productivity is a timely series that can be used as an indicator of broader economic trends. However, the level of volatility reduces the usefulness of the estimates and makes the study of longer term trends difficult. Annual labour productivity and MFP estimates are more suitable for this purpose. Due to the volatility of the quarterly labour productivity measure, the latest estimates should not be viewed as an indicator of longer term trends. This is also relevant given the end point problems associated with highly seasonal data.

Labour productivity is simply the ratio of output to labour input, and as such is called a partial productivity measure. One limitation of labour productivity is that it attributes to one factor of production, labour, changes in output attributable to all factors of production. Also, labour productivity takes no account of the amount of capital used by labour, or the changes in capital used by labour. Other factors also affect labour productivity including economies of scale, changes in capacity utilisation, increasing returns to scale, changes due to weather patterns as well as statistical errors.

Labour productivity is published as a key aggregate measure on a quarterly basis in the *Australian National Accounts: National Income, Expenditure and Product* (cat. no 5206.0) and on an annual basis in the *Australian System of National Accounts* (cat. no. 5204.0).

DATA SOURCES

The output measure for labour productivity is the volume of gross value added (GVA), sourced from the national accounts. The labour input measure is the total number of hours worked, sourced from the Labour Force Survey. Total hours worked is derived from the level of employment multiplied by average hours worked per person. The ABS

DATA SOURCES *continued*

publishes quarterly estimates in index form for the economy and the market sector in trend, seasonally adjusted and original terms.

CAPITAL INTENSITY AND LABOUR PRODUCTIVITY

Quarterly labour productivity is one of several indicators used to better understand economic trends. Labour productivity is a useful measure of economic output per unit of labour, but not of underlying technical progress. MFP provides a better measure of technical progress because it takes into account both labour and capital.

An important aspect not directly captured in any measure of labour productivity is the influence of changes in capital intensity over time. That is, the changes in the amount of capital per worker or per hour worked. Increases in measured labour productivity can occur not only because labour is more efficient, but also from increases in capital. For example, this may be the introduction of labour-saving equipment, which means less labour being required to produce the same output.

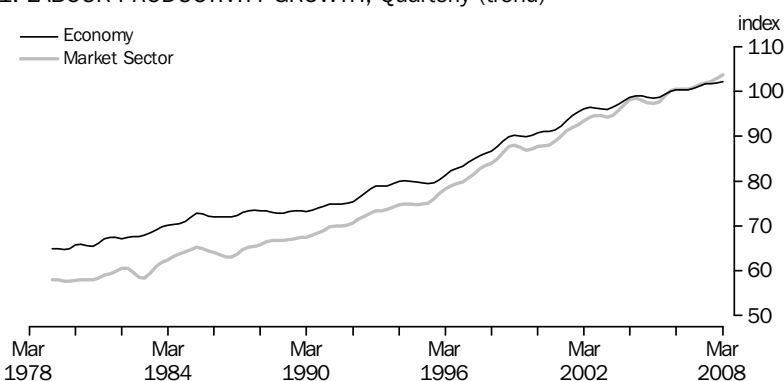
Considering that capital can affect labour productivity, growth in labour productivity is comprised of changes in capital intensity and changes in MFP. Studies have shown that around one-third of the growth in labour productivity can be attributed to the increase in capital per worker, with the other two-thirds attributable to other factors covered by MFP, that is, disembodied technological change (*Eldridge 2005*).

In the long term, many different factors can drive growth in labour productivity. These factors include the introduction of new technology, improvements in the education and training of the workforce, an increase in non-labour inputs relative to labour and labour-saving devices. That is, alongside factors that improve technical efficiency, capital deepening also improves labour productivity, by providing employees with more capital.

INTERPRETATION

Figure 1 shows trend growth in quarterly labour productivity for the economy and market sector. The figure shows that labour productivity growth over the longer term has trended upward. However, as the figure shows, there is some volatility even for trend estimates of labour productivity.

1. LABOUR PRODUCTIVITY GROWTH, Quarterly (trend)



(a) Reference year is 2005-06 = 100.0

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

INTERPRETATION *continued*

Figure 1 also shows that labour productivity for the economy growing at a slower rate than for the market sector. This is because output from non-market activities such as government administration cannot be directly measured. Non-market output is estimated by summing the factor inputs. This implies there is no productivity growth in non-market activities.

While labour productivity growth is highly volatile in the short term, there is evidence of long term trends. The drivers of labour productivity growth over the long term are unlikely to alter significantly in the short term, with improvements in systems, technology and training potentially taking significant time to fully implement. Fluctuations in labour productivity growth from quarter to quarter are more likely to reflect movements in capacity utilisation or fluctuations in seasonal factors rather than a shift in underlying technical progress.

Interpreting peaks and troughs in labour productivity

Labour productivity can be a valuable tool for understanding the relationship between output and labour inputs. There are occasional disparities between GDP and labour productivity where labour productivity growth peaks later than GDP growth. There are a number of possibilities as to why this might occur. One possibility is that during a recession, low skilled workers are often the first to leave the workforce, hence labour productivity can actually grow during a recession if employment declines faster than output. The reverse is true during periods of expansion, as it is often the least skilled and least productive workers who enter the workforce last, so labour productivity may slow down or even fall towards the end of an output growth cycle when the employment level peaks as these less productive workers enter the workforce. Further, quarterly data on GDP and employment have peaked in different years, as employment can lag GDP by anywhere up to four quarters (ABS 2005, cat. no. 5206.0, June).

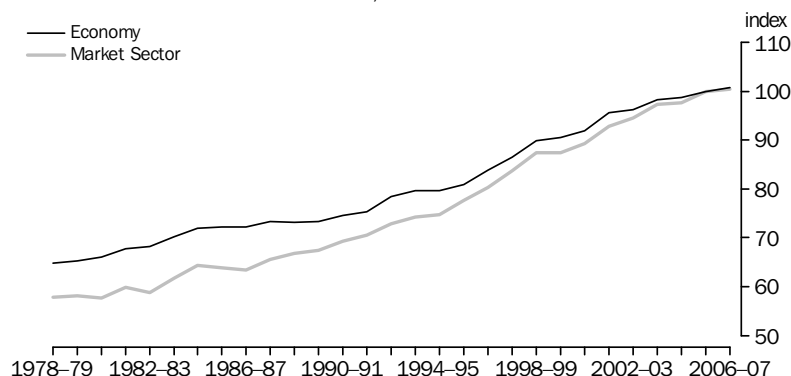
Another possible cause of the disparity between labour productivity and GDP growth is the influence of capital. For example, there may be instances where investment is occurring, but there may be no output because of a lag between new investment and production. This is sometimes highlighted towards the end of an output cycle as capacity constraints, especially in capital intensive industries. Recent experience in the Australian mining industry is one example of this. Growth in output in this industry is being constrained by the construction of new mines and infrastructure which take time to complete.

Labour productivity as an indicator of labour utilisation

Quarterly labour productivity when used in conjunction with employment data could be an indicator of spare labour capacity within the economy. For example, a period of low labour productivity growth combined with high GDP growth may indicate that spare capacity in the labour market is being utilised. However, if there is little or no spare capacity in the labour market, such as during periods of low unemployment, this may lead to unmet demand for labour, and hence rising wage costs to attract labour.

ACCURACY OF QUARTERLY
LABOUR PRODUCTIVITY
ESTIMATES

2. LABOUR PRODUCTIVITY GROWTH, Annual



(a) Reference year is 2005-06 = 100.0

Source: Australian System of National Accounts, (cat. no. 5204.0)

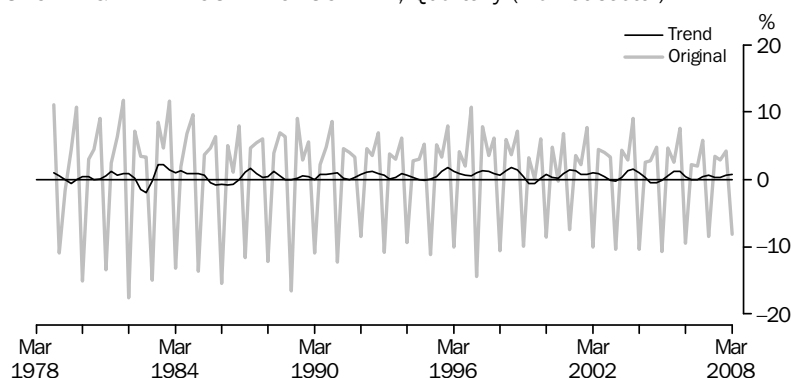
A comparison of annual labour productivity estimates (figure 2) with the quarterly estimates (figure 1) shows the relative stability of the annual measure, with the peaks in the productivity cycle much easier to identify. The figure shows peaks occurring in 1984-85, 1993-94, 1998-99 and 2003-04 and although these peaks are still identifiable in the quarterly estimates, they are less clear. On a peak-to-peak basis, annual average growth in labour productivity is approximately the same irrespective of whether annual or quarterly data are used.

Figure 3 shows the quarterly fluctuations in labour productivity. From the chart it appears that volatility in labour productivity is declining. Quarterly movements can be as high as 10% in the original data, but they are still as much as 2% in trend terms. One of the reasons behind the volatility is that the components of labour productivity, GDP and employment are independent of each other and reflect their own seasonality. This means that these movements will be exacerbated in the labour productivity estimates, creating a highly volatile series.

Figure 3 also shows that seasonal factors can vary considerably, both in the short and long term. The apparent reduction in seasonality in labour productivity since 1978-79 may be a reflection of the changing composition of the Australian economy. Highly seasonal industries such as Agriculture and Retail represent a smaller proportion of GDP than previously, while other industries with different seasonal patterns such as Construction and Mining have become more important. This could be seen as one reason for the decline in volatility. Another reason for the reduction in volatility over time is that there is greater consistency between the constituent series due to better data and measurement techniques toward the end of the series.

ACCURACY OF QUARTERLY
LABOUR PRODUCTIVITY
ESTIMATES *continued*

3. CHANGE IN LABOUR PRODUCTIVITY, Quarterly (market sector)



(a) Reference year is 2005–06 = 100.0

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

There are also other issues concerning the accuracy of labour productivity because of potential revisions to published estimates. For instance, as more comprehensive data become available, revisions to GDP or hours worked may occur and these impact on labour productivity. One recent example was the changes to hours worked estimates with revisions back to 2001. This had the effect of changing some estimates of labour productivity growth by as much as 0.2%.

SUMMARY

Measuring improvements in underlying technical efficiency, which is the normal aim of productivity analysis, is better achieved using MFP. MFP is conceptually better for analysing underlying growth in productivity as it takes into account all factor inputs, rather than just labour. MFP is not available on a quarterly basis because capital services are not available on a quarterly basis. It is therefore less timely than quarterly labour productivity estimates. This means that growth in labour productivity may reflect changes in capital intensity, which needs to be incorporated into any analysis of the estimates.

Further Information

Further information on this article may be obtained by contacting Paul Roberts, National Accounts Branch on (02) 6252 5360 or email <paul.roberts@abs.gov.au>.

REFERENCE

Eldridge LP, Manser ME and Otto PF, (2005) **U.S. Quarterly Productivity Measures: Uses and Methods**, U.S. Bureau of Labor Statistics

(a) MFP is published in the Australian System of National Accounts (cat.no.5204.0) on an annual basis.

CHAPTER **1** **NATIONAL ACCOUNTS**

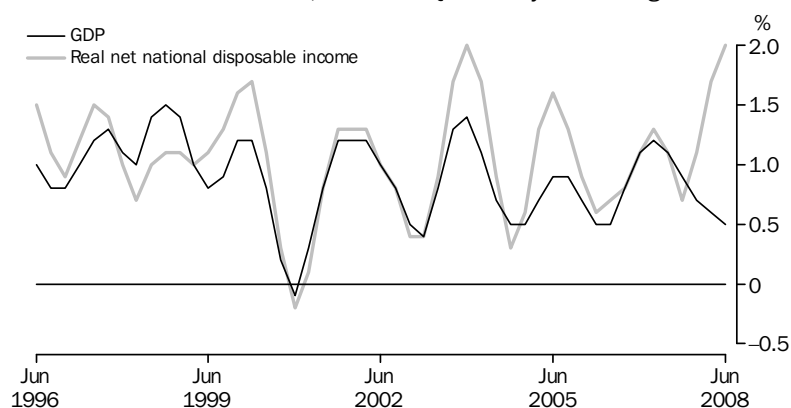
CONTENTS

page

TABLES

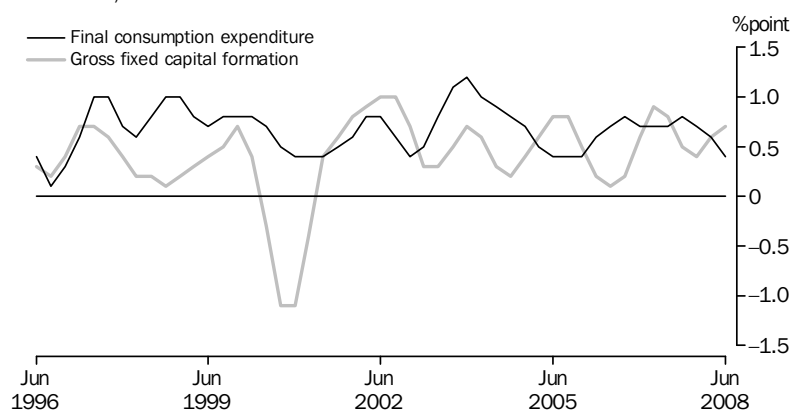
1.1	GDP and other selected aggregates, chain volume measures	13
1.2	Expenditure on gross domestic product, chain volume measures	14
1.3	Gross value added by industry at basic prices, chain volume measures	16
1.4	Income component of gross domestic product	18
1.5	National income account	19
1.6	National accounts ratios and indexes	20
1.7	All Australian governments : government finance statistics	21
1.8	All Australian governments : gfs balance sheet	21

GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measures, Trend—Quarterly % change

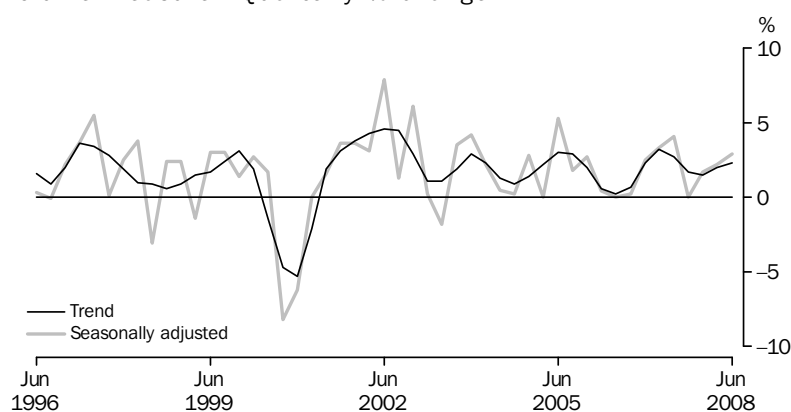
Source: Australian National Income, Expenditure and Product, (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

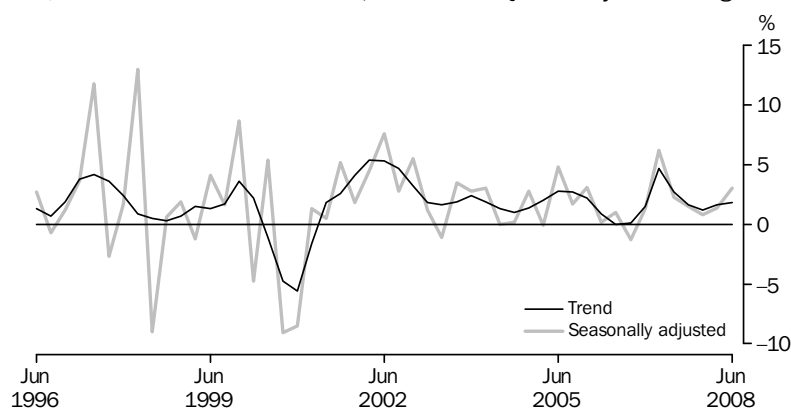
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

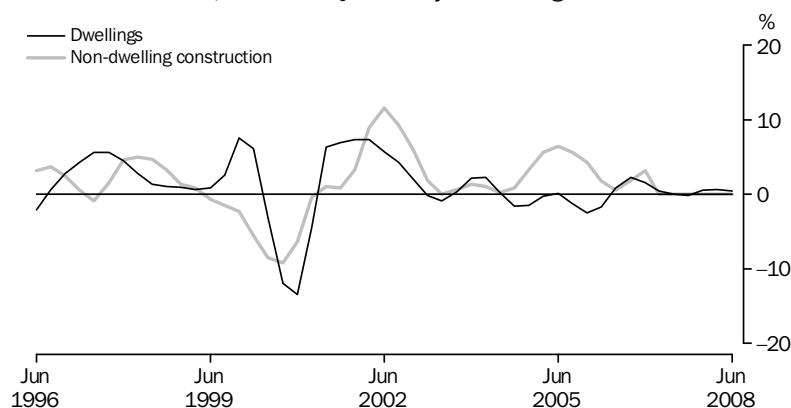
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



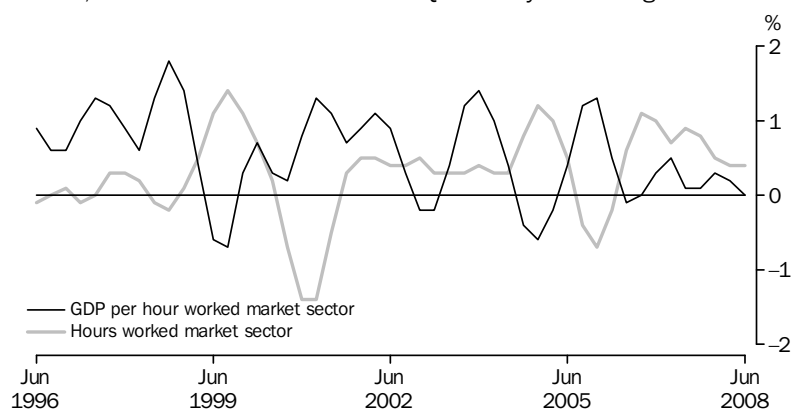
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

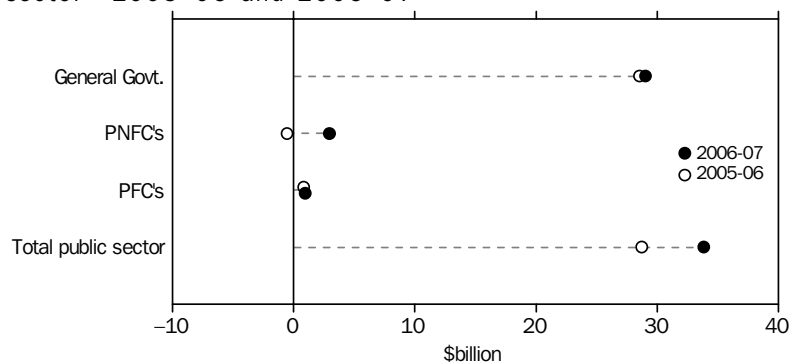
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2005–06 and 2006–07

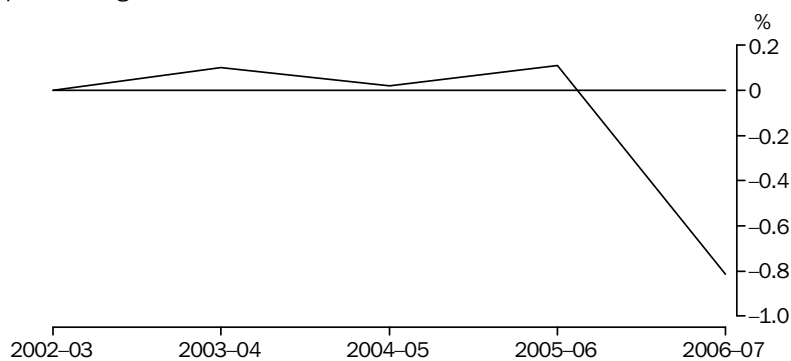


Notes: PNFC = Public Non-Financial Corporations.

PFC = Public Financial Corporations.

Source: Government Finance Statistics, Australia, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.

A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2005–06	967 454	967 454	783 003	981 360	941 859	981 972
2006–07	999 687	1 013 301	811 693	1 023 594	979 012	1 024 805
2007–08	1 037 027	1 064 187	849 683	1 075 935	1 014 842	1 080 195
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	3.0	4.9	4.5	4.2	3.0	3.8
2006–07	3.3	4.7	3.7	4.3	3.9	4.4
2007–08	3.7	5.0	4.7	5.1	3.7	5.4
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
June	243 776	244 894	198 002	248 389	237 563	247 362
2006–2007						
September	245 632	247 660	199 052	250 163	239 850	249 314
December	248 146	251 337	201 434	253 578	243 008	253 891
March	251 922	256 020	205 094	257 985	246 731	259 618
June	253 986	258 000	206 114	261 869	249 452	262 268
2007–2008						
September	256 690	260 486	208 368	263 984	251 116	265 340
December	258 464	262 940	209 929	267 896	252 786	269 103
March	260 210	265 636	212 183	270 736	254 522	272 372
June	260 948	274 362	219 733	273 251	255 733	273 460
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
March	1.2	1.4	1.3	1.5	1.4	1.8
June	1.1	1.2	1.1	1.4	1.1	1.5
2007–2008						
September	0.9	0.8	0.7	1.2	0.8	1.3
December	0.7	1.1	1.1	1.1	0.6	1.2
March	0.6	1.6	1.7	1.1	0.6	1.1
June	0.5	1.9	2.0	1.1	0.6	0.9

(a) Reference year for chain volume measure is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
	House- holds	Government	Private	Public corporations	General government	Change in inventories				
Period										GDP
ANNUAL (\$ MILLION)										
2005-06	547 460	173 139	220 823	16 942	22 999	612	196 274	210 794	na	967 454
2006-07	569 516	178 220	231 923	17 333	26 601	1 211	203 596	229 490	776	999 687
2007-08	591 873	184 254	252 638	18 912	28 258	4 260	211 913	257 417	2 336	1 037 027
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005-06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	3.0
2006-07	4.0	2.9	5.0	2.3	15.7	na	3.7	8.9	na	3.3
2007-08	3.9	3.4	8.9	9.1	6.2	na	4.1	12.2	na	3.7
CONTRIBUTION TO ANNUAL GROWTH										
2005-06	1.5	0.4	1.9	0.3	0.1	-0.6	0.5	1.5	na	3.0
2006-07	2.3	0.5	1.1	0.0	0.4	0.1	0.8	1.9	0.1	3.3
2007-08	2.2	0.6	2.1	0.2	0.2	0.3	0.8	2.8	0.2	3.7
SEASONALLY ADJUSTED (\$ MILLION)										
2005-2006										
June	138 588	44 069	56 099	4 290	5 550	-1 132	50 246	54 646	814	243 776
2006-2007										
September	139 523	44 758	55 371	4 383	6 127	-849	50 317	54 086	88	245 632
December	141 814	44 206	56 065	4 464	7 028	313	50 785	57 263	733	248 146
March	143 639	44 575	59 550	4 000	6 221	1 633	51 195	58 562	-329	251 922
June	144 540	44 681	60 937	4 486	7 225	399	51 301	59 576	-6	253 986
2007-2008										
September	146 016	45 288	61 881	4 551	6 248	1 356	52 397	61 171	125	256 690
December	148 062	45 933	62 356	4 641	6 905	1 208	52 048	63 128	441	258 464
March	149 013	46 202	63 254	4 832	7 435	1 636	53 025	65 821	635	260 210
June	148 800	46 746	65 148	4 888	7 669	210	54 441	67 294	341	260 948
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006-2007										
March	1.3	0.8	6.2	-10.4	-11.5	na	0.8	2.3	na	1.5
June	0.6	0.2	2.3	12.1	16.1	na	0.2	1.7	na	0.8
2007-2008										
September	1.0	1.4	1.5	1.5	-13.5	na	2.1	2.7	na	1.1
December	1.4	1.4	0.8	2.0	10.5	na	-0.7	3.2	na	0.7
March	0.6	0.6	1.4	4.1	7.7	na	1.9	4.3	na	0.7
June	-0.1	1.2	3.0	1.2	3.1	na	2.7	2.2	na	0.3

na not available

(a) Reference year for chain volume measures is 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of Imports of	Imports of	Statistical discrepancy	
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inventories	goods and services	goods and services		
Period										GDP
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2006–2007										
March	4.7	3.0	7.3	–11.8	9.1	na	4.1	10.9	na	3.8
June	4.3	1.4	8.6	4.6	30.2	na	2.1	9.0	na	4.2
2007–2008										
September	4.7	1.2	11.8	3.8	2.0	na	4.1	13.1	na	4.5
December	4.4	3.9	11.2	4.0	–1.8	na	2.5	10.2	na	4.2
March	3.7	3.7	6.2	20.8	19.5	na	3.6	12.4	na	3.3
June	2.9	4.6	6.9	9.0	6.1	na	6.1	13.0	na	2.7
CONTRIBUTION TO QUARTERLY GROWTH										
2006–2007										
March	0.7	0.1	1.4	–0.2	–0.3	0.5	0.2	–0.5	–0.4	1.5
June	0.4	0.0	0.6	0.2	0.4	–0.5	0.0	–0.4	0.1	0.8
2007–2008										
September	0.6	0.2	0.4	0.0	–0.4	0.4	0.4	–0.6	0.1	1.1
December	0.8	0.3	0.2	0.0	0.3	–0.1	–0.1	–0.8	0.1	0.7
March	0.4	0.1	0.3	0.1	0.2	0.2	0.4	–1.0	0.1	0.7
June	–0.1	0.2	0.7	0.0	0.1	–0.5	0.5	–0.6	–0.1	0.3

na not available

(a) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2005–06	27 457	64 928	99 173	22 082	62 474	45 073	54 728	20 092	43 632	23 453	69 182
2006–07	22 586	69 910	101 104	21 820	65 802	45 974	56 806	20 504	46 293	25 846	75 224
2007–08	24 014	70 483	104 730	21 829	70 248	47 269	59 459	20 518	49 071	27 744	78 754
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	2.9	1.1	–0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	–17.7	7.7	1.9	–1.2	5.3	2.0	3.8	2.0	6.1	10.2	8.7
2007–08	6.3	0.8	3.6	0.0	6.8	2.8	4.7	0.1	6.0	7.3	4.7
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
June	6 742	16 237	24 538	5 594	16 023	11 288	13 860	5 097	11 076	6 040	17 584
2006–2007											
September	6 259	17 148	24 655	5 531	15 679	11 339	13 940	5 067	11 212	6 143	18 069
December	5 618	17 502	25 515	5 548	16 466	11 458	14 079	5 110	11 486	6 442	18 449
March	5 666	17 544	25 476	5 391	16 887	11 585	14 392	5 122	11 747	6 580	19 163
June	5 014	17 715	25 458	5 349	16 769	11 592	14 395	5 205	11 847	6 682	19 544
2007–2008											
September	6 035	17 384	25 550	5 521	17 387	11 643	14 692	5 202	12 024	6 816	19 829
December	6 135	17 655	25 899	5 424	17 517	11 822	14 883	5 171	12 037	6 960	19 770
March	6 142	17 632	26 537	5 487	17 804	11 797	14 927	5 141	12 272	7 012	19 708
June	5 671	17 788	26 641	5 401	18 005	12 006	14 848	5 050	12 663	6 952	19 445
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
March	0.8	0.2	–0.1	–2.8	2.6	1.1	2.2	0.2	2.3	2.1	3.9
June	–11.5	1.0	–0.1	–0.8	–0.7	0.1	0.0	1.6	0.8	1.6	2.0
2007–2008											
September	20.4	–1.9	0.4	3.2	3.7	0.4	2.1	–0.1	1.5	2.0	1.5
December	1.6	1.6	1.4	–1.8	0.7	1.5	1.3	–0.6	0.1	2.1	–0.3
March	0.1	–0.1	2.5	1.2	1.6	–0.2	0.3	–0.6	2.0	0.8	–0.3
June	–7.7	0.9	0.4	–1.6	1.1	1.8	–0.5	–1.8	3.2	–0.9	–1.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreation services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2005–06	112 705	37 822	41 138	56 868	14 091	17 713	75 348	887 959	79 495	0	967 454
2006–07	115 883	39 762	41 755	58 221	14 976	18 496	77 831	918 793	81 723	–829	999 687
2007–08	122 376	39 801	42 424	61 348	15 513	20 154	80 490	956 225	83 346	–2 544	1 037 027
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	3.0
2006–07	2.8	5.1	1.5	2.4	6.3	4.4	3.3	3.5	2.8	na	3.3
2007–08	5.6	0.1	1.6	5.4	3.6	9.0	3.4	4.1	2.0	na	3.7
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
June	28 560	9 484	10 336	14 240	3 578	4 512	19 102	223 913	20 018	–158	243 776
2006–2007											
September	28 578	10 242	10 376	14 330	3 621	4 527	19 220	225 935	20 064	–367	245 632
December	28 764	9 736	10 418	14 556	3 763	4 588	19 374	228 874	20 320	–1 048	248 146
March	29 159	9 828	10 460	14 587	3 790	4 694	19 535	231 606	20 571	–255	251 922
June	29 382	9 956	10 502	14 748	3 803	4 686	19 702	232 349	20 768	869	253 986
2007–2008											
September	29 947	10 003	10 544	14 854	3 798	4 897	19 871	235 999	20 796	–105	256 690
December	30 021	10 039	10 585	15 152	3 888	4 948	20 037	237 943	20 903	–382	258 464
March	30 874	9 976	10 627	15 413	3 852	5 087	20 206	240 495	20 886	–1 172	260 210
June	31 529	9 781	10 668	15 692	3 893	5 222	20 377	241 629	20 734	–1 415	260 948
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006–2007											
March	1.4	0.9	0.4	0.2	0.7	2.3	0.8	1.2	1.2	na	1.5
June	0.8	1.3	0.4	1.1	0.4	–0.2	0.9	0.3	1.0	na	0.8
2007–2008											
September	1.9	0.5	0.4	0.7	–0.1	4.5	0.9	1.6	0.1	na	1.1
December	0.2	0.4	0.4	2.0	2.4	1.0	0.8	0.8	0.5	na	0.7
March	2.8	–0.6	0.4	1.7	–0.9	2.8	0.8	1.1	–0.1	na	0.7
June	2.1	–2.0	0.4	1.8	1.1	2.6	0.8	0.5	–0.7	na	0.3

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.4

INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

GROSS OPERATING SURPLUS AND MIXED INCOME							Taxes less subsidies on	Statistical discre- pancy	GDP
Period	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports		
ANNUAL (\$ MILLION)									
2005-06	464 510	178 182	20 655	16 770	28 266	859 994	107 458	na	967 454
2006-07	499 665	203 861	17 570	17 881	31 047	931 864	114 186	13	1 046 063
2007-08	537 616	224 549	16 079	19 108	32 808	1 008 279	121 784	380	1 130 443
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	7.8
2006-07	7.6	14.4	-14.9	6.6	9.8	8.4	6.3	na	8.1
2007-08	7.6	10.1	-8.5	6.9	5.7	8.2	6.7	na	8.1
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
June	118 914	45 735	5 300	4 297	7 226	219 977	27 936	-796	247 117
2006-2007									
September	120 691	48 340	5 351	4 362	7 409	225 821	27 693	-125	253 390
December	123 580	49 615	5 241	4 432	7 687	230 457	28 287	-307	258 437
March	126 084	53 437	3 415	4 505	7 860	236 230	28 518	-182	264 566
June	129 334	52 808	3 553	4 582	8 096	239 818	29 687	-1 793	267 711
2007-2008									
September	131 421	52 797	3 679	4 659	8 237	244 032	30 041	-921	273 153
December	132 997	54 431	3 954	4 736	8 229	248 839	30 701	-981	278 559
March	135 382	55 501	3 890	4 815	8 196	252 926	30 905	-346	283 484
June	137 807	62 173	4 594	4 897	8 151	262 959	30 151	244	293 355
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
March	2.0	7.7	-34.8	1.6	2.2	2.5	0.8	na	2.4
June	2.6	-1.2	4.1	1.7	3.0	1.5	4.1	na	1.2
2007-2008									
September	1.6	0.0	3.5	1.7	1.7	1.8	1.2	na	2.0
December	1.2	3.1	7.5	1.6	-0.1	2.0	2.2	na	2.0
March	1.8	2.0	-1.6	1.7	-0.4	1.6	0.7	na	1.8
June	1.8	12.0	18.1	1.7	-0.5	4.0	-2.4	na	3.5

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.5**NATIONAL INCOME ACCOUNT**

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2005–06	464 510	395 484	107 458	–37 670	–649	929 133	720 599	146 132	62 402
2006–07	499 665	432 199	114 186	–45 903	–296	999 851	771 021	158 925	69 905
2007–08	537 616	470 663	121 784	–50 197	–141	1 079 725	826 724	172 570	80 431
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
June	118 914	101 063	27 936	–9 670	–152	238 091	185 055	37 683	15 353
2006–2007									
September	120 691	105 130	27 693	–10 801	–103	242 610	188 401	38 505	15 704
December	123 580	106 877	28 287	–11 528	–27	247 189	190 788	39 305	17 096
March	126 084	110 146	28 518	–11 791	–63	252 894	194 397	40 131	18 366
June	129 334	110 484	29 687	–12 100	–95	257 310	197 328	40 984	18 998
2007–2008									
September	131 421	112 611	30 041	–11 945	1	262 130	201 091	41 826	19 212
December	132 997	115 842	30 701	–12 528	–51	266 960	205 520	42 679	18 762
March	135 382	117 544	30 905	–12 487	–41	271 303	208 863	43 569	18 871
June	137 807	125 152	30 151	–13 284	–50	279 777	211 101	44 496	24 180

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2005–06=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL (\$ MILLION)									
2005–06	78.3	0.703	–0.2	26.4	54.0	10.6	100.0	100.0	100.0
2006–07	78.0	0.676	0.3	27.1	53.6	12.4	100.9	100.9	101.8
2007–08	78.1	0.667	0.7	27.1	53.3	14.1	101.9	102.0	104.0
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2005–2006									
June	78.1	0.702	0.0	26.5	54.1	11.0	100.1	100.3	100.0
2006–2007									
September	77.7	0.692	–0.8	27.1	53.4	11.8	99.9	99.6	100.4
December	77.8	0.687	0.2	27.1	53.6	12.3	100.8	101.4	101.1
March	78.4	0.681	0.0	27.4	53.4	12.6	101.7	101.6	102.1
June	78.1	0.675	1.6	26.9	53.9	12.7	101.1	100.8	102.6
2007–2008									
September	78.4	0.678	1.7	26.5	53.9	13.1	101.9	101.7	103.3
December	78.1	0.683	0.2	26.8	53.4	13.7	101.6	101.6	103.6
March	78.1	0.676	0.2	26.7	53.5	14.5	101.8	102.5	103.9
June	77.9	0.649	0.9	28.5	52.4	15.2	101.9	101.6	103.8
(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)									

1.7**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics**

GFS NET OPERATING BALANCE

GFS NET LENDING(+)/BORROWING(-)

Period	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2004-05	19 569	3 196	1 403	24 002	14 055	-2 426	1 412	12 922
2005-06	28 521	-555	870	28 694	19 966	-8 997	839	11 904
2006-07	29 002	2 940	954	33 805	16 804	-8 512	792	10 037

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

1.8**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2007**

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07	2005-06	2006-07
(\$ MILLION)								
Total assets	989 209	1 076 642	284 165	279 520	254 136	296 788	1 172 259	1 285 653
Total liabilities	364 102	367 914	102 480	96 521	233 610	275 802	558 393	576 923
Shares and other contributed capital	0	0	214 996	182 998	20 526	20 986	22 070	0
GFS Net worth	625 107	708 729	-33 311	1	0	0	591 796	708 730
Net debt	-49 441	-66 558	50 200	45 834	-40 306	-40 430	-39 547	-61 154

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

CONTENTS

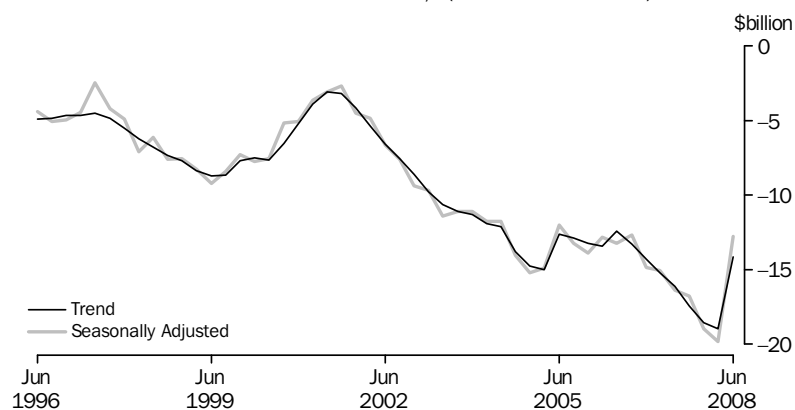
page

TABLES

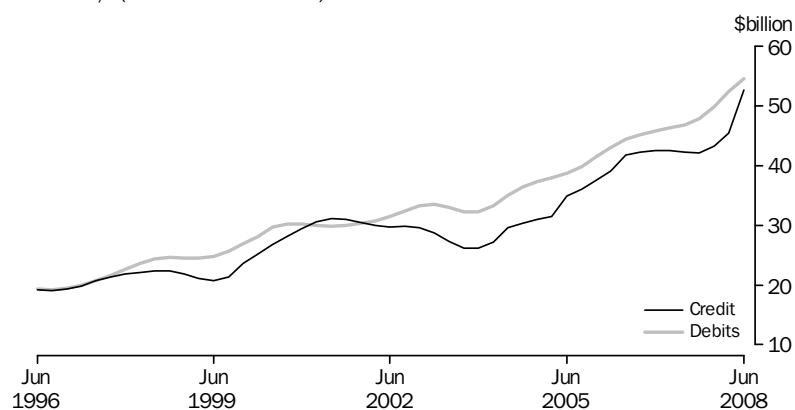
2.1	Balance of payments, current account	28
2.2	Balance of payments, capital and financial account	29
2.3	International trade in goods and services, chain volume measures	30
2.4	International trade in goods and services	31
2.5	Goods credits by commodity group	32
2.6	Goods debits by commodity group	34
2.7	Services	37
2.8	Investment income	38
2.9	International investment position	38
2.10	International investment position by type of investment	39
2.11	Balance of payments and international investment position ratios	40
2.12	Merchandise trade by selected countries and country groups	41
2.13	Merchandise trade shares by selected countries and country groups	42
2.14	Merchandise trade by selected countries of the Association of South-East Asian Nations	43
2.15	Merchandise trade shares by selected countries of the Association of South-East Asian Nations	44
2.16	Merchandise trade by selected member countries of the European Union	45
2.17	Merchandise trade shares by selected member countries of the European Union	46

GRAPHS

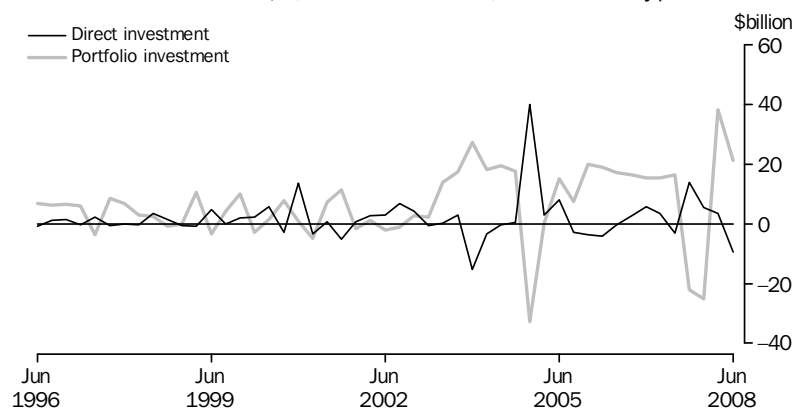
BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



GOODS, (from Table 2.1) Trend

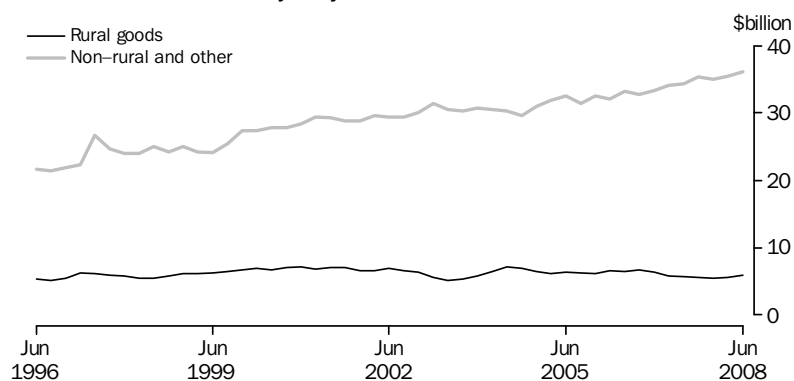


FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



GRAPHS *continued*

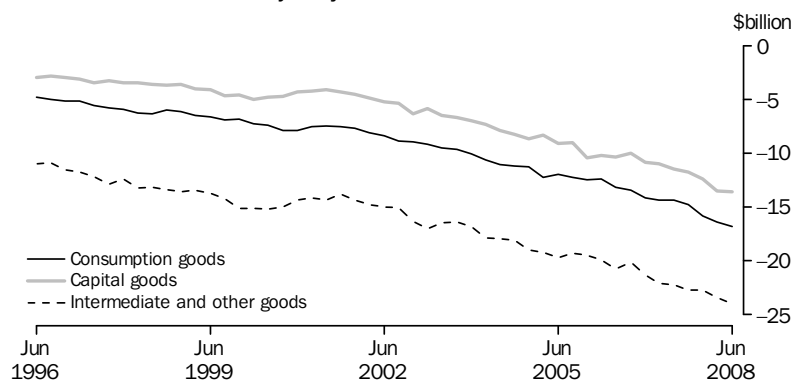
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

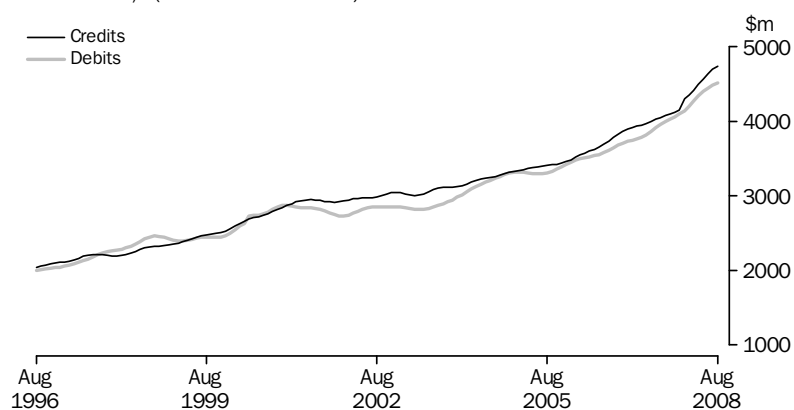
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

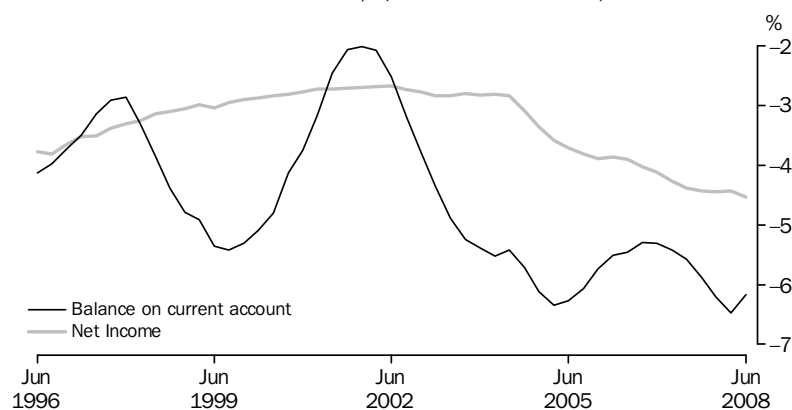
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

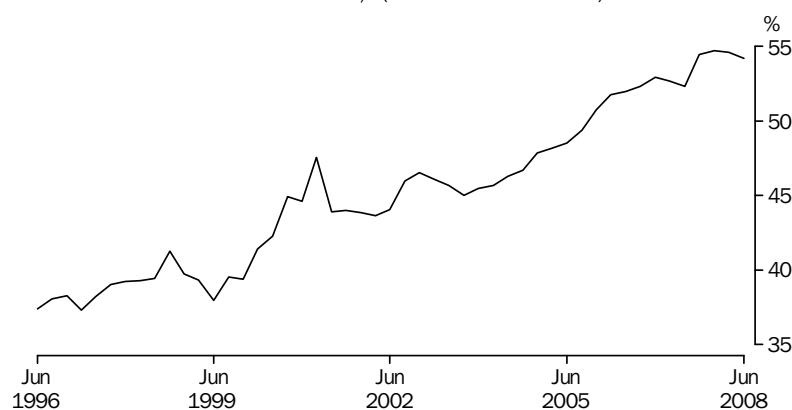
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



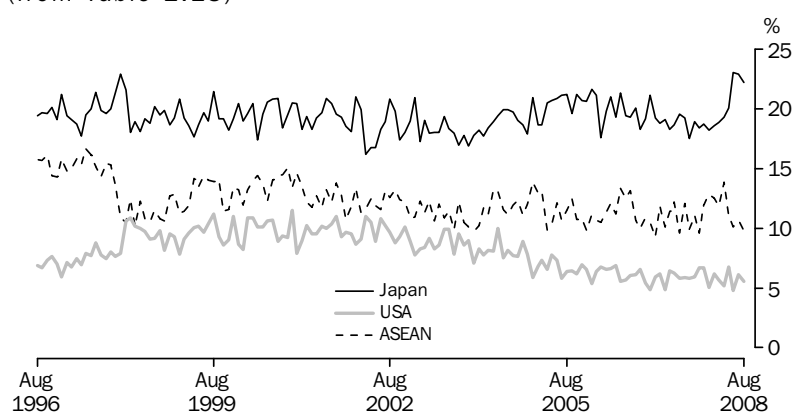
Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

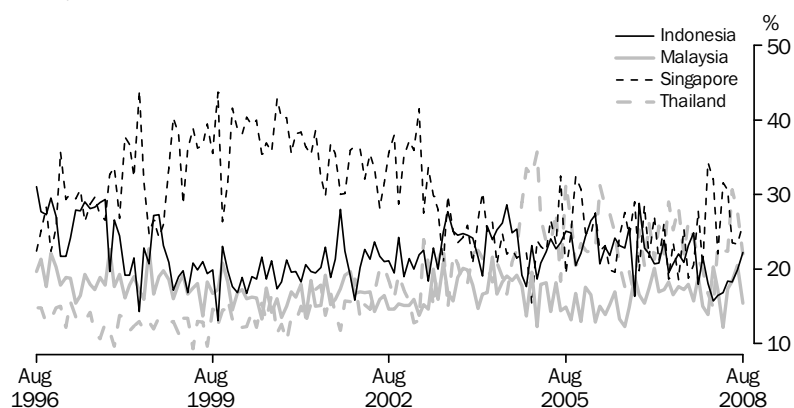
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



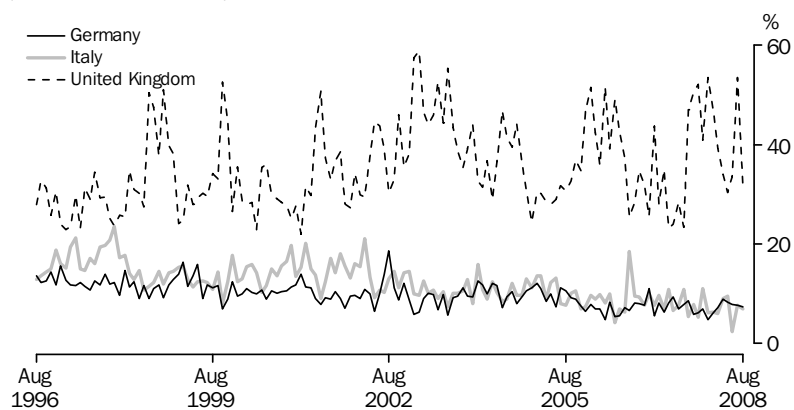
Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.1**BALANCE OF PAYMENTS, Current account**

<i>Period</i>	Balance on current account	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Income</i>	<i>Current transfers</i>
ANNUAL (\$ MILLION) (a)								
2005–06	-52 839	-14 520	-15 291	154 425	-169 716	771	-37 670	-649
2006–07	-58 360	-12 161	-13 992	169 535	-183 527	1 831	-45 903	-296
2007–08	-68 246	-17 908	-20 787	184 148	-204 935	2 879	-50 197	-141
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2005–2006								
June	-13 236	-3 413	-3 613	41 968	-45 581	200	-9 670	-152
2006–2007								
September	-12 682	-1 778	-2 171	42 318	-44 489	393	-10 801	-103
December	-14 831	-3 276	-3 703	42 302	-46 005	427	-11 528	-27
March	-15 068	-3 214	-3 767	42 645	-46 413	554	-11 791	-63
June	-16 374	-4 179	-4 630	42 406	-47 036	451	-12 100	-95
2007–2008								
September	-16 778	-4 835	-5 387	42 356	-47 743	552	-11 945	1
December	-18 969	-6 390	-6 928	42 367	-49 296	538	-12 528	-51
March	-19 842	-7 313	-8 021	45 086	-53 106	708	-12 487	-41
June	-12 774	559	-510	54 221	-54 731	1 069	-13 284	-50

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.2**BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	Capital and financial account	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2005–06	52 643	1 726	50 917	–10 941	–31 758	20 817	63 764	–1 328	5 027	–5 605	196
2006–07	59 106	2 383	56 723	8 924	–31 232	40 156	63 814	3 575	537	–20 127	–746
2007–08	67 307	2 258	65 049	13 514	–31 212	44 726	11 944	–10 489	5 788	44 292	939
QUARTERLY ORIGINAL (\$ MILLION)											
2005–2006											
June	11 317	389	10 928	–330	–6 935	6 605	17 299	1 105	–4 354	–2 792	371
2006–2007											
September	14 452	550	13 902	2 856	–10 377	13 233	16 375	1 184	–8 575	2 062	–200
December	15 170	911	14 259	5 787	–8 070	13 857	15 405	1 530	2 038	–10 501	–346
March	15 316	540	14 776	3 492	–8 858	12 350	15 489	204	–2 832	–1 577	–557
June	14 168	382	13 786	–3 211	–3 927	716	16 545	657	9 906	–10 111	357
2007–2008											
September	18 212	586	17 626	13 871	–16 078	29 949	–22 089	–381	–1 856	28 081	386
December	19 442	484	18 958	5 467	7 602	–2 135	–25 280	–13 971	29 147	23 595	194
March	18 661	625	18 036	3 523	–9 813	13 336	38 172	2 160	–20 422	–5 397	309
June	10 992	563	10 429	–9 347	–12 923	3 576	21 141	1 703	–1 081	–1 987	50

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.3**INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...**

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION)													
2005–06	-14 521	196 275	154 425	25 312	129 113	41 849	-210 793	-169 716	-50 322	-39 996	-79 398	-41 079	
2006–07	-25 894	203 595	159 045	24 473	134 572	44 550	-229 490	-185 391	-56 313	-43 348	-85 729	-44 100	
2007–08	-45 504	211 914	164 367	22 440	141 926	47 547	-257 418	-207 890	-63 812	-51 244	-92 833	-49 527	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2005–06	-221.1	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.5	4.5	2.9	
2006–07	-78.3	3.7	3.0	-3.3	4.2	6.5	8.9	9.2	11.9	8.4	8.0	7.4	
2007–08	-75.7	4.1	3.3	-8.3	5.5	6.7	12.2	12.1	13.3	18.2	8.3	12.3	
SEASONALLY ADJUSTED (\$ MILLION)													
2005–2006													
June	-4 400	50 246	39 631	6 463	33 161	10 626	-54 646	-44 255	-13 180	-10 354	-20 726	-10 395	
2006–2007													
September	-3 770	50 317	39 470	6 745	32 726	10 846	-54 086	-43 556	-13 464	-9 969	-20 123	-10 530	
December	-6 478	50 785	39 695	6 329	33 366	11 090	-57 263	-46 343	-14 166	-10 873	-21 304	-10 921	
March	-7 367	51 195	39 893	5 760	34 133	11 302	-58 562	-47 440	-14 333	-11 016	-22 091	-11 122	
June	-8 276	51 301	39 987	5 640	34 347	11 314	-59 576	-48 051	-14 349	-11 492	-22 211	-11 525	
2007–2008													
September	-8 775	52 397	40 868	5 521	35 348	11 528	-61 171	-49 270	-14 809	-11 726	-22 736	-11 901	
December	-11 080	52 048	40 496	5 477	35 019	11 552	-63 128	-50 917	-15 802	-12 384	-22 731	-12 212	
March	-12 796	53 025	40 982	5 524	35 458	12 043	-65 821	-53 311	-16 376	-13 551	-23 384	-12 510	
June	-12 853	54 441	42 020	5 919	36 101	12 421	-67 294	-54 391	-16 825	-13 583	-23 983	-12 903	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2006–2007													
March	-13.7	0.8	0.5	-9.0	2.3	1.9	2.3	2.4	1.2	1.3	3.7	1.8	
June	-12.3	0.2	0.2	-2.1	0.6	0.1	1.7	1.3	0.1	4.3	0.5	3.6	
2007–2008													
September	-6.0	2.1	2.2	-2.1	2.9	1.9	2.7	2.5	3.2	2.0	2.4	3.3	
December	-26.3	-0.7	-0.9	-0.8	-0.9	0.2	3.2	3.3	6.7	5.6	0.0	2.6	
March	-15.5	1.9	1.2	0.9	1.3	4.3	4.3	4.7	3.6	9.4	2.9	2.4	
June	-0.4	2.7	2.5	7.2	1.8	3.1	2.2	2.0	2.7	0.2	2.6	3.1	

(a) Reference year 2005–06

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non- rural and other goods	Services	Total goods and services	Total goods	Consum- ption goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION) (b)													
2005–06	-14 520	196 274	154 425	25 266	129 159	41 849	-210 794	-169 716	-50 221	-40 077	-79 418	-41 078	
2006–07	-12 757	215 695	169 514	25 075	144 439	46 181	-228 452	-184 024	-54 913	-41 765	-87 346	-44 428	
2007–08	-19 921	234 862	183 543	25 463	158 080	51 319	-254 783	-204 820	-59 382	-45 355	-100 083	-49 963	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2005–06	na	17.1	20.8	-1.5	26.3	5.4	10.8	12.5	6.8	11.1	17.2	4.5	
2006–07	na	9.9	9.8	-0.8	11.8	10.4	8.4	8.4	9.3	4.2	10.0	8.2	
2007–08	na	8.9	8.3	1.5	9.4	11.1	11.5	11.3	8.1	8.6	14.6	12.5	
SEASONALLY ADJUSTED (\$ MILLION) (c)													
2006–2007													
June	-1 886	17 934	13 943	1 871	12 072	3 991	-19 820	-15 975	-4 577	-3 611	-7 786	-3 845	
2007–2008													
July	-1 020	18 344	14 328	1 961	12 366	4 017	-19 365	-15 460	-4 611	-3 275	-7 574	-3 904	
August	-1 844	18 566	14 499	1 871	12 628	4 067	-20 410	-16 421	-4 755	-3 721	-7 945	-3 989	
September	-2 222	17 741	13 644	1 990	11 655	4 096	-19 962	-15 943	-4 766	-3 712	-7 466	-4 019	
October	-2 948	17 397	13 306	1 893	11 413	4 091	-20 346	-16 310	-4 739	-3 490	-8 080	-4 036	
November	-2 191	18 398	14 272	1 948	12 324	4 126	-20 589	-16 556	-4 897	-3 709	-7 950	-4 033	
December	-1 794	18 866	14 726	2 143	12 583	4 141	-20 661	-16 578	-4 977	-3 829	-7 771	-4 083	
January	-2 223	19 506	15 221	2 145	13 076	4 285	-21 729	-17 546	-5 137	-3 703	-8 706	-4 183	
February	-3 011	18 746	14 394	2 124	12 270	4 351	-21 756	-17 588	-5 064	-3 983	-8 541	-4 168	
March	-2 516	19 629	15 226	2 245	12 981	4 403	-22 145	-17 914	-5 206	-4 222	-8 486	-4 231	
April	-59	21 802	17 328	2 410	14 918	4 475	-21 862	-17 496	-4 924	-3 761	-8 811	-4 366	
May	-694	22 454	17 847	2 360	15 487	4 607	-23 148	-18 707	-5 249	-3 841	-9 617	-4 441	
June	365	23 245	18 596	2 256	16 340	4 649	-22 880	-18 418	-5 168	-4 142	-9 108	-4 463	
2008–2009													
July	-697	23 124	18 407	2 208	16 199	4 717	-23 821	-19 326	-5 106	-4 023	-10 196	-4 495	
August	1 364	24 610	19 875	2 287	17 588	4 735	-23 246	-18 762	-5 054	-4 261	-9 448	-4 485	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
2007–2008													
March	na	4.7	5.8	5.7	5.8	1.2	1.8	1.9	2.8	6.0	-0.7	1.5	
April	na	11.1	13.8	7.3	14.9	1.6	-1.3	-2.3	-5.4	-10.9	3.8	3.2	
May	na	3.0	3.0	-2.0	3.8	3.0	5.9	6.9	6.6	2.1	9.2	1.7	
June	na	3.5	4.2	-4.4	5.5	0.9	-1.2	-1.5	-1.5	7.8	-5.3	0.5	
2008–2009													
July	na	-0.5	-1.0	-2.1	-0.9	1.4	4.1	4.9	-1.2	-2.9	11.9	0.7	
August	na	6.4	8.0	3.6	8.6	0.4	-2.4	-2.9	-1.0	5.9	-7.3	-0.2	

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5**GOODS CREDITS, By commodity group**

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheep-skins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2005–06	154 425	25 266	6 709	4 852	2 544	11 161	28 376	8 066	5 314	14 996
2006–07	169 514	25 075	7 078	4 171	3 065	10 761	29 338	8 422	4 648	16 268
2007–08	183 543	25 463	6 539	4 992	2 796	11 136	31 512	8 791	5 719	17 002
MONTHLY (\$ MILLION)										
2006–2007										
June	13 998	1 909	528	198	299	884	2 521	736	394	1 391
2007–2008										
July	14 412	1 892	515	357	200	820	2 678	752	462	1 464
August	14 797	1 862	516	222	139	985	2 738	755	465	1 518
September	13 819	2 005	570	321	225	889	2 771	798	463	1 510
October	13 812	1 943	538	222	262	921	2 702	769	481	1 452
November	14 188	1 962	613	188	276	885	2 632	732	512	1 388
December	15 699	2 250	619	329	319	983	2 754	804	528	1 422
January	13 562	1 829	341	434	179	875	1 983	548	277	1 158
February	13 757	2 137	466	530	247	894	2 478	720	504	1 254
March	15 580	2 367	574	544	293	956	2 577	722	450	1 405
April	16 965	2 419	585	594	232	1 008	2 745	747	466	1 532
May	18 400	2 628	651	746	245	986	2 893	759	640	1 494
June	18 552	2 169	551	505	179	934	2 561	685	471	1 405
2008–2009										
July	18 611	2 148	575	488	196	889	2 755	737	537	1 481
August	20 366	2 303	582	516	135	1 070	2 941	822	566	1 553

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5**GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2005-06	77 775	28 934	24 352	13 218	11 271	12 059	10 949
2006-07	87 705	35 315	21 928	15 642	14 820	14 770	12 626
2007-08	99 587	41 725	25 037	18 791	14 034	12 783	14 198
MONTHLY (\$ MILLION)							
2006-2007							
June	6 924	2 906	1 643	1 291	1 084	1 347	1 297
2007-2008							
July	7 416	3 157	1 588	1 363	1 308	1 266	1 160
August	7 703	3 162	1 765	1 606	1 170	1 233	1 261
September	7 068	3 056	1 753	1 090	1 169	1 030	945
October	7 014	2 829	1 632	1 593	960	1 056	1 097
November	7 292	3 048	1 619	1 504	1 121	1 052	1 250
December	8 569	3 739	1 869	1 563	1 398	1 067	1 059
January	7 471	3 322	1 795	1 523	831	917	1 362
February	6 866	2 757	1 413	1 627	1 069	929	1 347
March	8 416	3 610	1 866	1 628	1 312	1 076	1 144
April	9 238	3 993	2 504	1 638	1 103	1 121	1 442
May	10 704	4 466	3 178	1 771	1 289	1 102	1 073
June	11 830	4 586	4 055	1 885	1 304	934	1 058
2008-2009							
July	11 302	4 500	3 634	1 968	1 200	788	1 618
August	12 660	4 752	4 594	1 941	1 373	979	1 483

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6

GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2005-06	-169 716	-50 221	-6 169	-13 596	-6 364	-4 057	-20 035
2006-07	-184 024	-54 913	-7 182	-14 894	-6 805	-4 328	-21 704
2007-08	-204 820	-59 382	-7 839	-16 872	-7 051	-4 576	-23 044
MONTHLY (\$ MILLION)							
2006-2007							
June	-15 709	-4 327	-500	-1 275	-483	-355	-1 714
2007-2008							
July	-15 480	-4 625	-581	-1 177	-614	-327	-1 926
August	-17 107	-5 048	-701	-1 277	-657	-402	-2 011
September	-15 822	-4 938	-649	-1 292	-587	-453	-1 957
October	-17 732	-5 543	-684	-1 448	-623	-489	-2 299
November	-17 687	-5 485	-755	-1 511	-588	-471	-2 160
December	-15 886	-4 739	-652	-1 470	-502	-339	-1 776
January	-17 093	-4 844	-668	-1 406	-668	-340	-1 762
February	-16 885	-4 812	-641	-1 318	-728	-315	-1 810
March	-17 013	-4 594	-615	-1 500	-483	-294	-1 702
April	-17 761	-4 957	-642	-1 495	-586	-338	-1 896
May	-18 519	-5 025	-650	-1 583	-514	-432	-1 846
June	-17 835	-4 772	-601	-1 395	-501	-376	-1 899
2008-2009							
July	-19 691	-5 286	-666	-1 416	-641	-428	-2 135
August	-18 780	-5 071	-656	-1 388	-660	-402	-1 965

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6**GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2005–06	-40 077	-14 347	-6 158	-5 491	-14 081	-72 737	-21 014	-7 315
2006–07	-41 765	-15 330	-7 008	-6 454	-12 973	-79 923	-21 470	-8 355
2007–08	-45 355	-16 483	-7 075	-7 555	-14 242	-90 465	-29 558	-8 833
MONTHLY (\$ MILLION)								
2006–2007								
June	-3 769	-1 257	-693	-623	-1 196	-6 760	-2 025	-691
2007–2008								
July	-3 278	-1 259	-619	-509	-891	-6 735	-1 813	-695
August	-3 800	-1 410	-604	-585	-1 201	-7 371	-2 166	-817
September	-3 599	-1 414	-569	-576	-1 040	-6 723	-2 027	-680
October	-3 716	-1 277	-567	-599	-1 273	-7 687	-2 301	-753
November	-4 085	-1 506	-608	-712	-1 259	-7 327	-2 246	-788
December	-3 794	-1 316	-637	-595	-1 246	-6 865	-2 345	-655
January	-3 526	-1 446	-566	-642	-872	-7 808	-2 633	-701
February	-3 640	-1 243	-498	-597	-1 302	-7 553	-2 524	-744
March	-4 120	-1 471	-581	-658	-1 410	-7 536	-2 709	-715
April	-3 749	-1 362	-623	-661	-1 103	-8 173	-2 796	-763
May	-3 820	-1 400	-592	-663	-1 165	-8 726	-3 175	-789
June	-4 228	-1 379	-611	-758	-1 480	-7 961	-2 823	-733
2008–2009								
July	-4 053	-1 511	-575	-816	-1 151	-9 216	-3 616	-805
August	-4 213	-1 601	-554	-770	-1 288	-8 485	-2 729	-834

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6**GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Parts for ADP equipment(c)</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other(d)</i>	<i>Other goods(b)</i>
ANNUAL (\$ MILLION)								
2005–06	-1 857	-10 166	-4 133	-1 361	-2 517	-15 863	-8 511	-6 681
2006–07	-1 620	-11 780	-4 406	-1 366	-2 957	-17 794	-10 175	-7 423
2007–08	-1 115	-11 975	-4 674	-1 334	-3 064	-20 011	-9 901	-9 618
MONTHLY (\$ MILLION)								
2006–2007								
June	-116	-964	-297	-111	-232	-1 470	-854	-853
2007–2008								
July	-102	-1 025	-383	-115	-242	-1 516	-844	-842
August	-108	-1 027	-414	-116	-262	-1 602	-859	-888
September	-101	-959	-397	-117	-259	-1 443	-740	-562
October	-90	-1 064	-389	-120	-280	-1 790	-900	-786
November	-89	-1 019	-320	-123	-284	-1 644	-814	-790
December	-94	-922	-293	-100	-239	-1 527	-690	-488
January	-88	-923	-455	-116	-254	-1 772	-866	-915
February	-78	-986	-433	-104	-234	-1 596	-854	-880
March	-87	-912	-350	-98	-238	-1 646	-781	-763
April	-88	-1 063	-409	-112	-257	-1 882	-803	-882
May	-95	-1 103	-412	-109	-266	-1 890	-887	-948
June	-95	-972	-419	-104	-249	-1 703	-863	-874
2008–2009								
July	-86	-1 062	-430	-111	-267	-1 793	-1 046	-1 136
August	-84	-1 038	-493	-112	-262	-1 813	-1 120	-1 011

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.7**SERVICES**

Period	CREDITS					DEBITS					
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2005–06	771	41 849	608	7 600	22 624	11 017	–41 078	–7 776	–6 732	–15 090	–11 480
2006–07	1 753	46 181	609	8 008	25 161	12 403	–44 428	–8 036	–7 324	–15 934	–13 134
2007–08	1 356	51 319	631	8 763	28 430	13 495	–49 963	–8 600	–7 782	–18 030	–15 551
MONTHLY (\$ MILLION) (a)											
2006–2007											
June	–216	3 688	48	610	1 951	1 079	–3 904	–617	–664	–1 428	–1 195
2007–2008											
July	40	4 089	51	690	2 280	1 068	–4 049	–631	–620	–1 575	–1 223
August	191	4 155	51	673	2 362	1 069	–3 964	–699	–614	–1 420	–1 231
September	–333	3 970	52	650	2 200	1 068	–4 303	–674	–721	–1 673	–1 235
October	19	4 230	56	657	2 380	1 137	–4 211	–787	–601	–1 559	–1 264
November	264	4 190	56	667	2 330	1 137	–3 926	–762	–585	–1 315	–1 264
December	–131	4 124	56	701	2 225	1 142	–4 255	–707	–696	–1 577	–1 275
January	–210	4 198	48	830	2 247	1 073	–4 408	–776	–569	–1 815	–1 248
February	728	4 511	48	814	2 576	1 073	–3 783	–709	–578	–1 242	–1 254
March	530	4 561	48	795	2 643	1 075	–4 031	–701	–655	–1 418	–1 257
April	298	4 534	54	794	2 468	1 218	–4 236	–746	–625	–1 444	–1 421
May	193	4 453	54	750	2 431	1 218	–4 260	–729	–716	–1 395	–1 420
June	–233	4 304	57	742	2 288	1 217	–4 537	–679	–802	–1 597	–1 459
2008–2009											
July	155	4 798	49	809	2 705	1 235	–4 643	–786	–744	–1 646	–1 467
August	478	4 873	49	791	2 797	1 236	–4 395	–784	–697	–1 439	–1 475

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.8**INVESTMENT INCOME**

Period	Net Investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2005–06	–37 327	25 254	13 485	8 670	3 099	–62 581	–29 979	–28 634	–3 968
2006–07	–45 349	34 679	19 106	11 524	4 049	–80 028	–37 229	–37 807	–4 992
2007–08	–49 277	39 247	20 801	15 433	3 013	–88 524	–41 482	–42 122	–4 920
QUARTERLY (\$ MILLION)									
2005–2006									
June	–8 780	7 946	4 126	2 863	957	–16 726	–7 632	–7 919	–1 175
2006–2007									
September	–11 910	7 632	3 943	2 800	889	–19 542	–8 915	–9 323	–1 304
December	–11 240	7 743	4 302	2 559	882	–18 983	–9 062	–8 705	–1 216
March	–11 336	8 974	5 238	2 689	1 047	–20 310	–9 262	–9 871	–1 177
June	–10 863	10 330	5 623	3 476	1 231	–21 193	–9 990	–9 908	–1 295
2007–2008									
September	–13 195	9 609	4 929	3 594	1 086	–22 804	–10 365	–11 216	–1 223
December	–12 250	9 009	4 798	3 492	719	–21 259	–10 081	–9 813	–1 365
March	–11 910	9 836	5 320	3 866	650	–21 746	–9 799	–10 721	–1 226
June	–11 922	10 793	5 754	4 481	558	–22 715	–11 237	–10 372	–1 106

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.9**INTERNATIONAL INVESTMENT POSITION**

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2005–06	540 652	37 734	502 918	829 892	479 316	350 576	1 370 544	517 050	853 494
2006–07	626 383	78 971	547 412	1 014 331	572 006	442 325	1 640 714	650 977	989 737
2007–08	692 138	92 185	599 953	1 025 630	553 119	472 511	1 717 768	645 304	1 072 463
2005–2006									
June	540 652	37 734	502 918	829 892	479 316	350 576	1 370 544	517 050	853 494
2006–2007									
September	559 096	43 088	516 007	864 155	487 368	376 787	1 423 250	530 456	892 794
December	596 202	64 235	531 967	904 180	511 942	392 238	1 500 382	576 177	924 205
March	608 839	68 898	539 941	959 412	547 241	412 170	1 568 251	616 139	952 111
June	626 383	78 971	547 412	1 014 331	572 006	442 325	1 640 714	650 977	989 737
2007–2008									
September	641 417	60 171	581 246	1 062 264	623 694	438 570	1 703 681	683 865	1 019 816
December	672 505	77 223	595 281	1 034 444	607 983	426 461	1 706 949	685 206	1 021 742
March	687 175	82 684	604 491	1 016 634	556 324	460 310	1 703 809	639 008	1 064 801
June	692 138	92 185	599 953	1 025 630	553 119	472 511	1 717 768	645 304	1 072 463

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.10**INTERNATIONAL INVESTMENT POSITION, By type of investment****FOREIGN INVESTMENT IN AUSTRALIA****AUSTRALIAN INVESTMENT ABROAD**

Period	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Reserve assets
ANNUAL (\$ MILLION)											
2005-06	1 331 256	298 761	826 378	37 007	169 110	-790 603	-273 247	-308 210	-42 322	-103 010	-63 815
2006-07	1 592 842	346 529	1 001 535	62 085	182 692	-966 459	-317 808	-395 332	-51 132	-122 504	-79 682
2007-08	1 670 023	379 414	993 547	92 894	204 169	-977 885	-311 112	-399 566	-87 297	-144 054	-35 856
QUARTERLY (\$ MILLION)											
2005-2006											
June	1 331 256	298 761	826 378	37 007	169 110	-790 603	-273 247	-308 210	-42 322	-103 010	-63 815
2006-2007											
September	1 381 904	310 787	867 138	35 056	168 923	-822 808	-271 613	-334 725	-42 247	-112 472	-61 751
December	1 457 806	327 405	914 149	50 566	165 686	-861 604	-285 891	-349 131	-47 033	-109 943	-69 606
March	1 525 527	342 860	965 339	49 729	167 599	-916 688	-308 845	-375 382	-44 992	-116 213	-71 256
June	1 592 842	346 529	1 001 535	62 085	182 692	-966 459	-317 808	-395 332	-51 132	-122 504	-79 682
2007-2008											
September	1 657 660	378 798	1 020 239	79 992	178 631	-1 016 243	-352 303	-423 012	-66 873	-121 388	-52 668
December	1 659 593	376 955	1 006 518	69 367	206 752	-987 089	-323 633	-441 529	-72 095	-119 310	-30 521
March	1 655 993	379 137	992 776	82 625	201 456	-968 818	-296 783	-414 729	-84 810	-136 155	-36 342
June	1 670 023	379 414	993 547	92 894	204 169	-977 885	-311 112	-399 566	-87 297	-144 054	-35 856

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

RATIOS TO GDP(b)							RATIOS TO GOODS AND SERVICES CREDITS	
Period	Current account	Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2005–06	–5.5	20.3	–21.8	–3.9	3.9	52.0	–9.8	–9.2
2006–07	–5.6	20.6	–21.8	–4.4	7.5	52.3	–9.8	–11.3
2007–08	–6.2	21.2	–22.9	–4.5	8.3	54.2	–9.0	–11.9
QUARTERLY (PER CENT)								
2005–2006								
June	–5.5	20.3	–21.8	–3.9	3.9	52.0	–9.8	–9.2
2006–2007								
September	–5.3	20.7	–21.9	–4.0	4.4	52.3	–9.6	–9.7
December	–5.3	20.9	–22.0	–4.1	6.4	52.9	–9.2	–10.2
March	–5.4	20.9	–22.0	–4.3	6.7	52.7	–9.5	–10.7
June	–5.6	20.6	–21.8	–4.4	7.5	52.3	–9.8	–11.3
2007–2008								
September	–5.9	20.3	–21.7	–4.4	5.6	54.5	–9.7	–11.8
December	–6.2	20.0	–21.7	–4.4	7.1	54.7	–9.8	–12.1
March	–6.5	20.0	–22.1	–4.4	7.5	54.6	–9.5	–12.3
June	–6.2	21.2	–22.9	–4.5	8.3	54.2	–9.0	–11.9

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<i>Total</i>
EXPORTS (\$ MILLION)										
2005–06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	152 492
2006–07	19 051	22 805	19 144	3 038	32 623	9 435	13 086	6 191	9 803	168 099
2007–08	20 580	26 927	20 470	2 838	34 936	9 434	14 250	6 460	10 604	180 744
IMPORTS (\$ MILLION)										
2005–06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	167 503
2006–07	34 969	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	180 801
2007–08	42 207	30 995	43 227	1 380	19 681	7 042	6 165	4 127	24 326	202 236
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005–06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
2006–07	-15 918	-4 335	-19 874	1 619	15 224	3 821	7 071	1 782	-15 105	-12 703
2007–08	-21 627	-4 068	-22 757	1 458	15 255	2 391	8 086	2 333	-13 722	-21 491
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005–2006										
June	-4 992	-648	-3 121	337	3 685	766	781	554	-3 177	-2 953
2006–2007										
September	-2 910	-1 665	-4 322	383	4 220	1 154	1 685	402	-3 789	-1 838
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	-3 440
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	-4 201
June	-3 831	-338	-5 889	376	3 541	901	1 601	462	-3 743	-3 224
2007–2008										
September	-4 588	-1 922	-6 405	281	3 881	896	1 920	417	-3 181	-4 898
December	-5 524	-2 002	-4 693	324	2 895	625	1 972	388	-3 006	-7 165
March	-5 738	-571	-5 318	443	2 796	384	1 649	534	-4 228	-7 726
June	-5 776	426	-6 341	409	5 682	485	2 545	993	-3 307	-1 701

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
ANNUAL EXPORTS (PER CENT)									
2005-06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
2007-08	11.4	14.9	11.3	1.6	19.3	5.2	7.9	3.6	5.9
QUARTERLY EXPORTS (PER CENT)									
2005-2006									
June	11.5	12.2	13.9	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.7	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007-2008									
September	10.6	13.1	11.0	1.6	18.8	5.9	8.0	3.6	5.8
December	10.9	15.2	12.7	1.6	18.7	5.7	8.2	3.3	6.5
March	12.4	15.5	11.5	1.8	18.6	5.0	7.5	3.6	5.6
June	11.6	15.6	10.3	1.4	20.9	4.5	7.8	3.8	5.6
ANNUAL IMPORTS (PER CENT)									
2005-06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
2007-08	20.9	15.3	21.4	0.7	9.7	3.5	3.0	2.0	12.0
QUARTERLY IMPORTS (PER CENT)									
2005-2006									
June	22.0	12.8	20.0	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007-2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9
December	20.3	17.0	20.2	0.7	10.3	3.6	3.2	2.0	11.5
March	21.9	14.2	20.3	0.6	10.2	3.4	3.0	2.0	13.2
June	22.0	14.3	21.8	0.6	9.7	3.5	2.9	1.8	11.6

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.14**MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<i>Total ASEAN</i>
EXPORTS (\$ MILLION)							
2005–06	3 982	2 535	878	4 203	4 230	915	16 869
2006–07	4 241	3 103	1 056	4 637	4 256	1 629	19 051
2007–08	3 970	3 425	1 280	5 323	4 643	1 814	20 580
IMPORTS (\$ MILLION)							
2005–06	4 553	6 751	806	10 538	5 388	4 134	33 242
2006–07	4 647	6 603	753	10 126	7 222	4 504	34 969
2007–08	4 538	8 142	763	13 702	8 805	5 132	42 207
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–06	-572	-4 216	72	-6 335	-1 158	-3 220	-16 374
2006–07	-405	-3 501	303	-5 489	-2 966	-2 875	-15 918
2007–08	-568	-4 717	517	-8 379	-4 162	-3 318	-21 627
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–2006							
June	-310	-1 029	-4	-2 294	-189	-823	-4 992
2006–2007							
September	360	-717	101	-989	-548	-864	-2 910
December	-43	-914	97	-1 421	-922	-795	-4 269
March	-522	-775	35	-1 617	-987	-744	-4 907
June	-200	-1 094	71	-1 462	-509	-471	-3 831
2007–2008							
September	-224	-1 193	134	-1 476	-783	-787	-4 588
December	6	-1 121	66	-1 846	-1 193	-1 117	-5 524
March	-249	-1 308	182	-2 153	-1 381	-557	-5 738
June	-101	-1 096	135	-2 903	-806	-856	-5 776

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
--------	-----------	----------	-------------	-----------	----------	----------

ANNUAL EXPORTS (PER CENT)

2005-06	23.6	15.0	5.2	24.9	25.1	5.4
2006-07	22.3	16.3	5.5	24.3	22.3	8.6
2007-08	19.3	16.6	6.2	25.9	22.6	8.8

QUARTERLY EXPORTS (PER CENT)

2005-2006						
June	23.0	15.4	4.3	20.8	26.9	8.9
2006-2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007-2008						
September	21.9	17.6	7.2	21.3	25.2	5.9
December	21.6	16.4	6.2	22.6	21.7	10.8
March	16.7	17.1	6.4	29.3	18.4	11.6
June	17.8	15.7	5.3	28.8	24.9	7.0

ANNUAL IMPORTS (PER CENT)

2005-06	13.7	20.3	2.4	31.7	16.2	12.4
2006-07	13.3	18.9	2.2	29.0	20.7	12.9
2007-08	10.8	19.3	1.8	32.5	20.9	12.2

QUARTERLY IMPORTS (PER CENT)

2005-2006						
June	14.4	18.1	2.2	33.7	15.1	12.8
2006-2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.5	20.1	9.3
2007-2008						
September	13.3	21.8	2.1	26.8	21.1	11.6
December	9.9	18.5	2.2	28.4	21.6	15.9
March	10.3	20.1	1.4	33.6	21.3	10.6
June	10.0	17.3	1.6	39.3	19.6	10.8

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
EXPORTS (\$ MILLION)								
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 864
2006–07	1 319	1 364	1 444	1 742	2 976	351	6 146	19 144
2007–08	1 330	1 500	1 450	1 456	2 863	445	8 309	20 470
IMPORTS (\$ MILLION)								
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 312
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	39 018
2007–08	1 751	4 989	10 576	4 895	1 555	2 461	8 499	43 227
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 448
2006–07	-306	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	-19 874
2007–08	-421	-3 488	-9 126	-3 439	1 309	-2 015	-189	-22 757
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–2006								
June	-98	-874	-1 901	-636	418	-572	1 301	-3 121
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	-4 322
December	-82	-580	-2 044	-872	367	-500	-191	-4 706
March	-42	-654	-1 913	-838	355	-498	-153	-4 957
June	-45	-744	-1 928	-783	397	-508	-959	-5 889
2007–2008								
September	-11	-765	-2 184	-869	281	-441	-1 161	-6 405
December	-73	-1 093	-2 290	-782	290	-547	1 184	-4 693
March	-236	-741	-2 245	-921	314	-545	450	-5 318
June	-101	-890	-2 406	-867	424	-481	-662	-6 341

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
2005–06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006–07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
2007–08	6.5	7.3	7.1	7.1	14.0	2.2	40.6
QUARTERLY EXPORTS (PER CENT)							
2005–2006							
June	4.6	4.4	6.0	7.2	12.8	1.5	47.0
2006–2007							
September	5.1	6.9	6.5	10.3	14.6	2.7	35.4
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.3	9.2	7.9	8.2	17.3	1.9	27.6
2007–2008							
September	8.1	10.1	7.8	7.7	13.2	2.4	34.2
December	6.3	4.7	6.3	7.8	12.1	1.5	48.4
March	4.7	6.1	6.0	6.2	14.6	1.6	46.7
June	6.9	8.7	8.3	6.8	16.1	3.1	32.6
ANNUAL IMPORTS (PER CENT)							
2005–06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006–07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
2007–08	4.1	11.5	24.5	11.3	3.6	5.7	19.7
QUARTERLY IMPORTS (PER CENT)							
2005–2006							
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006–2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.5
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007–2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	24.9
December	4.1	13.3	25.8	11.9	3.7	6.2	14.5
March	4.6	10.2	24.9	12.0	3.9	6.1	18.0
June	4.0	11.6	24.3	10.5	3.8	5.6	20.6

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

CHAPTER 3

CONSUMPTION AND INVESTMENT

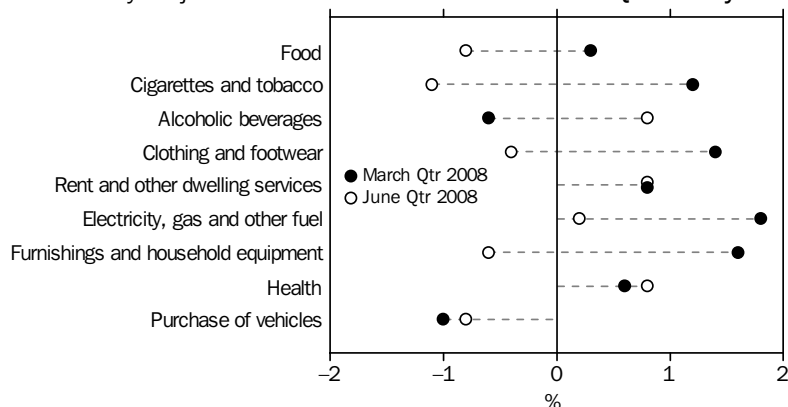
CONTENTS

page

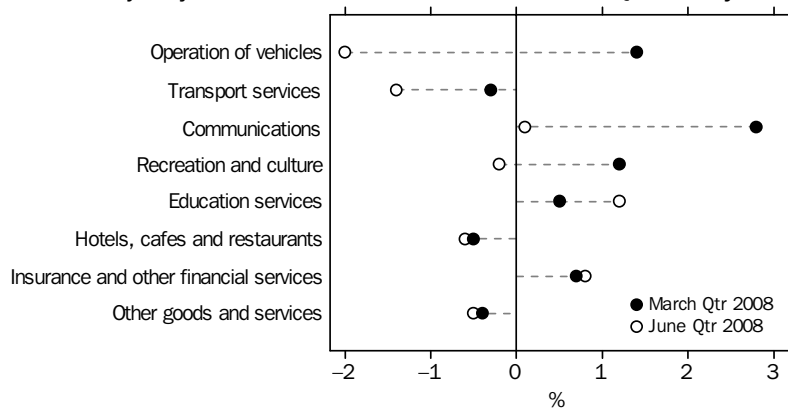
TABLES

3.1	Household final consumption expenditure, chain volume measures	50
3.2	Retail turnover by industry group, chain volume measures	52
3.3	Retail turnover by industry group	53
3.4	Private gross fixed capital formation and inventories, chain volume measures	54
3.5	Actual private new capital expenditure by type of asset and selected industry	55
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	57
3.7	Book value of inventories owned by private business	58
3.8	New motor vehicle sales by type of vehicle	60

GRAPHS

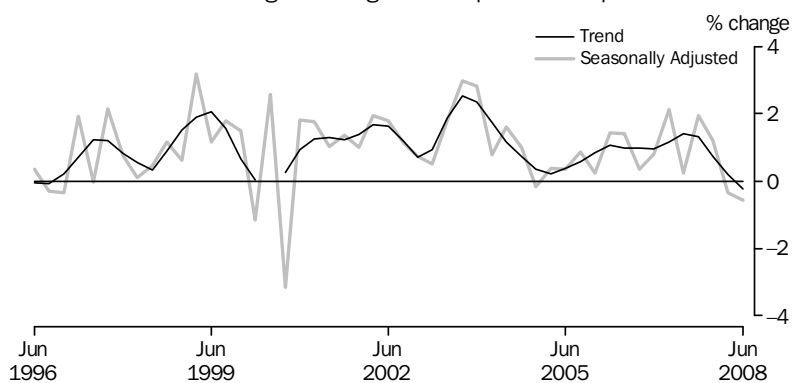
HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

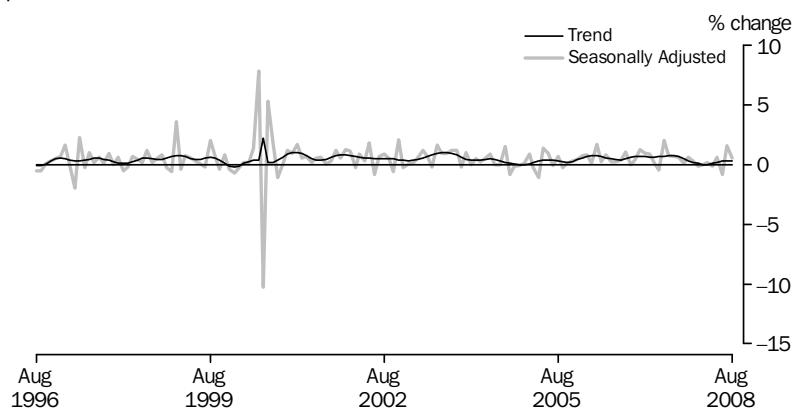


(a) Reference year 2005–06

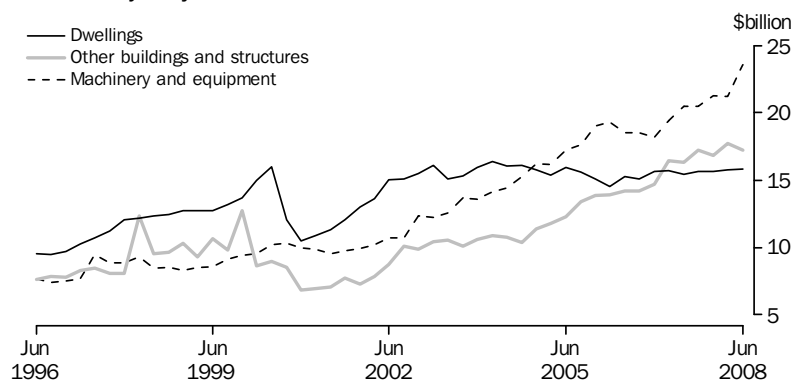
Source: Retail Trade, Australia, (cat. no. 8501.0)

GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



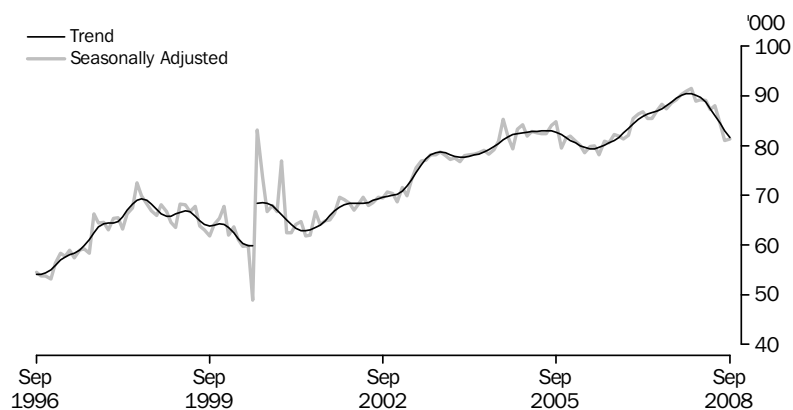
Source: Retail Trade Trend, Australia, (cat. no. 8501.0)

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2005–06

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), (cat. no. 9314.0.55.001)

3.1**HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)**

<i>Period</i>	<i>Food</i>	<i>Cigarettes and tobacco</i>	<i>Alcoholic beverages</i>	<i>Clothing and footwear</i>	<i>Rent and other dwelling services</i>	<i>Electricity, gas and other fuel</i>	<i>Furnishings and household equipment</i>	<i>Health</i>	<i>Purchase of vehicles</i>
ANNUAL (\$ MILLION)									
2005–06	59 868	10 340	11 265	20 119	95 229	11 235	29 657	28 237	20 298
2006–07	61 655	9 946	11 707	21 333	98 326	11 615	31 928	29 870	21 374
2007–08	63 388	10 023	11 970	22 373	101 339	12 271	33 969	31 724	22 856
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	1.5	–3.2	3.3	3.9	3.6	2.5	2.2	2.3	2.1
2006–07	3.0	–3.8	3.9	6.0	3.3	3.4	7.7	5.8	5.3
2007–08	2.8	0.8	2.2	4.9	3.1	5.6	6.4	6.2	6.9
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
June	15 113	2 501	2 844	5 149	24 136	2 895	7 605	7 127	5 068
2006–2007									
September	15 207	2 472	2 859	5 214	24 275	2 866	7 781	7 192	5 096
December	15 351	2 480	2 907	5 310	24 479	2 902	7 917	7 458	5 202
March	15 589	2 530	2 963	5 348	24 687	2 910	8 067	7 539	5 487
June	15 509	2 465	2 979	5 461	24 885	2 938	8 162	7 681	5 589
2007–2008									
September	15 461	2 495	3 021	5 577	25 031	2 992	8 330	7 744	5 533
December	15 992	2 498	2 988	5 555	25 233	3 055	8 472	7 946	5 831
March	16 034	2 529	2 969	5 630	25 437	3 111	8 608	7 995	5 770
June	15 902	2 500	2 992	5 610	25 637	3 115	8 558	8 055	5 722
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	1.6	2.0	1.9	0.7	0.8	0.3	1.9	1.1	5.5
June	–0.5	–2.6	0.5	2.1	0.8	1.0	1.2	1.9	1.9
2007–2008									
September	–0.3	1.2	1.4	2.1	0.6	1.8	2.1	0.8	–1.0
December	3.4	0.1	–1.1	–0.4	0.8	2.1	1.7	2.6	5.4
March	0.3	1.2	–0.6	1.4	0.8	1.8	1.6	0.6	–1.0
June	–0.8	–1.1	0.8	–0.4	0.8	0.2	–0.6	0.8	–0.8

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income,
Expenditure and Product, (cat. no. 5206.0)

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2005-06	31 637	13 016	15 690	65 810	18 649	41 959	38 753	35 698	547 460
2006-07	32 101	13 841	15 779	68 666	19 205	43 437	40 520	38 214	569 516
2007-08	32 182	14 580	16 458	73 263	19 666	44 380	42 137	39 293	591 873
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	2.6
2006-07	1.5	6.3	0.6	4.3	3.0	3.5	4.6	7.0	4.0
2007-08	0.3	5.3	4.3	6.7	2.4	2.2	4.0	2.8	3.9
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
June	7 793	3 304	3 938	16 702	4 716	10 686	9 868	9 081	138 588
2006-2007									
September	7 966	3 375	3 886	16 833	4 750	10 663	9 966	9 123	139 523
December	8 032	3 449	3 929	17 056	4 784	10 830	10 056	9 673	141 814
March	8 144	3 454	3 971	17 268	4 819	10 986	10 185	9 692	143 639
June	7 959	3 563	3 993	17 509	4 851	10 957	10 312	9 726	144 540
2007-2008									
September	8 011	3 578	3 975	18 141	4 865	11 047	10 415	9 799	146 016
December	8 033	3 693	4 085	18 244	4 896	11 172	10 495	9 874	148 062
March	8 148	3 680	4 198	18 460	4 923	11 115	10 572	9 834	149 013
June	7 989	3 629	4 200	18 419	4 982	11 047	10 655	9 786	148 800
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
March	1.4	0.1	1.1	1.2	0.7	1.4	1.3	0.2	1.3
June	-2.3	3.2	0.6	1.4	0.7	-0.3	1.2	0.4	0.6
2007-2008									
September	0.7	0.4	-0.5	3.6	0.3	0.8	1.0	0.7	1.0
December	0.3	3.2	2.8	0.6	0.6	1.1	0.8	0.8	1.4
March	1.4	-0.3	2.8	1.2	0.5	-0.5	0.7	-0.4	0.6
June	-2.0	-1.4	0.1	-0.2	1.2	-0.6	0.8	-0.5	-0.1

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	211 218.4
2006–07	87 330.8	17 168.2	14 639.9	35 237.4	8 069.1	21 567.4	35 582.9	219 595.7
2007–08	90 314.3	17 796.1	15 445.0	37 799.6	8 821.5	23 074.6	35 722.5	228 973.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	2.4	0.1	6.0	6.3	–1.3	–3.8	4.4	2.6
2006–07	2.5	3.1	6.8	9.5	2.6	3.8	2.1	4.0
2007–08	3.4	3.7	5.5	7.3	9.3	7.0	0.4	4.3
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
June	21 393.4	4 227.1	3 497.1	8 295.6	1 974.0	5 450.2	8 913.8	53 769.3
2006–2007								
September	21 466.5	4 205.9	3 579.3	8 470.0	1 955.9	5 423.2	8 857.4	53 958.2
December	21 592.7	4 274.8	3 638.6	8 643.0	2 044.6	5 381.9	8 817.4	54 393.1
March	22 064.1	4 357.0	3 686.8	9 039.4	2 038.3	5 429.0	8 938.7	55 553.4
June	22 207.4	4 330.5	3 735.2	9 085.1	2 030.3	5 333.3	8 969.4	55 691.0
2007–2008								
September	22 485.8	4 495.5	3 852.9	9 317.0	2 073.6	5 545.9	8 998.4	56 769.1
December	22 696.1	4 470.4	3 868.0	9 419.3	2 201.3	5 753.3	9 046.8	57 455.2
March	22 420.1	4 500.4	3 885.4	9 414.7	2 283.0	5 901.4	8 850.5	57 255.5
June	22 465.2	4 382.2	3 805.9	9 481.5	2 261.7	5 832.9	8 701.1	56 930.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	2.2	1.9	1.3	4.6	–0.3	0.9	1.4	2.1
June	0.6	–0.6	1.3	0.5	–0.4	–1.8	0.3	0.2
2007–2008								
September	1.3	3.8	3.2	2.6	2.1	4.0	0.3	1.9
December	0.9	–0.6	0.4	1.1	6.2	3.7	0.5	1.2
March	–1.2	0.7	0.4	0.0	3.7	2.6	–2.2	–0.3
June	0.2	–2.6	–2.0	0.7	–0.9	–1.2	–1.7	–0.6

(a) Reference year 2005–06.

Source: Retail Trade, Australia, (cat. no. 8501.0)

3.3**RETAIL TURNOVER, By industry group(a)**

Period	Food retailing(b)	Department stores	Clothing and soft good retailing	Household good retailing	Other retailing(c)	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2005–2006	75 353.9	16 650.5	13 687.0	32 126.3	28 535.4	23 139.8	189 493.0
2006–2007	81 147.5	17 254.3	14 549.4	34 854.6	29 806.0	25 279.4	202 891.4
2007–2008	87 453.4	18 115.9	15 393.5	36 911.2	32 552.3	26 526.2	216 952.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–2006	6.3	0.0	4.4	4.7	–2.2	5.4	3.8
2006–2007	7.7	3.6	6.3	8.5	4.5	9.2	7.1
2007–2008	7.8	5.0	5.8	5.9	9.2	4.9	6.9
TREND (\$ MILLION)							
2006–2007							
June	7 056.8	1 486.3	1 262.8	3 020.7	2 509.6	2 209.5	17 545.6
2007–2008							
July	7 112.2	1 496.9	1 271.7	3 038.6	2 541.7	2 216.8	17 677.8
August	7 167.9	1 504.0	1 277.9	3 059.4	2 582.0	2 220.6	17 811.8
September	7 214.3	1 508.5	1 281.7	3 077.7	2 626.8	2 221.6	17 930.7
October	7 249.2	1 510.5	1 282.6	3 088.4	2 670.2	2 220.4	18 021.3
November	7 273.3	1 511.1	1 282.1	3 089.4	2 705.3	2 216.9	18 078.1
December	7 287.8	1 514.7	1 283.8	3 081.9	2 733.1	2 212.1	18 113.4
January	7 298.6	1 518.2	1 286.8	3 069.9	2 751.9	2 208.2	18 133.6
February	7 306.5	1 519.7	1 286.4	3 060.3	2 766.3	2 200.0	18 139.1
March	7 318.7	1 518.3	1 283.4	3 058.2	2 776.3	2 190.4	18 145.2
April	7 340.9	1 515.9	1 281.2	3 062.1	2 782.5	2 182.7	18 165.3
May	7 371.4	1 514.1	1 281.7	3 071.7	2 784.9	2 181.1	18 205.0
June	7 407.9	1 513.5	1 285.2	3 083.6	2 783.5	2 185.5	18 259.2
2008–2009							
July	7 447.6	1 513.6	1 291.0	3 094.0	2 778.5	2 194.7	18 319.4
August	7 485.9	1 514.9	1 297.8	3 103.1	2 771.4	2 205.2	18 378.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2007–2008							
December	0.2	0.2	0.1	–0.2	1.0	–0.2	0.2
January	0.1	0.2	0.2	–0.4	0.7	–0.2	0.1
February	0.1	0.1	0.0	–0.3	0.5	–0.4	0.0
March	0.2	–0.1	–0.2	–0.1	0.4	–0.4	0.0
April	0.3	–0.2	–0.2	0.1	0.2	–0.3	0.1
May	0.4	–0.1	0.0	0.3	0.1	–0.1	0.2
June	0.5	0.0	0.3	0.4	–0.1	0.2	0.3
2008–2009							
July	0.5	0.0	0.5	0.3	–0.2	0.4	0.3
August	0.5	0.1	0.5	0.3	–0.3	0.5	0.3

(a) There are changes to monthly retail trade statistics which are published in this table. Further information on these changes can be found in a feature article in the *Retail Trade Trends, Australia, July 2008*, (cat. no. 8501.0)

(b) From July 2008, Food retailing excludes Takeaway food retailing for all periods.

(c) From July 2008, Other retailing includes Recreational good retailing for all periods.

Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

PRIVATE GROSS FIXED CAPITAL FORMATION								CHANGES IN INVENTORIES	
Period	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2005-06	60 462	55 368	74 372	2 816	11 832	15 972	220 823	-386	836
2006-07	61 925	61 680	76 612	1 995	13 881	15 831	231 923	1 291	-81
2007-08	62 875	69 019	86 474	2 195	16 173	15 902	252 638	4 543	-287
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	-4.3	20.9	14.6	1.6	6.9	2.3	8.7	na	na
2006-07	2.4	11.4	3.0	-29.2	17.3	-0.9	5.0	na	na
2007-08	1.5	11.9	12.9	10.0	16.5	0.4	8.9	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
June	15 276	14 200	18 491	704	3 080	4 262	56 099	-1 412	258
2006-2007									
September	15 110	14 207	18 508	499	3 240	3 807	55 371	-870	21
December	15 654	14 691	18 189	499	3 334	3 699	56 065	202	111
March	15 726	16 453	19 420	499	3 502	3 951	59 550	1 767	-134
June	15 435	16 329	20 496	499	3 806	4 373	60 937	409	-10
2007-2008									
September	15 627	17 222	20 466	549	3 860	4 158	61 881	1 575	-222
December	15 658	16 851	21 251	549	3 966	4 081	62 356	1 127	81
March	15 757	17 720	21 184	549	4 126	3 919	63 254	1 629	8
June	15 833	17 227	23 574	549	4 220	3 744	65 148	306	-99
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
March	0.5	12.0	6.8	0.0	5.0	6.8	6.2	na	na
June	-1.9	-0.8	5.5	0.0	8.7	10.7	2.3	na	na
2007-2008									
September	1.2	5.5	-0.1	10.0	1.4	-4.9	1.5	na	na
December	0.2	-2.2	3.8	0.0	2.8	-1.9	0.8	na	na
March	0.6	5.2	-0.3	0.0	4.0	-4.0	1.4	na	na
June	0.5	-2.8	11.3	0.0	2.3	-4.5	3.0	na	na

na not available

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buil- dings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	29 057	43 584	18 609	15 428	38 605	72 641
2006–07	34 461	43 090	22 118	13 264	42 169	77 552	32 307	44 243	21 080	13 150	42 320	76 550
2007–08	40 449	45 955	27 347	13 390	45 666	86 404	35 985	48 840	25 187	13 266	46 372	84 825
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.1	20.6	13.3	25.6
2006–07	18.6	–1.1	18.9	–14.0	9.2	6.8	11.2	1.5	13.3	–14.8	9.6	5.4
2007–08	17.4	6.6	23.6	0.9	8.3	11.4	11.4	10.4	19.5	0.9	9.6	10.8
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
June	8 274	10 387	5 465	3 625	9 571	18 661	8 110	10 552	5 375	3 628	9 657	18 642
2006–2007												
September	7 742	10 519	4 906	3 529	9 826	18 261	7 423	10 678	4 757	3 490	9 767	18 014
December	7 737	10 421	5 350	3 420	9 386	18 156	7 289	10 614	5 140	3 381	9 400	17 921
March	9 128	11 001	5 771	3 230	11 128	20 129	8 502	11 369	5 484	3 191	11 041	19 717
June	9 904	11 127	6 032	3 088	11 911	21 031	9 093	11 583	5 698	3 088	12 112	20 898
2007–2008												
September	9 178	10 977	6 057	3 204	10 893	20 154	8 330	11 493	5 640	3 157	10 903	19 701
December	10 121	11 284	6 495	3 413	11 497	21 405	9 144	12 003	6 053	3 412	11 695	21 160
March	10 473	11 379	7 053	3 472	11 326	21 851	9 281	12 176	6 484	3 416	11 465	21 366
June	10 627	12 211	7 661	3 308	11 868	22 837	9 233	13 153	7 010	3 282	12 296	22 587
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2006–2007												
March	18.0	5.6	7.9	–5.6	18.6	10.9	16.7	7.1	6.7	–5.6	17.5	10.0
June	8.5	1.1	4.5	–4.4	7.0	4.5	6.9	1.9	3.9	–3.2	9.7	6.0
2007–2008												
September	–7.3	–1.3	0.4	3.8	–8.5	–4.2	–8.4	–0.8	–1.0	2.2	–10.0	–5.7
December	10.3	2.8	7.2	6.5	5.5	6.2	9.8	4.4	7.3	8.1	7.3	7.4
March	3.5	0.8	8.6	1.7	–1.5	2.1	1.5	1.4	7.1	0.1	–2.0	1.0
June	1.5	7.3	8.6	–4.7	4.8	4.5	–0.5	8.0	8.1	–3.9	7.2	5.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005–06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
June	7 843	10 770	5 236	3 666	9 608	18 510	7 691	10 869	5 157	3 645	9 742	18 531
2006–2007												
September	7 901	10 482	5 240	3 529	9 568	18 337	7 564	10 653	5 090	3 498	9 576	18 154
December	8 008	10 509	5 357	3 376	9 774	18 507	7 631	10 749	5 142	3 342	9 844	18 339
March	9 084	10 907	5 666	3 226	11 114	20 006	8 356	11 238	5 385	3 194	11 016	19 593
June	9 443	11 034	5 956	3 154	11 366	20 476	8 679	11 480	5 616	3 132	11 433	20 182
2007–2008												
September	9 698	11 087	6 167	3 230	11 388	20 785	8 842	11 646	5 768	3 208	11 502	20 479
December	9 981	11 240	6 541	3 352	11 330	21 223	8 971	11 923	6 067	3 324	11 470	20 862
March	10 358	11 572	7 046	3 409	11 475	21 930	9 176	12 386	6 489	3 376	11 700	21 565
June	10 736	11 998	7 572	3 402	11 736	22 710	9 362	12 935	6 949	3 367	12 133	22 452
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2006–2007												
March	13.4	3.8	5.8	–4.4	13.7	8.1	9.5	4.5	4.7	–4.5	11.9	6.8
June	4.0	1.2	5.1	–2.2	2.3	2.3	3.9	2.1	4.3	–1.9	3.8	3.0
2007–2008												
September	2.7	0.5	3.5	2.4	0.2	1.5	1.9	1.4	2.7	2.4	0.6	1.5
December	2.9	1.4	6.1	3.8	–0.5	2.1	1.5	2.4	5.2	3.6	–0.3	1.9
March	3.8	3.0	7.7	1.7	1.3	3.3	2.3	3.9	7.0	1.6	2.0	3.4
June	3.6	3.7	7.5	–0.2	2.3	3.6	2.0	4.4	7.1	–0.3	3.7	4.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005–06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5–6 months before period began	ESTIMATE 2 Expected expenditure reported 2–3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2006–07	53 299	57 564	63 634	69 814	73 923	78 336	77 552
2007–08	63 568	70 978	79 062	84 205	85 898	87 797	86 404
2008–09	79 392	87 088	99 758	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2006–07	15 298	17 100	18 260	20 858	24 073	23 396	22 118
2007–08	26 691	26 970	28 450	29 230	30 001	29 177	27 347
2008–09	30 595	34 177	39 935	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2006–07	11 651	11 293	12 471	13 067	13 071	13 718	13 264
2007–08	9 343	10 218	11 618	12 517	13 170	13 581	13 390
2008–09	10 939	11 397	13 819	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2006–07	26 350	29 171	32 903	35 890	36 779	41 221	42 169
2007–08	27 534	33 791	38 995	42 457	42 727	45 039	45 666
2008–09	37 858	41 514	46 004	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2006–07	22 695	24 648	29 103	32 239	34 513	36 042	34 461
2007–08	33 848	38 112	41 574	43 570	43 197	42 434	40 449
2008–09	41 902	46 778	53 822	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2006–07	30 603	32 916	34 530	37 575	39 411	42 294	43 090
2007–08	29 720	32 866	37 489	40 634	42 700	45 363	45 955
2008–09	37 488	40 310	45 936	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, (cat. no. 5625.0)

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)**

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2005–06	6 643	40 623	35 041	25 903	1 157	109 368	5 904	38 868	38 108	25 561	1 131	109 573
2006–07	7 780	41 830	36 533	26 594	1 117	113 854	7 010	39 127	37 609	25 572	1 050	110 370
2007–08	8 398	45 996	39 930	29 049	1 091	124 465	6 491	39 792	40 159	27 440	985	114 870
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	23.4	3.9	6.1	6.4	8.1	6.3	–4.0	–4.1	5.5	4.1	3.7	1.2
2006–07	17.1	3.0	4.3	2.7	–3.5	4.1	18.7	0.7	–1.3	0.0	–7.2	0.7
2007–08	7.9	10.0	9.3	9.2	–2.3	9.3	–7.4	1.7	6.8	7.3	–6.2	4.1
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
June	6 640	40 480	35 555	26 538	1 166	110 379	5 974	38 727	38 433	26 187	1 140	110 461
2006–2007												
September	6 792	40 490	35 843	26 532	1 117	110 774	6 076	38 314	38 093	26 003	1 087	109 573
December	7 077	40 970	36 210	27 029	1 114	112 400	6 288	38 588	37 520	26 285	1 061	109 740
March	7 475	41 212	36 594	27 294	1 134	113 709	6 649	38 812	38 118	26 556	1 075	111 210
June	7 760	41 675	37 000	27 223	1 126	114 784	7 120	38 973	38 111	26 178	1 059	111 441
2007–2008												
September	8 093	42 103	37 504	27 754	1 147	116 601	7 527	39 245	38 748	26 486	1 066	113 073
December	8 179	43 222	38 252	28 124	1 163	118 940	7 307	39 573	39 198	26 864	1 055	113 997
March	8 260	44 819	39 242	28 912	1 151	122 384	7 047	40 320	39 757	27 515	1 026	115 666
June	8 367	45 776	40 412	29 723	1 103	125 381	6 608	39 630	40 725	28 077	995	116 037
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2006–2007												
March	5.6	0.6	1.1	1.0	1.8	1.2	5.8	0.6	1.6	1.0	1.3	1.3
June	3.8	1.1	1.1	–0.3	–0.7	0.9	7.1	0.4	0.0	–1.4	–1.4	0.2
2007–2008												
September	4.3	1.0	1.4	1.9	1.9	1.6	5.7	0.7	1.7	1.2	0.7	1.5
December	1.1	2.7	2.0	1.3	1.4	2.0	–2.9	0.8	1.2	1.4	–1.1	0.8
March	1.0	3.7	2.6	2.8	–1.0	2.9	–3.6	1.9	1.4	2.4	–2.7	1.5
June	1.3	2.1	3.0	2.8	–4.2	2.4	–6.2	–1.7	2.4	2.0	–3.1	0.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued***

CURRENT PRICE							CHAIN VOLUME MEASURES(b)					
Period	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
June	6 553	40 347	35 654	26 472	1 139	110 165	6 042	38 784	38 403	26 168	1 115	110 512
2006–2007												
September	6 838	40 610	35 870	26 696	1 134	111 148	6 078	38 471	38 059	26 177	1 097	109 882
December	7 115	40 899	36 192	26 944	1 122	112 272	6 299	38 512	37 817	26 256	1 074	109 958
March	7 445	41 213	36 574	27 173	1 122	113 527	6 700	38 750	37 894	26 332	1 064	110 740
June	7 786	41 601	36 992	27 383	1 135	114 897	7 129	38 978	38 234	26 358	1 066	111 764
2007–2008												
September	8 037	42 265	37 529	27 675	1 150	116 656	7 390	39 315	38 671	26 489	1 064	112 929
December	8 179	43 353	38 325	28 231	1 153	119 241	7 301	39 669	39 217	26 920	1 049	114 156
March	8 279	44 596	39 275	28 914	1 142	122 206	7 027	39 901	39 878	27 480	1 027	115 313
June	8 358	45 807	40 276	29 626	1 119	125 186	6 690	39 987	40 567	28 020	1 002	116 266
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2006–2007												
March	4.6	0.8	1.1	0.8	0.0	1.1	6.4	0.6	0.2	0.3	–1.0	0.7
June	4.6	0.9	1.1	0.8	1.2	1.2	6.4	0.6	0.9	0.1	0.2	0.9
2007–2008												
September	3.2	1.6	1.5	1.1	1.3	1.5	3.7	0.9	1.1	0.5	–0.2	1.0
December	1.8	2.6	2.1	2.0	0.3	2.2	–1.2	0.9	1.4	1.6	–1.4	1.1
March	1.2	2.9	2.5	2.4	–1.0	2.5	–3.8	0.6	1.7	2.1	–2.1	1.0
June	1.0	2.7	2.5	2.5	–2.0	2.4	–4.8	0.2	1.7	2.0	–2.4	0.8

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	–0.8	–4.7	1.5	–1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
MONTHLY												
2007–2008												
July	53 589	15 396	17 306	86 291	54 072	16 461	17 848	88 381	52 801	16 722	17 830	87 353
August	52 748	17 440	18 018	88 206	52 173	17 427	17 872	87 472	52 778	17 116	18 153	88 047
September	50 197	15 874	17 418	83 489	52 179	17 759	18 638	88 576	52 866	17 482	18 495	88 843
October	53 336	17 748	18 205	89 289	52 351	18 087	18 738	89 176	53 028	17 764	18 772	89 564
November	54 195	17 702	20 184	92 081	53 168	17 555	19 534	90 257	53 189	17 946	18 979	90 114
December	51 722	17 114	17 414	86 250	54 432	17 649	18 870	90 951	53 274	17 997	19 141	90 412
January	49 295	17 646	15 329	82 270	54 089	18 327	19 118	91 534	53 208	17 984	19 237	90 429
February	53 030	18 277	18 591	89 898	52 077	17 986	18 875	88 938	52 980	17 935	19 266	90 181
March	53 122	18 425	19 738	91 285	52 222	17 730	19 317	89 269	52 611	17 802	19 214	89 627
April	47 639	16 654	19 768	84 061	51 426	17 638	20 031	89 095	52 124	17 517	19 069	88 710
May	51 416	17 279	19 945	88 640	52 024	16 748	18 486	87 258	51 553	17 084	18 844	87 481
June	61 524	21 388	23 629	106 541	52 227	17 554	18 205	87 986	50 900	16 570	18 572	86 042
2008–2009												
July	51 068	14 842	18 066	83 976	50 485	15 495	18 360	84 340	50 137	16 054	18 302	84 493
August	46 114	14 233	16 977	77 324	47 767	15 238	17 961	80 966	49 343	15 573	18 081	82 997
September	48 865	14 200	17 873	80 938	48 191	15 076	18 037	81 304	48 572	15 159	17 881	81 612
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2007–2008												
January	–4.7	3.1	–12.0	–4.6	–0.6	3.8	1.3	0.6	–0.1	–0.1	0.5	0.0
February	7.6	3.6	21.3	9.3	–3.7	–1.9	–1.3	–2.8	–0.4	–0.3	0.2	–0.3
March	0.2	0.8	6.2	1.5	0.3	–1.4	2.3	0.4	–0.7	–0.7	–0.3	–0.6
April	–10.3	–9.6	0.2	–7.9	–1.5	–0.5	3.7	–0.2	–0.9	–1.6	–0.8	–1.0
May	7.9	3.8	0.9	5.4	1.2	–5.0	–7.7	–2.1	–1.1	–2.5	–1.2	–1.4
June	19.7	23.8	18.5	20.2	0.4	4.8	–1.5	0.8	–1.3	–3.0	–1.4	–1.6
2008–2009												
July	–17.0	–30.6	–23.5	–21.2	–3.3	–11.7	0.9	–4.1	–1.5	–3.1	–1.5	–1.8
August	–9.7	–4.1	–6.0	–7.9	–5.4	–1.7	–2.2	–4.0	–1.6	–3.0	–1.2	–1.8
September	6.0	–0.2	5.3	4.7	0.9	–1.1	0.4	0.4	–1.6	–2.7	–1.1	–1.7

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: *Sales of New Motor Vehicle, (Electronic Publication)*,
(cat. no. 9314.0.55.001)

CHAPTER 4

PRODUCTION

CONTENTS

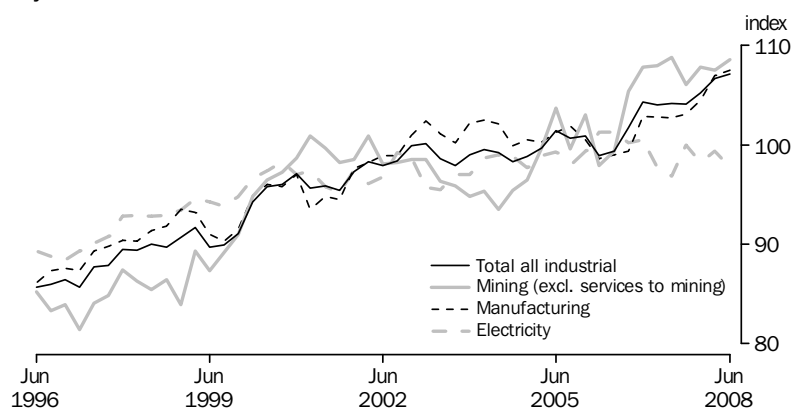
page

TABLES

4.1	Indexes of industrial production by industry	63
4.2	Livestock products: selected indicators	64
4.3	Manufacturing production: selected indicators	65
4.4	Manufacturers' sales and inventories	66
4.5	Private mineral and petroleum exploration actual and expected	67
4.6	Production of selected minerals	68
4.7	Building approvals, number and value	69
4.8	Building commencements, number and value, chain volume measures	70
4.9	Value of building work done, chain volume measures	71
4.10	Construction activity: value of work done, chain volume measures	72
4.11	Engineering construction activity: value of work done, chain volume measures	73
4.12	Tourist accommodation	74

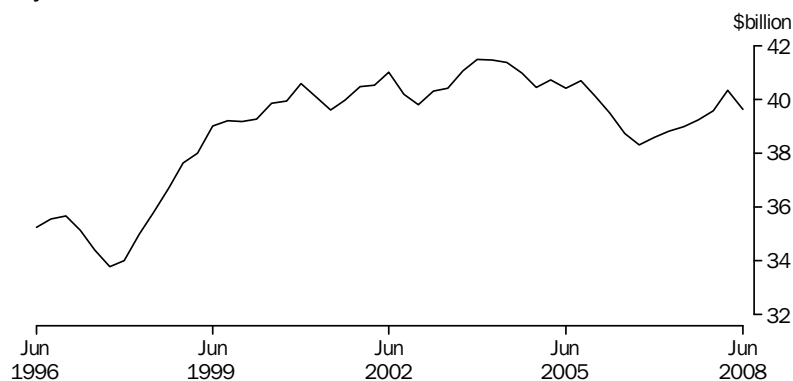
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

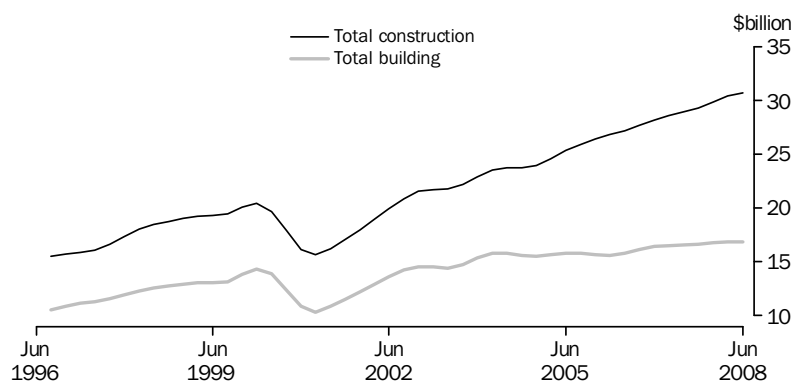
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2005–06

Source: Business Indicators, Australia, (cat. no. 5676.0)

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2005–06

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2005-06 = 100.0)													
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	107.5	101.9	98.8	103.6	100.9	98.4	97.6	102.4	98.7	102.1	110.5	99.8	99.9
2007-08	107.5	105.6	98.9	105.8	100.5	94.2	93.6	105.4	100.8	106.7	123.3	102.5	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2005-06	1.2	-0.5	1.3	0.5	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006-07	7.5	1.9	-1.2	3.6	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
2007-08	0.0	3.6	0.0	2.2	-0.4	-4.3	-4.1	2.9	2.1	4.4	11.6	2.8	11.5
SEASONALLY ADJUSTED (2005-06 = 100.0)													
2005-2006													
June	99.4	99.0	101.3	99.4	100.1	105.1	97.2	96.4	98.5	102.2	101.6	95.5	101.9
2006-2007													
September	105.4	99.4	100.2	101.7	102.8	100.0	98.7	96.8	92.7	102.4	105.4	97.2	95.8
December	107.8	102.9	100.5	104.3	101.4	104.7	100.7	101.9	99.5	101.4	112.5	100.4	99.0
March	108.0	102.8	97.7	104.0	100.1	95.0	96.4	105.7	100.4	102.7	109.8	101.9	106.1
June	108.8	102.7	96.9	104.2	99.3	94.0	94.7	105.1	102.3	102.0	114.3	99.5	98.9
2007-2008													
September	106.1	103.1	100.0	104.1	103.4	96.7	94.9	98.0	100.1	104.9	116.8	97.3	108.4
December	107.8	104.5	98.2	105.2	99.7	90.7	90.6	102.6	100.3	106.2	124.4	100.7	108.8
March	107.5	107.0	99.4	106.7	99.5	94.0	95.2	107.1	102.5	106.8	128.6	103.9	109.1
June	108.6	107.5	97.8	107.1	99.6	96.9	93.5	111.0	100.1	109.3	123.1	108.1	118.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2006-2007													
March	0.1	-0.1	-2.8	-0.3	-1.3	-9.2	-4.3	3.7	0.9	1.2	-2.5	1.6	7.2
June	0.8	-0.1	-0.8	0.2	-0.8	-1.1	-1.8	-0.6	1.9	-0.6	4.1	-2.4	-6.8
2007-2008													
September	-2.5	0.4	3.2	-0.1	4.1	2.9	0.2	-6.7	-2.1	2.8	2.2	-2.3	9.6
December	1.5	1.4	-1.8	1.1	-3.6	-6.1	-4.6	4.7	0.2	1.2	6.5	3.5	0.3
March	-0.3	2.5	1.2	1.4	-0.2	3.6	5.1	4.4	2.2	0.6	3.4	3.2	0.3
June	1.1	0.4	-1.6	0.3	0.2	3.1	-1.8	3.6	-2.4	2.4	-4.3	4.1	8.7

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

4.2

LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2004–05	465 696	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	472 527	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	450 529	3 291 728	811 591	9 582	4 138	638	1 398 989	16 601
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	–0.4	4.7	8.1	0.5	–15.9	–1.2	11.4	–7.8
2005–06	1.5	–1.6	3.0	–0.4	31.4	–4.4	–2.9	–9.2
2006–07	–4.7	6.5	5.0	–5.0	–2.6	16.2	8.4	–21.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2005–2006								
June	117 553	794 398	196 403	2 601	742	181	342 430	5 320
2006–2007								
September	111 540	819 371	199 788	2 556	1 166	187	345 843	5 436
December	111 713	840 119	202 603	2 392	1 389	134	394 754	5 134
March	113 216	844 027	206 322	2 287	1 021	122	326 648	3 264
June	113 922	787 680	203 036	2 325	561	195	331 744	2 766
2007–2008								
September	101 504	804 830	201 091	2 340	910	216	324 194	2 864
December	103 672	820 460	204 113	2 245	1 279	136	375 136	3 104
March	101 802	782 592	196 096	2 261	993	183	289 453	3 625
June	100 669	814 413	199 350	nya	904	179	365 646	3 682
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
March	1.3	0.5	1.8	–4.4	–26.4	–8.4	–17.3	–36.4
June	0.6	–6.7	–1.6	1.7	–45.0	59.3	1.6	–15.3
2007–2008								
September	–10.9	2.2	–1.0	0.6	62.1	10.8	–2.3	3.5
December	2.1	1.9	1.5	–4.1	40.5	–37.2	15.7	8.4
March	–1.8	–4.6	–3.9	0.7	–22.4	35.3	–22.8	16.8
June	–1.1	4.1	1.7	nya	–8.9	–2.3	26.3	1.6

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

4.3**MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
ANNUAL						
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
2007–08	1 459	9 839	26 593	231 995	872	1 677
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	–5.8	–0.2	4.4	2.9	0.5	1.7
2006–07	–2.2	5.3	4.3	0.3	6.2	–0.5
2007–08	–7.1	4.9	6.7	2.7	3.1	–1.7
ORIGINAL						
2005–2006						
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
December	378	2 562	6 836	56 411	205	473
March	323	2 183	5 841	59 118	194	420
June	371	2 558	7 032	56 660	229	390
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2006–2007						
March	–9.3	–12.7	–11.8	0.0	–2.9	–13.2
June	9.5	10.4	6.4	–2.1	25.5	–10.2
2007–2008						
September	–1.5	7.3	12.5	8.7	4.6	2.9
December	–2.4	1.0	–0.7	–5.7	–16.5	19.8
March	–14.5	–14.8	–14.6	4.8	–5.0	–11.0
June	14.8	17.1	20.4	–4.2	17.8	–7.3

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

4.4**MANUFACTURERS' SALES AND INVENTORIES**

	SALES		INVENTORIES (a)		
		Chain Volume Measures (reference year		Chain Volume Measures (reference year	
Period	Current Price	2005-06)	Current Price	2005-06)	Inventories to sales ratio(b)
ANNUAL (\$ MILLION)					
2005-06	340 029	340 029	40 623	38 868	0.46
2006-07	363 150	347 414	41 830	39 127	0.45
2007-08	392 766	359 436	45 996	39 792	0.44
SEASONALLY ADJUSTED (\$ MILLION)					
2005-2006					
June	87 670	84 523	40 480	38 727	0.46
2006-2007					
September	89 212	85 204	40 490	38 314	0.45
December	90 834	87 159	40 970	38 588	0.45
March	91 185	88 042	41 212	38 812	0.45
June	91 968	87 009	41 675	38 973	0.45
2007-2008					
September	92 915	87 781	42 103	39 245	0.45
December	95 899	89 520	43 222	39 573	0.45
March	99 725	90 791	44 819	40 320	0.45
June	104 323	91 185	45 776	39 630	0.44

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

4.5

PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

		MINERALS (OTHER THAN PETROLEUM)						PETROLEUM			
		Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)											
2005–06		356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07		555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
2007–08		783.4	592.7	231.6	234.8	21.7	597.3	2 461.4	493.8	2 541.1	3 034.9
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)											
2005–2006											
June		108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007											
September		118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December		130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March		125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June		180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008											
September		189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
December		207.6	146.7	69.6	59.8	5.3	136.8	625.9	159.8	610.2	770.0
March		167.8	142.4	49.2	54.1	6.1	124.3	544.0	94.6	614.8	709.4
June		219.0	173.9	62.7	70.8	5.3	196.5	728.1	126.0	731.2	857.2
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)											
2005–2006											
Jun half		np	np	np	np	np	np	584.2	243.6	369.9	613.6
2006–2007											
Dec half		np	np	np	np	np	np	794.0	249.9	624.6	874.5
Jun half		np	np	np	np	np	np	937.5	186.9	917.7	1 104.6
2007–2008											
Dec half		np	np	np	np	np	np	1 188.3	257.5	1 267.3	1 524.8
Jun half		np	np	np	np	np	np	1 261.0	204.4	1 558.7	1 763.1
2008–2009											
Dec half		na	na	na	na	na	na	1 626.7	248.8	1 327.2	1 576.0
na	not available	Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)									
np	not available for publication but included in totals where applicable, unless otherwise indicated										

Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)

4.6

PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2005–06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	248	762	186	1 805	1 380
2006–07	62 684	323.9	24 632	287.7	5 071	39 331	28 557	9 594	859	249	642	191	2 061	1 375
2007–08	63 131	324.8	16 544	324.7	5 436	39 281	25 647	10 151	863	227	641	190	1 631	1 571
QUARTERLY														
2005–2006														
June	15 370	78.6	7 539	69.9	1 138	10 207	5 467	1 642	234	60	169	45	330	340
2006–2007														
September	15 986	81.3	8 393	72.1	1 253	10 275	7 665	2 127	216	62	167	47	262	324
December	15 789	83.4	8 132	72.5	1 251	9 812	7 297	2 715	210	65	152	51	656	352
March	15 288	77.3	3 582	67.3	1 229	9 059	6 558	2 081	220	61	166	47	586	324
June	15 621	82.0	4 524	75.8	1 345	10 184	7 037	2 670	213	62	157	47	558	375
2007–2008														
September	15 456	85.1	4 980	74.2	1 355	10 681	6 736	2 473	200	60	158	44	391	392
December	16 063	80.1	6 145	81.7	1 360	10 031	6 390	2 921	238	62	160	47	536	423
March	15 905	73.7	2 277	79.9	1 254	8 989	5 923	2 510	205	52	169	49	483	365
June	15 736	84.9	3 142	88.8	1 468	9 580	6 597	2 247	219	54	154	50	221	391

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7**BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2005–06	103 576	105 431	148 788	152 214	30 814	5 571	36 385	61 818
2006–07	104 354	106 317	149 828	153 415	33 987	5 683	39 670	67 907
2007–08	107 479	109 308	156 950	161 019	38 644	6 127	44 771	79 429
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	–2.7	–2.8	–6.6	–7.0	–0.9	5.6	0.0	9.6
2006–07	0.8	0.8	0.7	0.8	10.3	2.0	9.0	9.9
2007–08	3.0	2.8	4.8	5.0	13.7	7.8	12.9	17.0
SEASONALLY ADJUSTED								
2006–2007								
June	8 638	8 819	12 701	13 069	2 986	473	3 460	6 066
2007–2008								
July	8 817	9 011	12 687	13 155	3 058	484	3 542	6 277
August	8 962	9 154	12 822	13 236	3 123	503	3 626	6 070
September	9 203	9 364	13 604	14 101	3 212	538	3 750	6 248
October	9 298	9 455	13 209	13 503	3 283	511	3 794	7 351
November	9 292	9 438	14 130	14 513	3 390	507	3 897	7 075
December	8 735	9 001	13 387	13 772	3 413	519	3 932	6 750
January	9 059	9 225	13 532	13 911	3 527	533	4 060	7 652
February	9 157	9 350	13 071	13 465	3 103	543	3 645	6 312
March	8 721	8 819	12 359	12 563	3 059	500	3 558	6 346
April	8 805	8 878	13 100	13 404	3 229	527	3 756	6 398
May	8 661	8 795	12 303	12 607	3 172	468	3 640	6 646
June	8 652	8 712	12 624	12 870	3 130	510	3 640	6 358
2008–2009								
July	8 367	8 504	12 216	12 556	3 055	567	3 622	6 644
August	8 303	8 361	11 853	12 095	3 007	497	3 503	5 807
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007–2008								
March	–4.8	–5.7	–5.4	–6.7	–1.4	–7.9	–2.4	0.5
April	1.0	0.7	6.0	6.7	5.6	5.5	5.6	0.8
May	–1.6	–0.9	–6.1	–5.9	–1.8	–11.2	–3.1	3.9
June	–0.1	–0.9	2.6	2.1	–1.3	8.9	0.0	–4.3
2008–2009								
July	–3.3	–2.4	–3.2	–2.4	–2.4	11.2	–0.5	4.5
August	–0.8	–1.7	–3.0	–3.7	–1.6	–12.4	–3.3	–12.6
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2007–2008								
March	–0.9	–1.2	–1.2	–1.3	–1.8	–0.9	–1.7	–1.6
April	–1.0	–1.2	–0.9	–1.0	–1.6	–0.6	–1.5	–1.3
May	–1.2	–1.3	–0.8	–0.9	–1.1	–0.2	–1.0	–0.8
June	–1.3	–1.4	–1.0	–1.0	–0.8	0.4	–0.7	–0.4
2008–2009								
July	–1.3	–1.3	–1.1	–1.1	–0.9	0.6	–0.7	–0.5
August	–1.1	–1.1	–1.1	–1.1	–0.3	0.7	–0.1	–0.1

Source: Building Approvals, Australia, (cat. no. 8731.0)

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2005–06	102 432	104 264	148 760	152 315	32 665	5 965	24 163	62 793
2006–07	104 641	106 538	148 665	152 177	33 644	6 143	27 021	66 808
2007–08	105 411	107 374	153 031	157 041	35 598	6 257	29 377	71 232
SEASONALLY ADJUSTED								
2005–2006								
June	25 700	26 164	37 350	38 218	8 366	1 527	7 168	17 062
2006–2007								
September	26 686	27 145	37 460	38 271	8 207	1 651	6 614	16 472
December	26 501	26 930	37 900	38 705	8 661	1 526	6 662	16 849
March	26 075	26 534	36 645	37 634	8 290	1 437	6 856	16 582
June	25 376	25 930	36 627	37 562	8 487	1 528	6 889	16 904
2007–2008								
September	25 466	26 005	37 607	38 600	8 651	1 541	6 956	17 148
December	27 178	27 657	39 242	40 236	9 007	1 684	7 661	18 352
March	25 625	26 266	38 572	39 699	9 210	1 543	7 764	18 517
June	27 141	27 450	37 783	38 697	8 683	1 480	6 786	16 949

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2005–06.

Source: *Dwelling Unit Commencements, Australia*, (cat. no. 8750.0) and *Building Activity, Australia*, (cat. no. 8752.0)

4.9**VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2005–06	21 686	22 041	11 027	33 068	6 008	18 722	23 771	56 884	62 847
2006–07	22 795	23 143	10 020	33 163	6 209	20 073	25 907	58 620	65 279
2007–08	22 951	23 405	9 684	33 089	6 323	22 230	27 922	60 783	67 334
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
June	5 402	5 488	2 740	8 228	1 531	4 886	6 297	14 426	16 055
2006–2007									
September	5 525	5 610	2 600	8 210	1 540	4 774	6 200	14 329	15 951
December	5 636	5 723	2 603	8 326	1 579	5 058	6 612	14 755	16 517
March	5 896	5 977	2 490	8 466	1 546	5 181	6 660	14 981	16 672
June	5 738	5 833	2 326	8 160	1 544	5 059	6 435	14 555	16 139
2007–2008									
September	5 624	5 736	2 561	8 297	1 559	5 558	7 060	15 200	16 915
December	5 702	5 816	2 399	8 215	1 593	5 430	6 866	15 016	16 674
March	5 778	5 909	2 389	8 298	1 584	5 572	6 953	15 237	16 835
June	5 849	5 946	2 330	8 276	1 592	5 637	6 990	15 303	16 858

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, (cat. no. 8752.0)

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector		Private sector		Private sector		Private sector		Private sector		Private sector	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
ANNUAL (\$ MILLION)												
2005–06	38 162	39 076	18 722	23 771	56 884	62 847	26 652	43 926	45 374	67 697	83 535	106 773
2006–07	38 548	39 372	20 073	25 907	58 620	65 279	30 496	47 538	50 568	73 446	89 116	112 817
2007–08	38 553	39 412	22 230	27 922	60 783	67 334	33 568	52 810	55 799	80 733	94 352	120 144
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
June	9 562	9 782	4 886	6 297	14 426	16 055	7 097	11 710	12 050	18 101	21 615	27 882
2006–2007												
September	9 555	9 751	4 774	6 200	14 329	15 951	6 774	11 107	11 548	17 307	21 103	27 057
December	9 697	9 905	5 058	6 612	14 755	16 517	7 205	11 708	12 263	18 320	21 960	28 224
March	9 800	10 013	5 181	6 660	14 981	16 672	8 089	12 412	13 270	19 071	23 070	29 084
June	9 496	9 704	5 059	6 435	14 555	16 139	8 428	12 313	13 487	18 748	22 983	28 452
2007–2008												
September	9 642	9 856	5 558	7 060	15 200	16 915	8 194	12 637	13 752	19 696	23 394	29 552
December	9 586	9 808	5 430	6 866	15 016	16 674	8 126	12 837	13 556	19 703	23 142	29 511
March	9 665	9 882	5 572	6 953	15 237	16 835	8 723	14 128	14 294	21 081	23 959	30 963
June	9 666	9 869	5 637	6 990	15 303	16 858	8 594	13 495	14 231	20 484	23 897	30 353
TREND (\$ MILLION)												
2005–2006												
June	9 427	9 638	4 762	6 152	14 179	15 780	6 889	11 367	11 678	17 558	21 104	27 196
2006–2007												
September	9 601	9 807	4 902	6 375	14 495	16 175	6 972	11 483	11 894	17 888	21 495	27 696
December	9 697	9 903	4 997	6 490	14 693	16 391	7 155	11 752	12 166	18 247	21 870	28 149
March	9 683	9 891	5 110	6 585	14 795	16 478	8 131	12 129	13 229	18 709	22 907	28 600
June	9 632	9 844	5 250	6 704	14 882	16 547	8 252	12 396	13 502	19 100	23 133	28 944
2007–2008												
September	9 589	9 804	5 378	6 820	14 966	16 624	8 258	12 679	13 637	19 499	23 227	29 303
December	9 610	9 828	5 495	6 928	15 105	16 755	8 336	13 121	13 830	20 047	23 441	29 874
March	9 649	9 863	5 572	6 969	15 221	16 832	8 491	13 562	14 063	20 529	23 712	30 393
June	9 664	9 872	5 608	6 954	15 272	16 825	8 673	13 841	14 292	20 818	23 956	30 690

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2005–06	26 652	6 480	33 132	10 794	43 926	17 274
2006–07	30 496	6 816	37 312	10 227	47 538	17 043
2007–08	33 568	9 583	43 152	9 659	52 810	19 242
ORIGINAL (\$ MILLION)						
2005–2006						
June	7 063	1 696	8 760	3 603	12 358	5 299
2006–2007						
September	6 695	1 483	8 177	2 459	10 636	3 941
December	7 524	1 592	9 116	2 893	12 009	4 485
March	7 578	1 857	9 436	2 301	11 737	4 159
June	8 698	1 885	10 583	2 574	13 156	4 458
2007–2008						
September	7 952	2 070	10 022	1 970	11 992	4 040
December	8 401	2 362	10 763	2 277	13 041	4 639
March	8 240	2 511	10 751	2 565	13 316	5 076
June	8 975	2 640	11 615	2 846	14 461	5 486
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
June	7 097	1 606	8 704	3 005	11 710	4 611
2006–2007						
September	6 774	1 559	8 333	2 774	11 107	4 333
December	7 205	1 583	8 787	2 920	11 708	4 503
March	8 089	1 889	9 977	2 434	12 412	4 323
June	8 428	1 786	10 214	2 098	12 313	3 885
2007–2008						
September	8 194	2 168	10 361	2 275	12 637	4 443
December	8 126	2 345	10 471	2 366	12 837	4 711
March	8 723	2 604	11 327	2 801	14 128	5 405
June	8 594	2 499	11 094	2 401	13 495	4 900

(a) Reference year 2005–06.

Source: *Engineering Construction Activity, Australia*, (cat. no.(b) Includes work done by the private sector for the public sector
and work done by the public sector.

8762.0)

4.12**TOURIST ACCOMMODATION (a)**

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
2007–08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
ORIGINAL									
2005–06									
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–07									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007–08									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134
December	81 372	87 683	49 262	72.2	59.2	71.1	969 613	530 408	500 613
March	81 619	87 562	51 122	70.7	58.0	68.7	969 473	517 464	512 836
June	81 809	87 880	51 878	67.0	57.0	63.0	880 064	501 748	456 490

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

CHAPTER 5

PRICES

CONTENTS

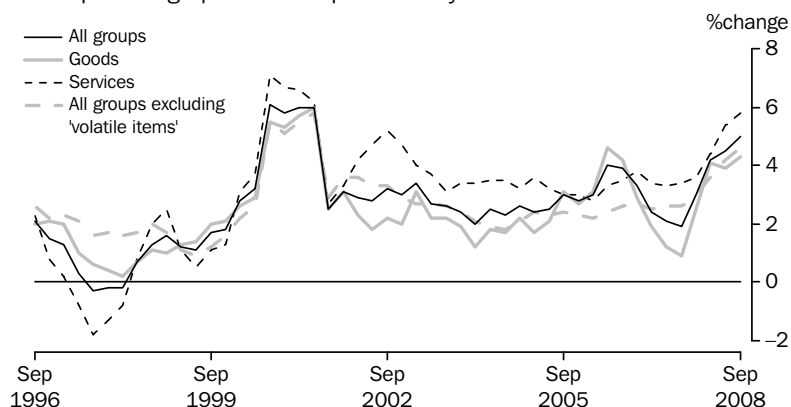
page

TABLES

5.1	Consumer price index: by group	77
5.2	Consumer price index: special series and all groups	78
5.3	Chain price indexes: expenditure on GDP	79
5.4	Implicit price deflators: components of international trade in goods and services	80
5.5	RBA index of commodity prices	81
5.6	Indexes of prices received and paid by farmers	81
5.7	Selected housing price and related indexes: original	82
5.8	Selected producer price indexes	83
5.9	Price indexes of materials used in house building by materials group	84
5.10	Price indexes of materials used in manufacturing industries: selected industries	84
5.11	Price indexes of articles produced by manufacturing industries selected ANZSIC subdivision	85
5.12	Export price indexes: by selected AHECC section	85
5.13	Import price indexes: by SITC sections	86
5.14	Consumer price index: analytical series	87
5.15	Stage of production producer price indexes	88
5.16	Service industries producer price indexes	88

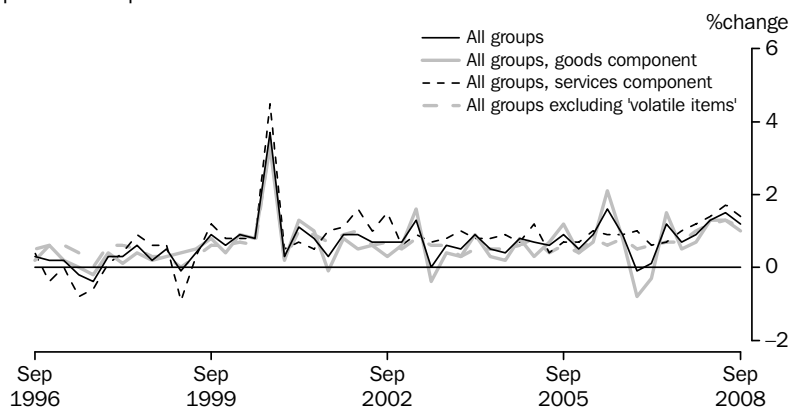
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



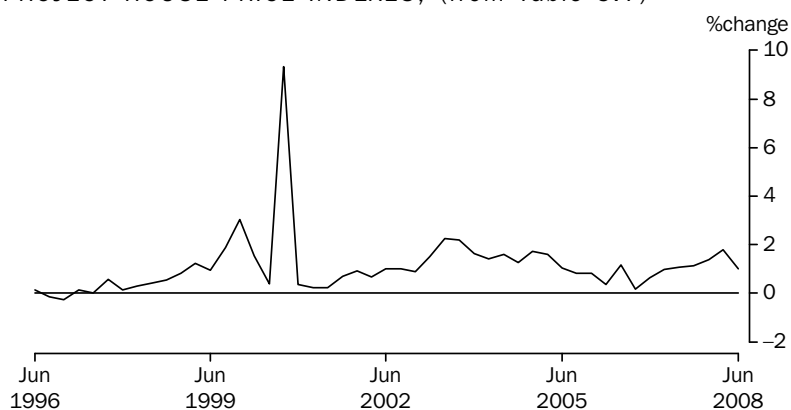
Source: Consumer Price Index, Australia, (cat. no. 6401.0)

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, (cat. no. 6416.0)

5.1**CONSUMER PRICE INDEX, By group**

<i>Period</i>	<i>Food</i>	<i>Alcohol and tobacco</i>	<i>Clothing and footwear</i>	<i>Housing</i>	<i>Household contents and services</i>	<i>Health</i>	<i>Transportation</i>	<i>Communication</i>	<i>Recreation</i>	<i>Education</i>	<i>Financial and insurance services (a)</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0) (b)												
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4
ORIGINAL (1989–90 = 100.0) (b)												
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
December	175.9	248.2	109.8	139.3	123.5	226.9	163.3	111.2	136.2	268.6	108.0	160.1
March	179.6	250.7	107.2	141.9	122.7	236.0	166.4	111.1	135.8	282.5	109.8	162.2
June	179.5	255.4	110.4	143.4	124.7	241.6	171.6	111.2	135.5	282.6	114.0	164.6
2008–2009												
September	182.1	259.1	109.6	147.2	123.6	241.0	173.3	111.4	137.3	281.3	115.9	166.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	–0.4	0.1	0.9	1.2
2007–2008												
September	1.9	0.6	0.4	1.8	–2.4	–0.5	–0.7	0.0	1.4	–1.0	2.0	0.7
December	–0.1	1.3	0.2	1.1	0.8	–1.0	2.4	0.0	0.8	0.0	2.1	0.9
March	2.1	1.0	–2.4	1.9	–0.6	4.0	1.9	–0.1	–0.3	5.2	1.7	1.3
June	–0.1	1.9	3.0	1.1	1.6	2.4	3.1	0.1	–0.2	0.0	3.8	1.5
2008–2009												
September	1.4	1.4	–0.7	2.6	–0.9	–0.2	1.0	0.2	1.3	–0.5	1.7	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2006–2007												
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1
2007–2008												
September	1.8	3.1	1.0	4.2	–1.6	4.3	–0.9	0.8	1.6	4.1	3.2	1.9
December	1.2	3.6	1.6	4.8	–1.0	4.1	5.6	0.4	1.0	4.1	4.9	3.0
March	5.7	3.8	–0.5	5.7	–0.7	4.6	6.8	0.1	1.4	4.3	6.8	4.2
June	3.9	4.8	1.1	6.0	–0.6	4.8	6.9	0.0	1.7	4.2	9.9	4.5
2008–2009												
September	3.4	5.8	0.0	6.8	0.9	5.1	8.7	0.2	1.6	4.7	9.5	5.0

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

(b) Weighted average of eight capital cities.

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4
ORIGINAL (1989–90 = 100.0)									
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
December	157.0	162.6	156.9	159.7	157.5	164.9	157.7	176.9	160.1
March	158.9	164.6	158.8	161.7	159.6	167.2	159.8	183.5	162.2
June	161.7	167.1	161.0	163.6	161.8	170.0	161.8	183.1	164.6
2008–2009									
September	163.5	168.5	163.0	165.5	163.7	172.4	163.4	195.1	166.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	–0.5	1.2
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
December	1.1	0.9	1.0	0.7	1.0	1.2	0.7	0.5	0.9
March	1.2	1.2	1.2	1.3	1.3	1.4	1.3	3.7	1.3
June	1.8	1.5	1.4	1.2	1.4	1.7	1.3	–0.2	1.5
2008–2009									
September	1.1	0.8	1.2	1.2	1.2	1.4	1.0	6.6	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9
December	3.3	2.5	2.9	2.6	2.9	3.6	2.5	5.4	3.0
March	4.0	3.9	4.3	3.9	4.2	4.4	4.1	7.9	4.2
June	4.6	4.1	4.5	4.1	4.5	5.4	3.9	8.3	4.5
2008–2009									
September	5.3	4.5	5.0	4.4	4.9	5.8	4.3	10.8	5.0

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.3**CHAIN PRICE INDEXES, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	
Period	Households	Government	Private	Public			GDP
ANNUAL (2005–06 = 100.0)							
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006–07	102.7	104.4	102.5	104.5	106.6	99.5	104.5
2007–08	105.8	108.4	104.5	106.1	111.7	99.2	108.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–06	2.5	4.0	2.0	2.8	15.0	3.7	4.8
2006–07	2.7	4.4	2.5	4.5	6.6	–0.5	4.5
2007–08	3.0	3.9	2.0	1.6	4.8	–0.3	4.0
ORIGINAL (2005–06 = 100.0)							
2005–2006							
June	101.4	102.2	100.5	101.8	105.2	102.6	101.8
2006–2007							
September	102.0	102.8	101.8	103.9	106.3	102.2	103.0
December	102.1	103.6	102.5	104.4	106.3	99.6	104.0
March	102.8	104.8	102.6	104.8	106.9	98.1	105.1
June	103.9	106.4	103.0	104.8	106.7	98.0	106.0
2007–2008							
September	104.5	106.9	103.6	105.4	104.8	97.5	106.3
December	105.0	107.5	103.8	105.4	106.4	97.7	107.0
March	106.3	109.0	104.8	106.3	110.4	100.2	108.6
June	107.3	110.4	105.8	107.3	125.4	101.4	112.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
March	0.7	1.1	0.1	0.4	0.5	–1.5	1.1
June	1.1	1.5	0.4	0.0	–0.2	–0.1	0.9
2007–2008							
September	0.5	0.5	0.6	0.5	–1.8	–0.6	0.3
December	0.5	0.6	0.2	0.1	1.6	0.3	0.7
March	1.3	1.3	1.0	0.8	3.7	2.6	1.4
June	0.9	1.3	1.0	1.0	13.6	1.2	4.0

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2005-06 = 100.0)											
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	105.9	106.6	102.7	107.3	103.5	99.3	99.0	97.7	95.0	101.9	100.4
2007-08	110.9	112.0	113.9	111.7	107.2	98.3	98.6	93.4	88.4	107.8	97.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005-06	14.6	18.1	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5
2006-07	5.9	6.6	2.7	7.3	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4
2007-08	4.7	5.1	10.9	4.1	3.6	-1.0	-0.4	-4.4	-7.0	5.8	-3.3
SEASONALLY ADJUSTED (2005-06 = 100.0)											
2005-2006											
June	105.0	105.9	99.4	107.2	101.4	102.8	103.0	100.2	99.1	106.7	101.7
2006-2007											
September	106.2	107.2	99.8	108.7	102.3	102.0	102.1	99.2	97.3	106.5	101.6
December	105.9	106.6	103.3	107.2	103.6	99.7	99.3	98.2	96.7	101.3	101.3
March	106.2	106.9	106.2	107.0	103.7	98.3	97.8	97.9	94.6	99.4	100.4
June	105.7	106.1	102.4	106.7	104.5	98.0	97.9	96.4	92.9	101.4	98.7
2007-2008											
September	104.1	103.6	105.1	103.4	105.9	97.1	96.9	95.1	90.7	101.3	98.0
December	105.1	104.6	109.3	103.9	106.7	96.8	96.8	93.0	88.3	104.1	96.5
March	109.4	110.0	119.1	108.6	107.2	99.2	99.6	94.0	88.3	110.1	97.5
June	124.3	129.0	119.7	130.6	108.3	99.7	100.6	91.7	86.2	115.0	96.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2006-2007											
March	0.3	0.3	2.8	-0.2	0.1	-1.3	-1.4	-0.3	-2.2	-1.8	-0.9
June	-0.5	-0.8	-3.6	-0.3	0.8	-0.3	0.1	-1.5	-1.8	2.0	-1.7
2007-2008											
September	-1.5	-2.3	2.7	-3.0	1.4	-1.0	-1.0	-1.4	-2.3	-0.2	-0.7
December	0.9	0.9	4.0	0.5	0.7	-0.4	-0.1	-2.2	-2.6	2.8	-1.5
March	4.1	5.2	8.9	4.5	0.5	2.5	2.9	1.0	0.0	5.8	1.1
June	13.7	17.3	0.5	20.2	1.1	0.5	1.0	-2.4	-2.4	4.5	-1.5

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

5.5**RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001-02 = 100.0)												
2005-06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006-07	143.1	181.8	214.9	99.8	126.8	149.9	160.8	204.3	241.5	233.2	296.4	350.5
2007-08	150.0	206.0	258.0	116.6	159.8	199.9	163.8	224.9	281.8	193.8	265.3	331.4

ORIGINAL (2001-02 = 100.0)

2007-2008												
July	134.3	184.6	222.7	100.1	137.6	166.0	148.3	203.8	245.9	219.0	300.7	362.9
August	138.7	182.0	219.8	108.0	141.7	171.1	151.3	198.6	239.7	208.0	272.8	329.5
September	141.6	187.8	228.6	118.0	156.5	190.5	151.2	200.6	244.2	204.0	270.3	329.2
October	137.2	191.4	235.4	115.0	160.4	197.3	146.4	204.1	251.1	201.7	281.0	345.7
November	136.7	187.6	234.8	112.7	154.7	193.6	146.5	201.1	251.7	189.2	259.4	324.8
December	141.0	189.0	235.0	122.2	163.8	203.7	148.7	199.3	247.8	177.2	237.3	295.1
January	r144.3	r194.6	r243.2	124.0	167.2	209.0	r152.7	r205.8	r257.2	182.2	245.4	306.7
February	r147.5	r205.6	r257.2	127.7	178.1	222.8	r155.6	r216.8	r271.3	193.0	268.8	336.5
March	r153.1	r210.1	r270.7	128.2	176.0	226.7	r163.4	r224.2	r288.7	201.8	276.7	356.5
April	p175.0	p240.7	p311.3	p117.8	p162.1	p209.6	p198.5	p273.0	p353.0	p196.8	p270.4	p349.7
May	p173.5	p245.4	p314.7	p110.3	p156.1	p200.2	p199.4	p282.1	p361.6	p180.7	p255.4	p327.4
June	p177.5	p252.9	p322.7	p114.8	p163.5	p208.7	p203.3	p289.6	p369.5	p172.4	p245.4	p313.3
2008-2009												
July	p183.8	p262.5	p338.1	p114.5	p163.4	p210.6	p212.3	p303.1	p390.5	p169.7	p242.1	p311.9
August	p198.7	p267.6	p335.4	p122.1	p164.5	p206.1	p230.1	p309.9	p388.4	p170.0	p228.9	p286.9
September	p210.9	p269.0	p330.6	p122.2	p155.9	p191.6	p247.2	p315.4	p387.6	p169.8	p216.4	p266.0

p preliminary figure or series subject to revision
r revised

Source: Reserve Bank of Australia Bulletin, RBA.

5.6**INDEXES OF PRICES RECEIVED AND PAID, By Farmers**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farmers' terms of trade(a)
ANNUAL (1997-98 = 100.0)														
2005-06	103.3	102.5	157.5	181.3	104.0	97.7	117.7	130.8	129.7	126.8	125.4	128.4	129.4	91.0
2006-07	123.2	122.4	152.6	174.3	111.5	115.5	127.8	146.7	133.5	130.8	129.1	132.3	135.8	94.1
2007-08(b)	133.4	200.2	151.5	170.3	155.7	153.9	140.5	170.6	138.0	134.8	133.5	136.8	151.6	92.6

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.
(b) ABARE Estimates.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	115.5	113.3	109.5	115.5	114.3
2007–08	p128.9	118.8	113.3	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	9.9	2.7	3.5	4.7	3.4
2007–08	p11.7	4.8	3.4	nya	nya
QUARTERLY					
2005–2006					
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	113.0
December	114.1	112.6	109.3	114.9	113.5
March	115.4	113.7	109.8	116.2	114.7
June	120.3	114.9	110.5	117.4	116.1
2007–2008					
September	124.8	116.2	111.4	119.0	117.4
December	r130.1	117.8	112.4	120.2	119.2
March	p130.6	119.9	113.8	121.1	121.2
June	p130.2	121.1	115.5	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2006–2007					
March	1.1	1.0	0.5	1.1	r1.1
June	4.2	1.1	0.6	1.0	r1.2
2007–2008					
September	3.7	1.1	0.8	1.4	1.1
December	r4.2	1.4	0.9	1.0	1.5
March	p0.4	1.8	1.2	0.7	1.7
June	p–0.3	1.0	1.5	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

5.8

SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	–1.1	7.9
2007–08	5.0	9.1	5.6	3.5	2.3	6.4	–0.6	2.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
2007–2008								
September	–0.4	1.3	1.4	0.9	0.6	2.6	–0.8	–3.0
December	1.6	3.6	1.4	0.9	0.6	1.4	0.2	–0.6
March	3.1	3.8	1.9	1.3	1.4	1.6	2.7	3.5
June	4.2	6.3	1.6	1.5	2.0	1.1	1.4	13.5
2008–2009								
September	1.6	6.0	1.8	2.6	3.5	1.7	5.0	13.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006–2007								
June	1.5	0.5	4.2	3.3	0.8	6.0	–5.1	2.4
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	–5.5	–2.5
December	3.4	7.9	5.2	2.9	1.4	6.1	–2.2	–3.2
March	6.9	11.9	6.2	3.7	3.0	6.3	2.2	0.1
June	8.7	15.8	6.4	4.6	4.6	7.0	3.5	13.3
2008–2009								
September	10.9	21.1	6.9	6.4	7.7	6.0	9.6	32.9

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0) and
International Trade Price Indexes, (cat. no. 6457.0)

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006–07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2006–2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007–2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6
March	154.2	145.7	147.3	155.4	165.6	159.7	148.3	129.4	138.0	149.5
June	159.2	146.1	147.5	157.0	181.9	162.0	150.2	134.4	138.8	150.2
2008–2009										
September	163.1	148.8	149.3	159.5	223.5	166.7	151.9	131.0	140.0	151.9

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a),
Selected industries

SOURCE

ANZSIC SUBDIVISION

Period	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manu- fact- uring division
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006–07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2007–08	133.3	205.4	165.5	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1
2006–2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007–2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5
March	133.9	207.7	167.1	362.2	148.8	146.7	187.4	149.7	135.8	135.3	179.0
June	138.9	223.4	173.0	422.9	153.1	153.1	184.9	151.9	135.9	142.8	190.2
2008–2009											
September	150.4	231.6	173.6	459.6	157.0	157.7	208.6	159.8	139.5	148.8	201.7

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.11**PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision**

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2007–08	165.8	128.0	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6
March	168.6	128.1	132.5	384.4	169.5	149.1	128.2	126.5	165.6
June	173.7	129.5	136.8	440.4	181.5	153.7	128.7	127.4	172.5
2008–2009									
September	179.2	131.9	143.9	435.1	192.1	161.8	126.7	128.7	175.3

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.12**EXPORT PRICE INDEXES, By selected AHECC section(a)(b)**

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0
March	152.0	152.2	85.7	220.5	108.1	74.9	200.9	181.9	77.6	102.4	146.9
June	165.3	165.5	85.6	291.5	114.3	71.4	187.7	191.5	76.3	98.9	166.8
2008–2009											
September	180.0	169.6	86.0	375.7	122.2	69.2	192.7	181.9	80.8	102.2	189.8

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
QUARTERLY (1989–90 = 100.0)						
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1
March	128.8	123.7	139.9	367.4	209.6	120.4
June	129.3	123.3	152.6	425.9	227.6	122.8
2008–2009						
September	131.9	126.8	171.3	477.3	228.3	134.7

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
2007–08	130.0	85.2	101.1	185.1	115.0
QUARTERLY (1989–90 = 100.0)					
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1
March	129.4	85.1	101.3	207.0	116.2
June	129.5	82.7	98.6	192.4	117.8
2008–2009					
September	135.8	83.6	102.0	198.3	123.7

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups	insurance services	All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
2007–08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9
ORIGINAL (1989–90 = 100.0) (a)								
2006–2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
2007–2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
December	160.1	162.7	166.0	151.3	176.7	159.0	119.8	143.6
March	162.2	164.5	168.0	152.1	178.6	160.2	120.8	146.1
June	164.6	166.6	170.2	153.9	181.7	162.4	122.6	148.1
2008–2009								
September	166.5	167.7	172.0	154.7	184.9	164.1	123.4	150.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7
2007–2008								
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1
December	0.9	0.7	1.0	0.9	1.5	1.1	0.3	1.3
March	1.3	1.1	1.2	0.5	1.1	0.8	0.8	1.7
June	1.5	1.3	1.3	1.2	1.7	1.4	1.5	1.4
2008–2009								
September	1.2	0.7	1.1	0.5	1.8	1.0	0.7	1.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006–2007								
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4
2007–2008								
September	1.9	1.1	2.6	1.8	3.5	2.5	–0.3	3.5
December	3.0	2.2	3.0	2.4	3.9	3.0	1.4	4.1
March	4.2	3.5	3.6	2.6	4.9	3.5	3.3	5.0
June	4.5	3.3	4.2	2.9	6.1	4.2	2.9	5.6
2008–2009								
September	5.0	3.8	4.6	3.2	6.2	4.4	3.4	6.1

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, (cat. no. 6401.0)

5.15**STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4
March	145.4	143.3	144.9	142.1	118.4	138.6	142.8	79.0	129.8
June	149.4	154.2	149.9	145.5	123.5	142.3	144.8	78.2	131.1
2008–2009									
September	156.6	168.9	158.1	150.0	132.6	147.5	147.6	79.6	133.7

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.

5.16**SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)**

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2007–08	131.8	122.8	121.4	153.9	134.2	141.8
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7
March	132.8	123.6	121.8	156.6	134.6	143.0
June	135.6	124.2	124.2	159.5	135.3	144.6
2008–2009						
September	142.2	125.6	128.6	161.1	138.3	147.0

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

CHAPTER 6

LABOUR FORCE AND DEMOGRAPHY

CONTENTS

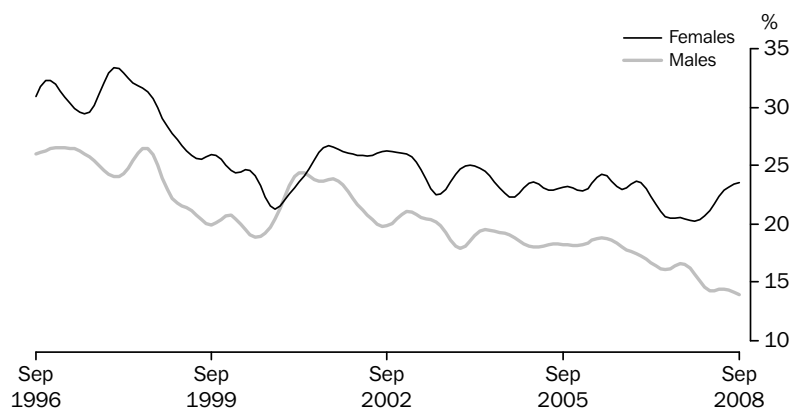
page

TABLES

6.1	Labour force status of the civilian population : persons	92
6.2	Labour force status of the civilian population : males	93
6.3	Labour force status of the civilian population : females	94
6.4	Unemployment rate by sex and age group	95
6.5	Unemployed persons: duration of unemployment, original	96
6.6	Unemployed persons: reason for leaving last job, original	96
6.7	Employed persons by industry	97
6.8	Job vacancies	99
6.9	Industrial disputes by industry: working days lost per '000 employees	100
6.10	Estimated resident population and components of population change	101
6.11	Estimated resident population – at 30 June	101
6.12	Overseas arrivals and departures	102

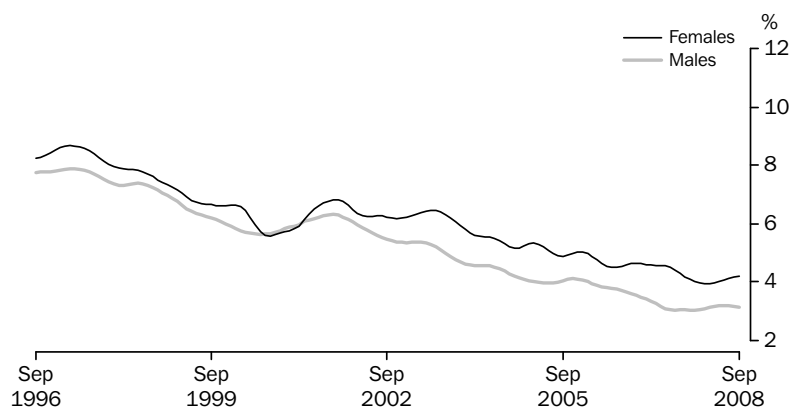
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



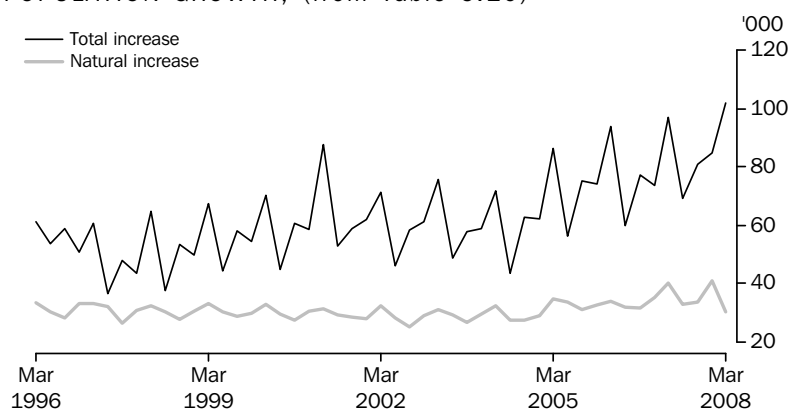
Source: Labour Force, Australia, (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, (cat. no. 6202.0)

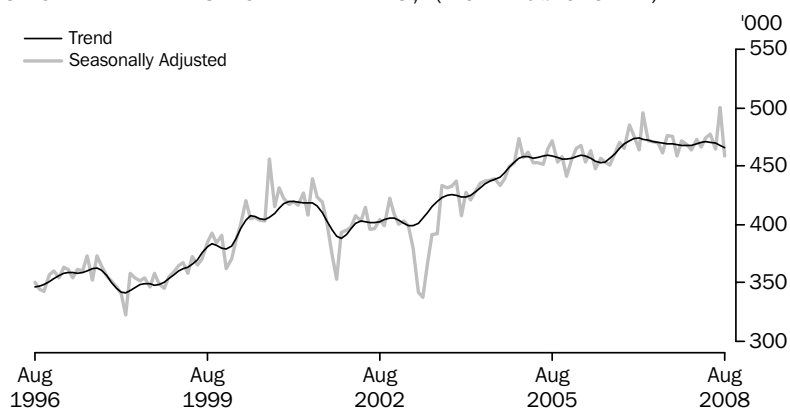
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

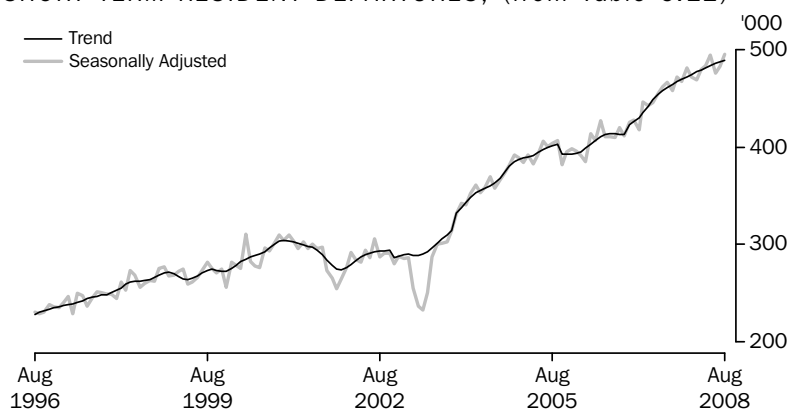
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15	PER CENT (b)	
	Aged 15-19 yrs	Aged 20 yrs and over	Total	Part-time	Total	Unempl- oyed	Labour Force	yrs and over	Unemploy- ment rate	Partici- pation rate
Period	('000)	('000)	('000)	('000)	('000)	('000)	('000)	(a)	(%)	(%)
ANNUAL AVERAGE										
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	10 366.8	16 227.3	5.2	63.9
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	10 591.5	16 441.4	5.0	64.4
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	10 823.5	16 696.8	4.5	64.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	2.3	1.5	-0.4	0.5
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	2.2	1.3	-0.2	0.5
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	2.2	1.6	-0.5	0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2007-2008										
July	249.8	7 252.1	7 501.9	2 974.2	10 476.1	469.9	10 946.0	16 855.5	4.3	64.9
August	253.3	7 274.7	7 528.0	2 970.9	10 498.9	475.5	10 974.4	16 879.7	4.3	65.0
September	251.7	7 281.5	7 533.2	3 003.7	10 536.9	460.1	10 997.0	16 903.6	4.2	65.1
October	254.3	7 329.2	7 583.5	2 951.8	10 535.3	476.9	11 012.2	16 931.7	4.3	65.0
November	254.1	7 341.5	7 595.6	2 991.4	10 587.0	493.7	11 080.7	16 960.0	4.5	65.3
December	260.8	7 339.4	7 600.1	3 005.4	10 605.6	469.4	11 075.0	16 988.1	4.2	65.2
January	268.4	7 328.0	7 596.4	3 039.2	10 635.6	458.5	11 094.1	17 014.3	4.1	65.2
February	265.8	7 374.8	7 640.6	3 030.0	10 670.7	438.5	11 109.1	17 040.9	3.9	65.2
March	263.7	7 370.7	7 634.4	3 038.1	10 672.4	455.6	11 128.0	17 067.2	4.1	65.2
April	255.9	7 398.4	7 654.3	3 055.8	10 710.2	477.0	11 187.2	17 091.3	4.3	65.5
May	261.4	7 380.5	7 641.8	3 044.9	10 686.8	476.4	11 163.1	17 115.7	4.3	65.2
June	261.5	7 402.9	7 664.4	3 043.7	10 708.1	475.6	11 183.7	17 139.8	4.3	65.3
2008-2009										
July	254.4	7 464.9	7 719.3	3 005.7	10 725.0	481.1	11 206.0	17 166.0	4.3	65.3
August	257.9	7 464.3	7 722.3	3 012.9	10 735.2	457.9	11 193.0	17 192.6	4.1	65.1
September	255.3	7 451.5	7 706.8	3 030.5	10 737.4	479.6	11 217.0	17 218.9	4.3	65.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
April	-3.0	0.4	0.3	0.6	0.4	4.7	0.5	0.1	0.2	0.3
May	2.1	-0.2	-0.2	-0.4	-0.2	-0.1	-0.2	0.1	0.0	-0.2
June	0.1	0.3	0.3	0.0	0.2	-0.2	0.2	0.1	0.0	0.0
2008-2009										
July	-2.7	0.8	0.7	-1.2	0.2	1.2	0.2	0.2	0.0	0.0
August	1.4	0.0	0.0	0.2	0.1	-4.8	-0.1	0.2	-0.2	-0.2
September	-1.0	-0.2	-0.2	0.6	0.0	4.7	0.2	0.2	0.2	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
April	-0.6	0.2	0.2	0.0	0.1	0.9	0.2	0.1	0.0	0.0
May	-0.7	0.2	0.2	-0.2	0.1	1.1	0.1	0.1	0.0	0.0
June	-0.6	0.2	0.2	-0.2	0.1	0.7	0.1	0.1	0.0	0.0
2008-2009										
July	-0.4	0.2	0.2	-0.2	0.1	0.3	0.1	0.1	0.0	0.0
August	-0.3	0.2	0.2	-0.2	0.1	0.1	0.1	0.1	0.0	0.0
September	-0.2	0.2	0.2	-0.1	0.1	-0.3	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.2**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15 yrs and over	PER CENT (b)	
Period	Aged 15-19 yrs (⁰⁰⁰)	Aged 20 yrs and over (⁰⁰⁰)	Total (⁰⁰⁰)	Part-time (⁰⁰⁰)	Total (⁰⁰⁰)	Unempl- oyed (⁰⁰⁰)	Labour Force (⁰⁰⁰)	(⁰⁰⁰)(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
ANNUAL AVERAGE										
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	5 722.0	7 980.5	5.1	71.7
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	5 828.8	8 094.3	4.9	72.0
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	5 945.3	8 229.9	4.3	72.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	2.0	1.6	-0.4	0.3
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	1.9	1.4	-0.2	0.3
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	2.0	1.7	-0.6	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2007-2008										
July	164.7	4 747.0	4 911.7	864.8	5 776.5	235.2	6 011.7	8 313.6	3.9	72.3
August	164.5	4 751.2	4 915.7	871.8	5 787.5	241.4	6 028.9	8 325.8	4.0	72.4
September	161.9	4 770.3	4 932.3	868.2	5 800.4	226.5	6 026.9	8 337.9	3.8	72.3
October	166.9	4 778.5	4 945.5	842.5	5 788.0	239.4	6 027.4	8 352.0	4.0	72.2
November	165.0	4 787.1	4 952.1	875.2	5 827.3	252.2	6 079.5	8 366.4	4.1	72.7
December	168.6	4 778.9	4 947.5	882.0	5 829.5	249.9	6 079.4	8 380.5	4.1	72.5
January	176.4	4 778.2	4 954.6	911.5	5 866.1	225.8	6 091.8	8 394.3	3.7	72.6
February	175.1	4 798.0	4 973.2	896.8	5 870.0	217.1	6 087.0	8 408.3	3.6	72.4
March	171.3	4 792.3	4 963.5	898.9	5 862.5	240.3	6 102.8	8 422.2	3.9	72.5
April	170.5	4 814.4	4 984.9	886.1	5 871.1	246.0	6 117.0	8 434.6	4.0	72.5
May	172.6	4 792.8	4 965.4	904.1	5 869.5	244.0	6 113.5	8 447.2	4.0	72.4
June	174.1	4 830.0	5 004.1	886.0	5 890.1	245.9	6 136.0	8 459.6	4.0	72.5
2008-2009										
July	173.3	4 849.9	5 023.3	862.6	5 885.9	239.1	6 125.0	8 473.1	3.9	72.3
August	179.8	4 859.8	5 039.7	854.3	5 893.9	233.5	6 127.5	8 486.9	3.8	72.2
September	171.3	4 853.7	5 024.9	878.5	5 903.4	245.0	6 148.4	8 500.4	4.0	72.3
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
April	-0.4	0.5	0.4	-1.4	0.1	2.3	0.2	0.1	0.1	0.1
May	1.2	-0.4	-0.4	2.0	0.0	-0.8	-0.1	0.1	0.0	-0.2
June	0.9	0.8	0.8	-2.0	0.4	0.8	0.4	0.1	0.0	0.2
2008-2009										
July	-0.5	0.4	0.4	-2.6	-0.1	-2.8	-0.2	0.2	-0.1	-0.2
August	3.7	0.2	0.3	-1.0	0.1	-2.3	0.0	0.2	-0.1	-0.1
September	-4.8	-0.1	-0.3	2.8	0.2	4.9	0.3	0.2	0.2	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
April	0.0	0.2	0.2	-0.5	0.1	0.9	0.1	0.2	0.0	0.0
May	0.1	0.2	0.2	-0.8	0.1	1.1	0.1	0.2	0.0	0.0
June	0.3	0.3	0.3	-0.8	0.1	0.6	0.1	0.2	0.0	0.0
2008-2009										
July	0.4	0.2	0.2	-0.7	0.1	-0.1	0.1	0.1	0.0	0.0
August	0.3	0.2	0.2	-0.6	0.1	-0.2	0.1	0.1	0.0	0.0
September	0.3	0.2	0.2	-0.5	0.1	-0.7	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.3**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15 yrs and over	PER CENT (b)	
	Aged 15-19 yrs (⁰⁰⁰)	Aged 20 yrs and over (⁰⁰⁰)	Total (⁰⁰⁰)	Part-time (⁰⁰⁰)	Total (⁰⁰⁰)	Unempl- oyed (⁰⁰⁰)	Labour Force (⁰⁰⁰)	(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
ANNUAL AVERAGE										
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	4 644.8	8 246.8	5.4	56.3
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	4 762.6	8 347.1	5.1	57.1
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	4 878.2	8 466.9	4.8	57.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	2.8	1.4	-0.4	0.8
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	2.5	1.2	-0.3	0.7
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	2.4	1.4	-0.3	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2007-2008										
July	85.0	2 505.2	2 590.2	2 109.4	4 699.6	234.7	4 934.3	8 541.9	4.8	57.8
August	88.8	2 523.5	2 612.3	2 099.1	4 711.4	234.2	4 945.6	8 553.9	4.7	57.8
September	89.8	2 511.1	2 600.9	2 135.5	4 736.4	233.6	4 970.1	8 565.7	4.7	58.0
October	87.4	2 550.7	2 638.1	2 109.2	4 747.3	237.5	4 984.8	8 579.7	4.8	58.1
November	89.1	2 554.4	2 643.6	2 116.2	4 759.8	241.4	5 001.2	8 593.6	4.8	58.2
December	92.2	2 560.5	2 652.7	2 123.4	4 776.1	219.6	4 995.6	8 607.6	4.4	58.0
January	92.0	2 549.9	2 641.8	2 127.7	4 769.6	232.7	5 002.3	8 620.0	4.7	58.0
February	90.7	2 576.8	2 667.5	2 133.2	4 800.7	221.4	5 022.1	8 632.6	4.4	58.2
March	92.4	2 578.4	2 670.8	2 139.1	4 810.0	215.3	5 025.2	8 645.0	4.3	58.1
April	85.4	2 584.0	2 669.4	2 169.7	4 839.1	231.1	5 070.2	8 656.7	4.6	58.6
May	88.8	2 587.7	2 676.5	2 140.8	4 817.3	232.4	5 049.7	8 668.4	4.6	58.3
June	87.4	2 572.9	2 660.3	2 157.7	4 818.0	229.7	5 047.8	8 680.1	4.6	58.2
2008-2009										
July	81.0	2 615.0	2 696.0	2 143.0	4 839.0	242.0	5 081.0	8 692.9	4.8	58.5
August	78.1	2 604.5	2 682.6	2 158.6	4 841.2	224.4	5 065.6	8 705.7	4.4	58.2
September	84.1	2 597.8	2 681.9	2 152.1	4 834.0	234.6	5 068.6	8 718.5	4.6	58.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
April	-7.6	0.2	-0.1	1.4	0.6	7.4	0.9	0.1	0.3	0.4
May	4.0	0.1	0.3	-1.3	-0.5	0.6	-0.4	0.1	0.0	-0.3
June	-1.6	-0.6	-0.6	0.8	0.0	-1.1	0.0	0.1	-0.1	-0.1
2008-2009										
July	-7.3	1.6	1.3	-0.7	0.4	5.3	0.7	0.1	0.2	0.3
August	-3.6	-0.4	-0.5	0.7	0.0	-7.3	-0.3	0.1	-0.3	-0.3
September	7.6	-0.3	0.0	-0.3	-0.1	4.6	0.1	0.1	0.2	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
April	-1.7	0.2	0.1	0.2	0.2	0.9	0.2	0.1	0.0	0.0
May	-2.2	0.2	0.1	0.1	0.1	1.2	0.2	0.1	0.0	0.0
June	-2.2	0.2	0.1	0.1	0.1	0.9	0.1	0.1	0.0	0.0
2008-2009										
July	-2.0	0.2	0.1	0.0	0.1	0.6	0.1	0.1	0.0	0.0
August	-1.7	0.1	0.1	0.0	0.1	0.4	0.1	0.1	0.0	0.0
September	-1.3	0.1	0.1	0.0	0.0	0.2	0.0	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.4**UNEMPLOYMENT RATE, By sex and age group(a)**

Period	MALES, LOOKING FOR — FULL-TIME WORK				FEMALES, LOOKING FOR — FULL-TIME WORK				PERSONS, LOOKING FOR — FULL-TIME WORK			
	Males, looking for — part- time work	Aged 20 years and over		Total	Females, looking for — part- time work	Aged 20 years and over		Total	Persons, looking for — part- time work	Aged 20 years and over		Total
		Aged 15–19 years	years and over			Aged 15–19 years	years and over			Aged 15–19 years	years and over	
ANNUAL AVERAGE (PER CENT)												
2004–05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3	20.2	4.6	5.2
2005–06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1	20.2	4.3	4.9
2006–07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7	19.1	3.9	4.5
SEASONALLY ADJUSTED (PER CENT)												
2007–2008												
July	5.8	16.1	3.1	3.6	4.2	22.1	4.5	5.2	4.6	18.2	3.6	4.2
August	6.8	16.5	3.0	3.5	4.3	20.2	4.4	5.1	5.1	17.9	3.5	4.0
September	5.6	15.0	3.0	3.4	4.5	20.0	4.2	4.9	4.8	16.8	3.4	3.9
October	6.4	16.9	3.0	3.5	4.7	18.4	4.3	4.8	5.2	17.4	3.4	4.0
November	6.2	17.8	3.2	3.8	4.8	23.8	4.0	4.8	5.2	20.0	3.5	4.1
December	6.2	16.3	3.2	3.7	4.1	19.9	4.0	4.7	4.7	17.6	3.5	4.1
January	5.7	14.6	2.9	3.3	4.7	19.5	4.0	4.6	5.0	16.4	3.2	3.8
February	5.6	13.1	2.8	3.2	4.2	20.0	3.9	4.6	4.6	15.6	3.2	3.7
March	5.5	13.8	3.2	3.7	4.0	19.2	3.9	4.5	4.4	15.8	3.5	4.0
April	5.3	15.1	3.3	3.8	4.0	25.0	4.1	5.0	4.4	18.7	3.6	4.2
May	5.7	14.1	3.3	3.7	4.7	22.3	3.8	4.5	5.0	17.1	3.4	4.0
June	6.2	15.5	3.1	3.6	4.3	21.6	4.0	4.7	4.9	17.6	3.4	4.0
2008–2009												
July	6.0	14.0	3.1	3.5	4.4	23.4	4.3	5.0	4.9	17.2	3.5	4.1
August	5.3	13.5	3.1	3.5	3.9	24.0	4.1	4.9	4.3	17.0	3.5	4.0
September	6.1	13.8	3.2	3.6	4.3	23.2	4.2	4.9	4.8	17.2	3.5	4.1
TREND (PER CENT)												
2007–2008												
July	5.9	16.1	3.0	3.5	4.3	20.5	4.5	5.1	4.8	17.7	3.6	4.1
August	6.1	16.4	3.0	3.5	4.4	20.5	4.4	5.1	4.9	17.9	3.5	4.1
September	6.2	16.6	3.0	3.6	4.5	20.5	4.3	5.0	5.0	18.0	3.5	4.1
October	6.2	16.5	3.0	3.6	4.6	20.4	4.2	4.8	5.0	17.9	3.4	4.0
November	6.1	16.2	3.0	3.6	4.6	20.3	4.1	4.7	5.0	17.7	3.4	4.0
December	6.0	15.7	3.0	3.5	4.5	20.2	4.0	4.7	4.9	17.3	3.4	3.9
January	5.8	15.1	3.1	3.5	4.4	20.4	4.0	4.6	4.8	17.0	3.4	3.9
February	5.6	14.6	3.1	3.5	4.3	20.7	3.9	4.6	4.7	16.8	3.4	3.9
March	5.6	14.3	3.1	3.6	4.3	21.1	3.9	4.6	4.6	16.8	3.4	3.9
April	5.6	14.2	3.2	3.6	4.3	21.7	4.0	4.7	4.7	16.9	3.4	4.0
May	5.7	14.4	3.2	3.6	4.3	22.4	4.0	4.7	4.7	17.2	3.5	4.0
June	5.8	14.4	3.2	3.6	4.3	22.9	4.1	4.8	4.7	17.4	3.5	4.0
2008–2009												
July	5.8	14.3	3.2	3.6	4.3	23.2	4.1	4.8	4.7	17.4	3.5	4.0
August	5.9	14.1	3.2	3.6	4.3	23.4	4.2	4.9	4.7	17.3	3.5	4.0
September	5.9	13.9	3.1	3.6	4.2	23.6	4.2	4.9	4.7	17.2	3.5	4.0

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.5**UNEMPLOYED PERSONS, Duration of unemployment—Original**

	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
Period	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
.....					
2007–2008					
July	350.8	38.5	37.4	75.8	17.8
August	383.0	30.2	34.5	64.6	14.4
September	393.4	31.3	40.8	72.0	15.5
October	383.3	32.2	33.8	66.0	14.7
November	386.1	30.4	36.4	66.8	14.7
December	404.4	30.7	35.3	66.0	14.0
January	432.9	36.4	33.1	69.5	13.8
February	417.4	43.5	37.6	81.1	16.3
March	407.1	34.7	37.3	72.0	15.0
April	407.8	43.0	33.9	76.9	15.9
May	403.9	36.4	36.7	73.1	15.3
June	397.7	31.0	32.9	64.0	13.9
2008–2009					
July	372.8	32.1	32.0	64.0	14.7
August	367.6	29.9	33.4	63.3	14.7
September	405.5	39.0	40.6	79.5	16.4

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.6**UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original**

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
2006–2007									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
2007–2008									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.6	111.9	112.4	88.0	452.9	31.0	24.7	24.8	19.4
February	171.7	121.1	109.6	96.2	498.5	34.4	24.3	22.0	19.3
May	166.4	115.7	101.4	93.4	477.0	34.9	24.3	21.3	19.6
2008–2009									
August	150.0	103.8	87.7	89.4	431.0	34.8	24.1	20.4	20.7

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.7**EMPLOYED PERSONS, By industry**

<i>Period</i>	<i>Agriculture, forestry and fishing</i>	<i>Mining</i>	<i>Manufac- turing</i>	<i>Electricity, gas and water supply</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom- modation cafes and restaurants</i>	<i>Transport and storage</i>
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2006–2007									
August	356.9	132.9	1 057.8	85.2	909.8	482.2	1 502.1	482.6	466.0
November	361.1	136.9	1 046.5	81.7	947.4	472.6	1 481.8	490.3	457.0
February	359.6	138.6	1 064.6	86.4	945.1	458.4	1 501.6	521.7	477.3
May	349.3	135.6	1 086.7	86.8	941.8	465.6	1 485.8	532.7	483.6
2007–2008									
August	364.6	140.3	1 073.8	82.7	938.1	445.9	1 553.0	520.2	493.9
November	359.9	138.8	1 084.7	89.2	951.4	440.7	1 574.7	492.2	502.5
February	333.7	139.2	1 117.5	92.3	980.5	474.5	1 559.8	512.7	498.8
May	382.1	165.3	1 109.0	94.8	974.8	454.7	1 554.5	519.4	499.9
2008–2009									
August	362.0	172.0	1 079.3	98.7	1 000.5	465.9	1 555.1	529.9	506.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
May	-2.9	-2.2	2.1	0.5	-0.3	1.6	-1.1	2.1	1.3
2007–2008									
August	4.4	3.5	-1.2	-4.7	-0.4	-4.2	4.5	-2.3	2.1
November	-1.3	-1.1	1.0	7.8	1.4	-1.2	1.4	-5.4	1.7
February	-7.3	0.3	3.0	3.5	3.1	7.7	-0.9	4.2	-0.7
May	14.5	18.8	-0.8	2.7	-0.6	-4.2	-0.3	1.3	0.2
2008–2009									
August	-5.3	4.1	-2.7	4.1	2.6	2.5	0.0	2.0	1.2

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

6.7**EMPLOYED PERSONS, By industry** *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2006–2007								
August	179.3	382.4	1 235.5	506.6	693.1	1 074.0	263.6	389.2
November	182.9	395.9	1 231.8	476.8	715.1	1 075.8	279.9	399.4
February	191.2	404.4	1 228.3	486.2	725.2	1 070.3	285.3	398.9
May	193.2	404.3	1 259.7	485.7	740.3	1 090.6	293.8	398.8
2007–2008								
August	184.5	397.9	1 270.2	478.5	741.3	1 093.2	291.2	395.8
November	190.9	400.3	1 241.4	486.3	756.2	1 111.3	295.1	418.6
February	178.0	392.9	1 294.2	488.5	775.3	1 122.5	283.7	409.3
May	181.1	399.3	1 262.6	474.9	788.8	1 114.8	272.7	414.2
2008–2009								
August	190.3	407.1	1 256.9	486.7	800.7	1 121.8	277.7	391.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
May	1.0	0.0	2.6	–0.1	2.1	1.9	3.0	0.0
2007–2008								
August	–4.5	–1.6	0.8	–1.5	0.1	0.2	–0.9	–0.8
November	3.5	0.6	–2.3	1.6	2.0	1.7	1.4	5.8
February	–6.8	–1.8	4.3	0.5	2.5	1.0	–3.9	–2.2
May	1.8	1.6	–2.4	–2.8	1.7	–0.7	–3.9	1.2
2008–2009								
August	5.1	2.0	–0.5	2.5	1.5	0.6	1.8	–5.5

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, (cat. no. 6291.0.55.001)

6.8**JOB VACANCIES**

			TOTAL		Job Vacancies per thousand unemployed
Period	Manufacturing(a)	All industries	Private sector	Public sector	
ANNUAL ('000)					
2005-06	14.3	143.0	127.1	16.0	271.4
2006-07	16.0	161.6	144.7	16.9	330.4
2007-08	16.5	179.6	160.7	18.8	nya
SEASONALLY ADJUSTED ('000)					
2005-06					
May	13.0	154.1	136.6	17.5	299.5
2006-07					
August	16.0	154.8	138.6	16.2	306.6
November	14.8	162.1	145.0	17.1	329.2
February	17.1	160.9	143.9	17.0	331.0
May	16.0	168.6	151.3	17.3	357.6
2007-08					
August	15.2	173.1	155.0	18.1	374.0
November	16.7	183.4	164.4	19.0	390.7
February	15.6	178.4	159.4	19.0	391.8
May	18.5	184.4	165.2	19.2	389.2

nya not yet available

(a) Seasonally adjusted data not available, Original data provided.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees

	MINING		MANUFACTURING						
						Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
Period	Coal	Other	Metal product, Machinery and equipment	Other	Construction				
ANNUAL									
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	9.8
2007–08	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
QUARTERLY									
2005–2006									
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	3.2
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	2.3
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	6.0
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	0.8
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	0.8
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	1.2
December	0.0	0.0	1.9	0.6	3.8	0.3	11.1	0.1	2.6
March	6.2	0.6	0.6	0.3	2.9	0.8	19.3	1.0	4.6
June	0.0	0.0	27.3	0.6	2.0	2.4	35.8	1.5	9.2

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

6.10**ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<i>Total increase</i>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2004–05	255.9	131.4	124.6	123.8	267.4	20 394.8	1.3
2005–06	263.5	134.0	129.5	146.8	303.1	20 697.9	1.5
2006–07	274.3	134.8	139.5	177.6	317.2	21 015.0	1.5
QUARTERLY ('000)							
2005–2006							
March	64.6	30.7	33.9	53.2	93.8	20 637.9	0.5
June	66.1	34.2	31.9	21.4	60.0	20 697.9	0.3
2006–2007							
September	67.3	35.9	31.4	45.7	77.2	20 775.1	0.4
December	68.9	33.6	35.2	38.5	73.7	20 848.8	0.4
March	71.8	31.8	40.1	57.0	97.1	20 945.8	0.5
June	66.3	33.5	32.8	36.4	69.2	21 015.0	0.3
2007–2008							
September	73.9	40.2	33.6	47.2	80.9	21 095.9	0.4
December	73.2	32.3	40.9	43.8	84.7	21 180.6	0.4
March	64.8	34.5	30.3	71.6	102.0	21 282.6	0.5

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

6.11**ESTIMATED RESIDENT POPULATION—At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median Age</i>
POPULATION ('000)					
2004–2005	4 022.1	13 735.2	2 637.5	20 394.8	36.5
2005–2006	4 050.4	13 954.8	2 692.7	20 697.9	36.6
2006–2007	4 075.3	14 174.6	2 765.1	21 015.0	36.8
PROPORTION OF POPULATION (%)					
2004–2005	19.7	67.3	12.9	100.0	na
2005–2006	19.6	67.4	13.0	100.0	na
2006–2007	19.4	67.4	13.2	100.0	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0) and ABS data on request.

6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2005–06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006–07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
2007–08	149.4	432.7	5 692.5	5 629.4	11 903.9	76.9	226.1	5 699.5	5 670.0	11 672.5	na	na
MONTHLY ('000)												
2006–2007												
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	469.4	454.9
2007–2008												
July	10.0	48.0	537.6	486.4	1 082.0	6.3	18.2	461.7	443.0	929.3	461.5	462.3
August	12.8	29.6	444.6	437.1	924.1	6.7	17.3	449.5	486.9	960.4	476.2	467.0
September	11.4	27.0	480.2	435.3	954.0	5.5	14.6	560.6	401.4	982.1	475.9	458.6
October	10.8	28.5	590.5	465.7	1 095.5	5.4	13.7	435.0	451.6	905.7	458.8	472.4
November	12.5	27.5	420.2	498.8	959.0	5.5	18.6	429.9	520.9	974.8	471.8	467.5
December	12.0	33.1	367.2	615.0	1 027.3	6.9	28.8	633.4	500.3	1 169.5	468.7	482.0
January	13.0	50.7	693.8	446.1	1 203.5	10.5	27.1	417.9	584.7	1 040.2	463.7	472.7
February	13.4	60.2	411.1	543.5	1 028.2	5.7	17.0	365.7	492.6	881.1	472.8	469.3
March	14.7	37.5	425.8	513.7	991.8	6.8	18.9	459.2	517.7	1 002.5	466.5	480.2
April	12.5	30.6	456.1	424.1	923.4	6.6	17.0	466.5	463.0	953.1	474.2	484.3
May	13.2	26.8	420.3	380.9	841.2	5.7	15.6	488.5	408.0	917.9	477.4	494.8
June	13.1	33.1	445.2	382.7	874.0	5.2	19.3	531.5	400.0	956.0	464.3	476.2
2008–2009												
July	11.5	53.0	554.4	531.6	1 150.5	6.4	19.3	483.5	471.9	981.1	500.5	483.3
August	15.5	35.3	486.3	420.2	957.2	7.4	19.4	485.4	480.0	992.3	458.6	495.6

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

CHAPTER **7** INCOMES AND LABOUR COSTS

CONTENTS

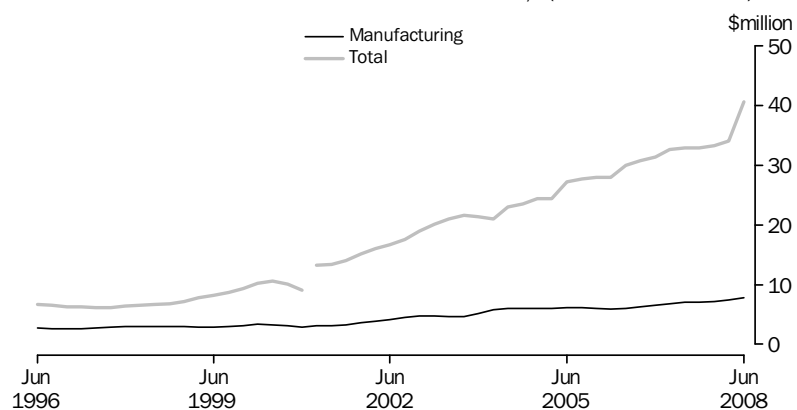
page

TABLES

7.1	Household income account: sources of income	105
7.2	Household income account: uses of income	106
7.3	Company profits before income tax: by broad industry	107
7.4	Average weekly earnings of employees: full-time adults	108
7.5	Total hourly rates of pay indexes, by occupation: excluding bonuses	109
7.6	Labour costs	110

GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, (cat. no. 5676.0)

7.1**HOUSEHOLD INCOME ACCOUNT, Sources of income**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
ANNUAL (\$ MILLION)								
2005–06	464 167	151 611	91 228	83 608	17 074	13 256	1 302	822 246
2006–07	499 111	161 840	104 670	88 568	17 172	14 008	1 360	886 729
2007–08	536 696	178 119	126 664	93 584	17 306	13 517	1 227	967 113
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	7.7	4.5	15.7	2.3	2.4	12.0	–1.8	7.3
2006–07	7.5	6.7	14.7	5.9	0.6	5.7	4.5	7.8
2007–08	7.5	10.1	21.0	5.7	0.8	–3.5	–9.8	9.1
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006 June	118 804	38 504	24 506	20 646	4 255	3 669	327	210 710
2006–2007 September	120 586	39 669	24 909	20 894	4 221	3 146	339	213 765
December	123 421	39 903	26 293	21 592	4 226	3 300	338	219 073
March	125 978	40 930	26 824	22 374	4 185	2 771	339	223 401
June	129 145	41 446	26 586	23 712	4 537	4 777	344	230 546
2007–2008 September	131 215	43 239	29 354	22 722	4 316	3 284	307	234 438
December	132 758	44 493	30 161	22 946	4 364	3 484	310	238 517
March	135 162	45 142	32 468	23 582	4 316	3 647	306	244 622
June	137 548	45 337	34 515	24 329	4 309	3 092	304	249 433
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007 March	2.1	2.6	2.0	3.6	–1.0	–16.0	0.2	2.0
June	2.5	1.3	–0.9	6.0	8.4	72.4	1.4	3.2
2007–2008 September	1.6	4.3	10.4	–4.2	–4.9	–31.2	–10.7	1.7
December	1.2	2.9	2.8	1.0	1.1	6.1	1.2	1.7
March	1.8	1.5	7.6	2.8	–1.1	4.7	–1.5	2.6
June	1.8	0.4	6.3	3.2	–0.2	–15.2	–0.7	2.0

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2005–06	8 888	46 885	124 396	8 008	2 919	2 786	601 858	547 460	55 732	–1 333
2006–07	11 032	58 976	127 980	7 325	3 343	2 826	646 531	584 873	60 127	1 531
2007–08	13 445	72 151	139 370	7 602	3 597	2 800	695 921	626 782	64 903	4 237
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	25.6	13.0	5.4	–2.2	–1.0	9.0	7.1	5.1	8.0	na
2006–07	24.1	25.8	2.9	–8.5	14.5	1.4	7.4	6.8	7.9	na
2007–08	21.9	22.3	8.9	3.8	7.6	–0.9	7.6	7.2	7.9	176.7
SEASONALLY ADJUSTED (\$ MILLION)										
2005–2006										
June	2 408	12 499	31 259	1 927	764	707	154 385	140 116	14 337	–69
2006–2007										
September	2 552	13 626	31 470	1 869	776	709	155 865	142 324	14 608	–1 067
December	2 703	14 529	31 167	1 832	825	643	160 261	145 043	14 883	335
March	2 825	15 119	32 031	1 813	853	719	162 761	147 585	15 169	7
June	2 953	15 702	33 109	1 826	893	742	167 894	150 029	15 468	2 397
2007–2008										
September	3 117	16 399	32 768	1 857	835	694	171 122	152 654	15 766	2 702
December	3 248	17 272	34 405	1 873	886	681	172 263	155 876	16 065	323
March	3 457	18 572	35 538	1 904	906	702	175 335	158 668	16 375	292
June	3 626	19 907	35 896	1 957	974	717	177 869	159 726	16 697	1 446
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
March	4.5	4.1	2.8	–1.1	3.5	11.8	1.6	1.8	1.9	na
June	4.6	3.9	3.4	0.7	4.6	3.2	3.2	1.7	2.0	na
2007–2008										
September	5.5	4.4	–1.0	1.7	–6.5	–6.5	1.9	1.7	1.9	na
December	4.2	5.3	5.0	0.9	6.0	–1.9	0.7	2.1	1.9	na
March	6.4	7.5	3.3	1.7	2.3	3.1	1.8	1.8	1.9	na
June	4.9	7.2	1.0	2.7	7.6	2.1	1.4	0.7	2.0	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
--------	--------	---------------	--------------	-----------------	--------------	-----------------------	--------------------------------	----------------	-------

SEASONALLY ADJUSTED

2005–2006									
June	10 556	6 024	1 171	3 013	1 816	1 154	3 210	3 632	30 576
2006–2007									
September	10 379	6 275	1 131	3 140	1 788	1 111	3 524	3 335	30 683
December	10 041	6 463	1 311	3 102	2 003	1 285	4 271	3 186	31 662
March	7 998	6 921	1 319	3 226	2 053	1 369	3 800	5 186	31 873
June	10 227	7 095	1 602	3 338	2 042	1 133	3 616	4 629	33 682
2007–2008									
September	7 763	6 643	1 729	3 339	2 256	1 429	3 829	5 511	32 499
December	8 357	7 725	2 037	3 769	2 631	1 024	4 843	2 576	32 961
March	8 604	6 687	1 553	3 098	2 269	1 267	4 677	5 658	33 814
June	13 599	8 321	1 952	3 529	2 389	1 278	5 051	5 133	41 253

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2006–2007									
March	–20.3	7.1	0.6	4.0	2.5	6.5	–11.0	62.8	0.7
June	27.9	2.5	21.5	3.5	–0.5	–17.3	–4.8	–10.8	5.7
2007–2008									
September	–24.1	–6.4	7.9	0.0	10.5	26.2	5.9	19.1	–3.5
December	7.7	16.3	17.8	12.9	16.6	–28.4	26.5	–53.3	1.4
March	3.0	–13.4	–23.8	–17.8	–13.8	23.8	–3.4	119.7	2.6
June	58.1	24.4	25.7	13.9	5.3	0.8	8.0	–9.3	22.0

TREND

2005–2006									
June	10 259	5 997	1 150	3 011	1 754	1 050	3 303	3 411	29 936
2006–2007									
September	10 168	6 242	1 181	3 080	1 859	1 189	3 631	3 378	30 729
December	9 758	6 579	1 254	3 157	1 951	1 257	3 910	3 483	31 349
March	9 208	6 789	1 379	3 205	2 011	1 296	3 843	4 968	32 700
June	8 814	6 983	1 595	3 343	2 142	1 285	3 786	4 957	32 905
2007–2008									
September	8 564	7 024	1 759	3 447	2 299	1 227	4 015	4 544	32 879
December	8 382	7 138	1 820	3 455	2 406	1 204	4 488	4 347	33 240
March	8 285	7 432	1 817	3 421	2 420	1 215	4 836	4 634	34 060
June	13 950	7 838	1 820	3 397	2 377	1 232	4 959	5 072	40 645

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2006–2007									
March	–5.6	3.2	10.0	1.5	3.1	3.1	–1.7	42.6	4.3
June	–4.3	2.9	15.7	4.3	6.5	–0.9	–1.5	–0.2	0.6
2007–2008									
September	–2.8	0.6	10.3	3.1	7.3	–4.5	6.0	–8.3	–0.1
December	–2.1	1.6	3.5	0.2	4.7	–1.9	11.8	–4.3	1.1
March	–1.2	4.1	–0.2	–1.0	0.6	0.9	7.8	6.6	2.5
June	68.4	5.5	0.1	–0.7	–1.8	1.4	2.5	9.5	19.3

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full—time adults

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2005–06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006–07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
2007–08	1 186.13	996.40	1 117.40	1 254.59	1 013.42	1 167.23	1 063.12	693.76	882.79
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006–07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
2007–08	4.5	4.8	4.5	4.6	4.9	4.6	4.2	3.7	3.6
ORIGINAL (\$ PER WEEK)									
2005–2006									
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006–2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
2007–2008									
August	1 173.76	981.79	1 105.12	1 238.12	998.68	1 152.51	1 055.79	684.28	875.78
November	1 175.39	989.71	1 108.53	1 245.70	1 007.76	1 160.03	1 053.20	689.01	875.76
February	1 192.00	1 006.55	1 124.82	1 260.97	1 022.96	1 174.75	1 071.17	702.17	891.18
May	1 203.37	1 007.54	1 131.13	1 273.59	1 024.30	1 181.63	1 072.33	699.59	888.45
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	–0.9	–0.1
2007–2008									
August	1.3	1.4	1.4	1.3	1.6	1.4	1.7	1.1	1.4
November	0.1	0.8	0.3	0.6	0.9	0.7	–0.2	0.7	0.0
February	1.4	1.7	1.5	1.2	1.5	1.3	1.7	1.9	1.8
May	1.0	0.1	0.6	1.0	0.1	0.6	0.1	–0.4	–0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4
2007–2008									
August	5.1	5.0	5.0	4.9	5.0	4.8	5.3	4.6	4.5
November	4.4	5.3	4.7	4.4	5.5	4.8	3.9	3.9	3.8
February	4.8	4.9	4.8	5.1	5.0	4.9	4.2	2.8	3.2
May	3.9	4.1	3.8	4.2	4.2	4.0	3.3	3.4	2.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003-04 = 100.0)										
2005-06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006-07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
2007-08	117.2	118.2	116.9	118.0	116.3	115.7	116.9	114.6	115.9	117.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005-06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006-07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
2007-08	4.3	4.3	4.3	4.3	4.1	3.8	3.6	4.1	3.9	4.2
QUARTERLY (2003-04 = 100.0)										
2005-2006										
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006-2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007-2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
December	116.6	117.3	116.4	117.3	115.9	115.4	116.3	114.7	115.7	116.5
March	117.7	118.8	117.6	118.5	116.7	116.2	117.4	115.3	116.3	117.6
June	119.2	120.4	118.3	119.9	117.6	116.8	118.5	115.6	117.2	118.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006-2007										
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007-2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3
December	1.0	0.8	1.0	1.0	0.8	1.1	0.8	1.8	1.0	1.0
March	0.9	1.3	1.0	1.0	0.7	0.7	0.9	0.5	0.5	0.9
June	1.3	1.3	0.6	1.2	0.8	0.5	0.9	0.3	0.8	0.9

Source: Labour Price Index, Australia, (cat. no. 6345.0)

7.6**LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)			INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
Period	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2005-06	1 008	1 008	100.0	100.0	100.0	100.0
2006-07	1 050	1 020	103.5	98.9	98.6	103.1
2007-08	1 099	1 037	107.3	98.4	98.2	107.0
QUARTERLY						
2005-2006						
June	1 022	1 012	102.1	99.8	99.2	101.5
2006-2007						
September	1 027	1 004	102.6	99.4	98.6	102.0
December	1 044	1 016	102.0	97.9	98.2	102.1
March	1 054	1 021	103.7	98.7	98.7	103.5
June	1 076	1 038	105.7	99.7	98.9	104.9
2007-2008						
September	1 088	1 039	106.4	99.9	99.0	105.6
December	1 092	1 033	104.4	97.3	98.3	104.9
March	1 100	1 033	107.9	98.8	99.0	108.1
June	1 118	1 045	110.3	97.5	96.5	109.4

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2005–06 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

CHAPTER 8

FINANCIAL MARKETS

CONTENTS

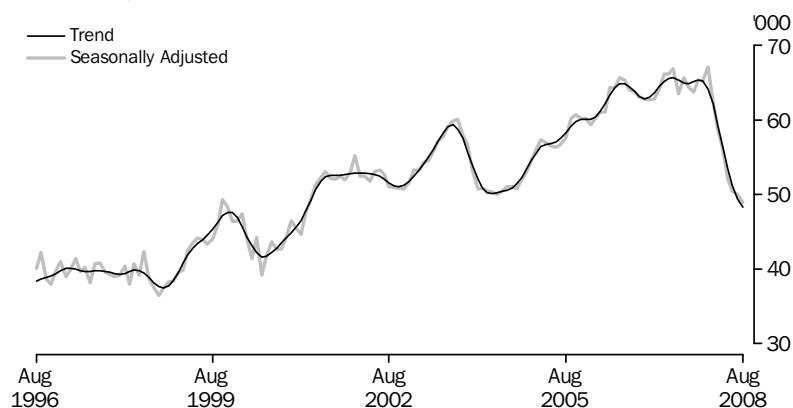
page

TABLES

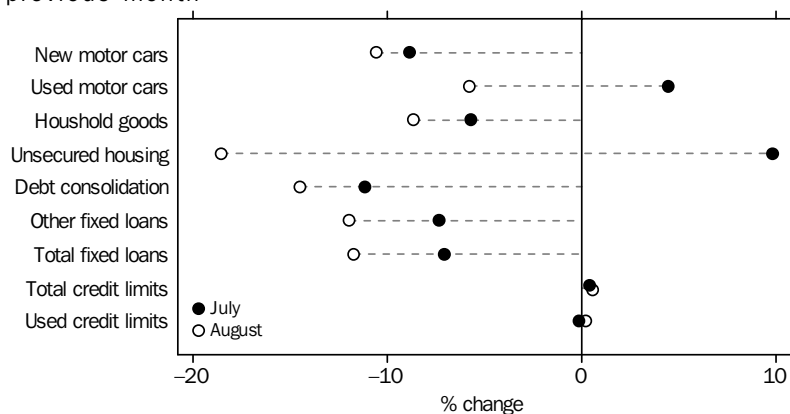
8.1	Financial aggregates	115
8.2	Secured housing finance commitments to individuals	116
8.3	Personal finance commitments	117
8.4	Commercial and lease finance commitments	118
8.5	Key interest rates	119
8.6	Exchange rates	120
8.7	Australian stock market indexes	121
8.8	Credit market summary	122

GRAPHS

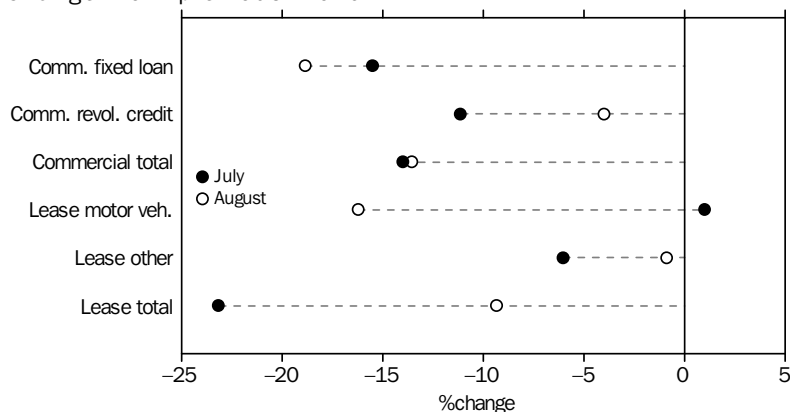
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

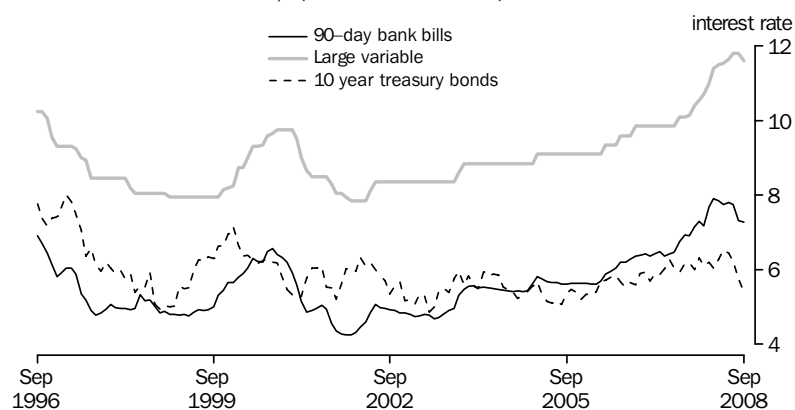


COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



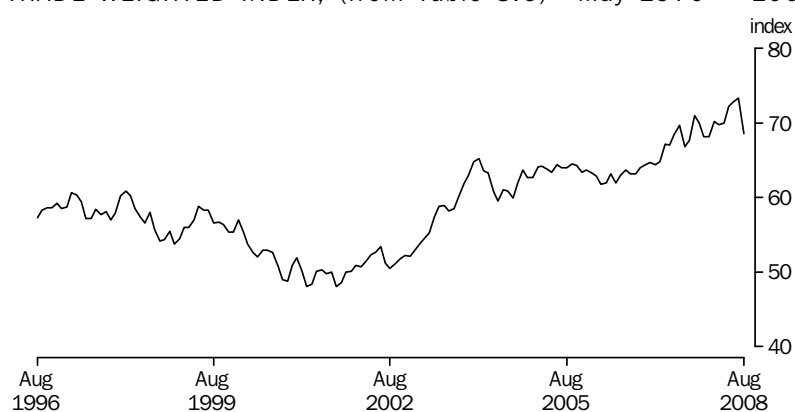
GRAPHS *continued*

KEY INTEREST RATES, (from Table 8.5)



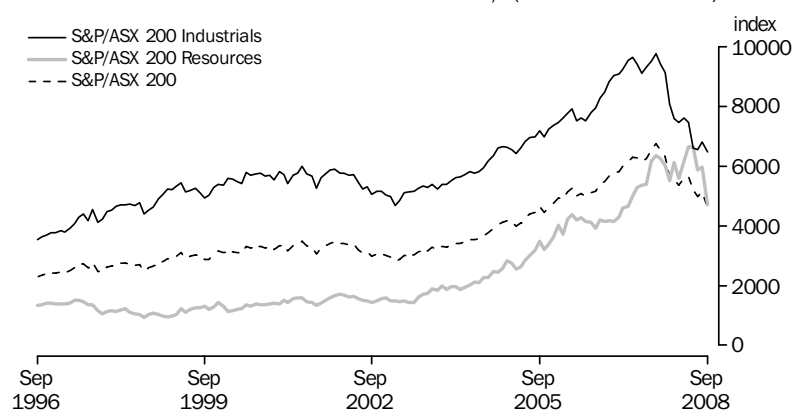
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

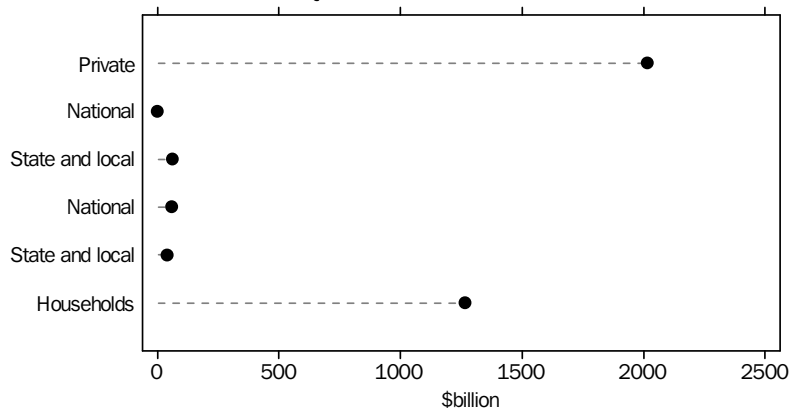
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

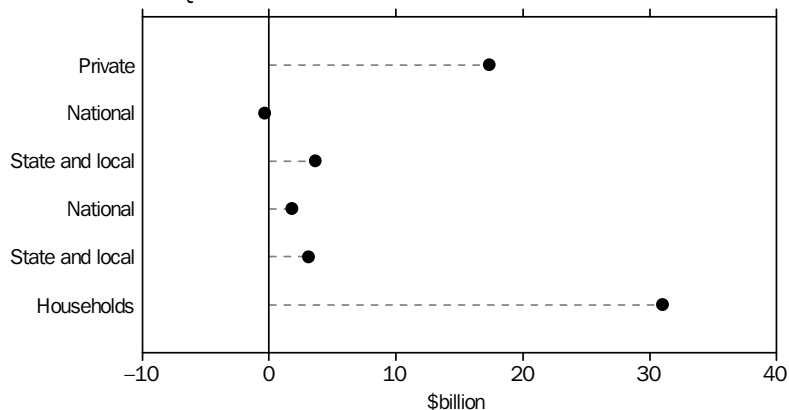
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—June Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—June Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

8.1**FINANCIAL AGGREGATES (\$ BILLION)**

		DEPOSITS WITH BANKS(a)			Net NBFI					
Period	Currency	Current	Other	M3(b)	borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
.....										
ORIGINAL										
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006–07	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2007–08	39.8	193.5	799.6	1 032.9	85.9	1 118.8	46.5	1 498.7	141.2	1 640.0
2006–2007										
June	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	1 386.4
2007–2008										
July	37.7	181.4	655.5	874.6	97.0	971.6	44.1	1 273.1	124.6	1 397.7
August	38.6	181.8	676.0	896.4	100.4	996.8	46.3	1 300.6	126.6	1 427.2
September	38.9	185.5	688.1	912.5	89.2	1 001.7	47.6	1 318.0	127.8	1 445.9
October	38.7	182.7	718.3	939.7	87.2	1 026.9	45.7	1 342.1	130.7	1 472.9
November	39.2	187.1	739.5	965.8	80.7	1 046.5	47.9	1 380.2	132.1	1 512.2
December	40.0	191.3	751.9	983.2	79.0	1 062.2	51.8	1 401.2	133.3	1 534.5
January	39.4	186.7	763.0	989.1	89.5	1 078.6	48.4	1 418.7	133.9	1 552.6
February	39.4	181.0	770.6	991.0	87.7	1 078.7	47.0	1 425.6	135.7	1 561.3
March	39.3	181.4	777.4	998.1	87.0	1 085.1	49.0	1 439.5	137.2	1 576.7
April	39.3	177.6	786.1	1 003.0	84.1	1 087.1	48.3	1 453.0	139.0	1 592.1
May	39.7	176.6	788.3	1 004.6	91.4	1 096.0	46.8	1 465.1	140.3	1 605.4
June	39.8	193.5	799.6	1 032.9	85.9	1 118.8	46.5	1 498.7	141.2	1 640.0
2008–2009										
July	40.3	192.2	818.5	1 051.0	87.1	1 138.1	47.2	1 503.9	142.8	1 646.8
August	40.8	191.1	834.0	1 065.9	84.3	1 150.2	47.7	1 519.4	143.2	1 662.6
.....										
SEASONALLY ADJUSTED										
2006–2007										
June	38.0	182.6	648.1	868.7	98.3	967.0	na	na	na	1 388.5
2007–2008										
July	37.8	180.5	660.2	878.5	95.2	973.7	na	na	na	1 403.8
August	38.6	183.7	676.2	898.5	96.1	994.6	na	na	na	1 428.6
September	38.7	184.5	688.1	911.3	85.4	996.7	na	na	na	1 449.3
October	38.7	184.2	717.0	939.9	86.6	1 026.5	na	na	na	1 468.6
November	39.0	186.7	738.9	964.6	79.8	1 044.4	na	na	na	1 503.5
December	39.3	186.7	743.6	969.6	81.7	1 051.3	na	na	na	1 524.4
January	39.4	185.6	757.2	982.2	90.1	1 072.3	na	na	na	1 546.0
February	39.5	183.8	767.7	991.0	89.4	1 080.4	na	na	na	1 562.4
March	39.5	183.7	777.9	1 001.1	86.5	1 087.6	na	na	na	1 581.3
April	39.4	180.2	787.7	1 007.3	87.8	1 095.1	na	na	na	1 596.8
May	40.1	179.2	792.5	1 011.8	90.9	1 102.7	na	na	na	1 611.0
June	40.0	187.7	807.5	1 035.2	89.1	1 124.3	na	na	na	1 643.1
2008–2009										
July	40.5	191.1	824.6	1 056.2	85.1	1 141.3	na	na	na	1 654.5
August	40.8	193.0	834.4	1 068.2	80.0	1 148.2	na	na	na	1 664.8

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	\$ million(a)
ANNUAL									
2005–06	53 200	11 948	31 253	7 850	643 181	137 616	727 634	157 415	5 555
2006–07	54 730	13 078	34 167	8 841	682 485	152 120	771 382	174 039	5 596
2007–08	55 523	13 676	28 214	7 573	649 458	153 257	733 195	174 507	5 268
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	0.3	3.5	27.7	36.2	13.0	16.9	12.5	16.6	–3.6
2006–07	2.9	9.5	9.3	12.6	6.1	10.5	6.0	10.6	0.7
2007–08	1.4	4.6	–17.4	–14.3	–4.8	0.7	–5.0	0.3	–5.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2006–2007									
June	4 669	1 170	3 087	889	59 102	14 429	66 858	16 488	477
2007–2008									
July	4 493	1 104	2 990	811	56 033	13 268	63 516	15 183	427
August	4 731	1 159	3 009	821	57 944	13 552	65 684	15 532	496
September	4 811	1 188	2 899	786	56 722	13 154	64 432	15 129	403
October	4 861	1 229	2 683	697	56 148	13 426	63 692	15 353	472
November	4 811	1 170	2 468	650	58 124	13 603	65 403	15 423	488
December	4 706	1 148	2 375	646	58 227	13 601	65 308	15 394	389
January	4 785	1 159	2 225	595	60 116	13 990	67 126	15 744	409
February	4 757	1 174	2 200	576	55 263	12 895	62 220	14 645	482
March	4 552	1 098	1 978	505	52 273	12 371	58 803	13 974	414
April	4 562	1 156	1 914	499	49 418	11 635	55 894	13 290	426
May	4 321	1 072	1 672	446	46 136	11 073	52 129	12 591	456
June	4 190	1 037	1 772	513	44 496	10 904	50 458	12 455	404
2008–2009									
July	4 048	998	1 712	472	44 245	10 916	50 005	12 386	416
August	3 886	963	1 609	436	43 408	10 724	48 903	12 123	375
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
December	–2.2	–1.9	–3.8	–0.7	0.2	0.0	–0.1	–0.2	–20.3
January	1.7	1.0	–6.3	–7.9	3.2	2.9	2.8	2.3	5.3
February	–0.6	1.2	–1.1	–3.1	–8.1	–7.8	–7.3	–7.0	17.8
March	–4.3	–6.4	–10.1	–12.4	–5.4	–4.1	–5.5	–4.6	–14.2
April	0.2	5.3	–3.2	–1.2	–5.5	–5.9	–4.9	–4.9	3.0
May	–5.3	–7.3	–12.6	–10.6	–6.6	–4.8	–6.7	–5.3	7.0
June	–3.0	–3.3	6.0	15.0	–3.6	–1.5	–3.2	–1.1	–11.4
2008–2009									
July	–3.4	–3.8	–3.4	–8.0	–0.6	0.1	–0.9	–0.6	2.8
August	–4.0	–3.5	–6.0	–7.6	–1.9	–1.8	–2.2	–2.1	–9.9

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

8.3**PERSONAL FINANCE COMMITMENTS**

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

Period	New motor cars and station wagons no.	New motor cars and station wagons \$m	Used motor cars and station wagons no.	Used motor cars and station wagons \$m	Household and personal goods \$m	Unsecured loans for owner occupation \$m	Debt consolidation and refinancing \$m	Other personal \$m	Total \$m	New and increased credit limits during period \$m	Total credit limits at end of period \$m	Credit used at end of period \$m
--------	--	--	---	---	-------------------------------------	---	---	-----------------------	--------------	--	---	-------------------------------------

ANNUAL

2005–06	140 618.0	3 537	311 909	5 191	1 091	447	10 939	12 510	33 715	41 234	2 520 501	1 211 255
2006–07	147 965	3 756	293 496	5 040	1 187	494	12 061	14 391	36 929	42 917	2 715 900	1 280 624
2007–08	152 956	3 988	293 629	5 290	1 192	434	12 249	14 418	37 573	44 782	3 004 875	1 337 747

PERCENTAGE CHANGE FROM PREVIOUS YEAR

2005–06	–8.3	–6.3	–9.6	–13.4	0.9	–12.0	12.8	–0.3	0.8	3.9	8.3	7.0
2006–07	6.2	5.2	–2.9	–5.9	8.8	10.5	10.3	15.0	9.5	4.1	7.8	5.7
2007–08	6.2	3.4	5.0	0.0	0.4	–12.2	1.6	0.2	1.7	4.3	10.6	4.5

MONTHLY

2006–2007												
June	13 416	352	24 178	435	126	42	1 228	1 496	3 680	4 845	240 074	112 071
2007–2008												
July	12 637	332	25 549	457	96	38	931	1 215	3 069	3 816	242 015	111 585
August	12 777	332	27 012	481	100	37	974	1 275	3 199	3 733	244 282	111 744
September	11 137	291	23 810	428	85	35	871	1 087	2 798	3 312	246 070	111 342
October	13 266	345	26 591	479	106	41	1 023	1 315	3 309	4 166	245 384	108 922
November	13 307	346	25 720	462	110	42	1 148	1 384	3 491	3 818	247 203	109 527
December	12 182	321	22 031	398	92	34	961	1 224	3 030	3 889	248 989	110 268
January	13 426	351	24 708	449	101	32	1 022	1 147	3 102	3 510	250 721	110 540
February	14 054	361	25 255	453	110	38	1 213	1 175	3 349	3 637	252 396	111 500
March	12 204	321	22 618	411	98	33	1 065	1 089	3 017	3 319	254 158	111 573
April	12 419	325	23 862	432	103	34	1 029	1 158	3 081	3 772	255 972	112 439
May	12 476	323	23 941	431	89	37	923	1 109	2 912	3 727	257 807	113 075
June	13 071	340	22 532	409	101	34	1 090	1 240	3 213	4 082	259 879	115 233
2008–2009												
July	12 259	310	23 915	427	96	37	968	1 149	2 987	4 073	260 967	115 084
August	11 012	277	22 809	402	87	30	828	1 012	2 637	3 199	262 513	115 345

PERCENTAGE CHANGE FROM PREVIOUS MONTH

2007–2008												
December	–8.5	–7.3	–14.3	–13.8	–16.4	–18.9	–16.2	–11.6	–13.2	1.9	0.7	0.7
January	10.2	9.5	12.2	12.7	9.4	–6.5	6.4	–6.3	2.4	–9.8	0.7	0.2
February	4.7	2.8	2.2	0.8	8.6	19.0	18.6	2.5	8.0	3.6	0.7	0.9
March	–13.2	–11.2	–10.4	–9.1	–10.8	–12.0	–12.2	–7.3	–9.9	–8.7	0.7	0.1
April	1.8	1.3	5.5	5.0	5.7	2.3	–3.4	6.4	2.1	13.6	0.7	0.8
May	0.5	–0.6	0.3	–0.2	–13.6	8.5	–10.3	–4.2	–5.5	–1.2	0.7	0.6
June	4.8	5.3	–5.9	–5.2	13.4	–8.8	18.0	11.8	10.3	9.5	0.8	1.9
2008–2009												
July	–6.2	–8.8	6.1	4.5	–5.7	9.8	–11.1	–7.3	–7.0	–0.2	0.4	–0.1
August	–10.2	–10.6	–4.6	–5.8	–8.7	–18.5	–14.5	–12.0	–11.7	–21.5	0.6	0.2

Source: Lending Finance, Australia, (cat. no. 5671.0)

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2005–06	243 597	126 524	370 122	3 102	3 747	6 848
2006–07	277 536	177 637	455 173	2 940	3 385	6 325
2007–08	320 067	166 518	486 585	3 363	3 489	7 012
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	22.3	14.6	19.6	–0.7	17.6	8.6
2006–07	13.9	40.4	23.0	–5.2	–9.7	–7.6
2007–08	15.3	–6.3	6.9	14.4	3.1	10.9
ORIGINAL (\$ MILLION)						
2006–2007						
June	38 954	24 366	63 320	309	359	668
2007–2008						
July	25 552	13 968	39 520	277	284	561
August	34 260	15 984	50 244	285	305	590
September	24 955	13 895	38 850	243	275	519
October	27 605	15 623	43 227	280	336	617
November	30 098	19 452	49 551	304	337	640
December	33 195	15 108	48 303	267	318	585
January	27 820	12 643	40 463	238	277	515
February	27 729	13 754	41 483	272	290	562
March	20 302	11 901	32 203	259	287	546
April	19 471	9 380	28 851	316	241	558
May	23 299	11 214	34 513	306	260	566
June	25 782	13 595	39 377	315	278	754
2008–2009						
July	21 787	12 080	33 867	319	261	579
August	17 679	11 597	29 276	267	258	525
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
December	10.3	–22.3	–2.5	–12.1	–5.6	–8.7
January	–16.2	–16.3	–16.2	–10.8	–13.0	–12.0
February	–0.3	8.8	2.5	14.4	4.8	9.2
March	–26.8	–13.5	–22.4	–4.9	–1.0	–2.9
April	–4.1	–21.2	–10.4	22.1	–15.9	2.1
May	19.7	19.6	19.6	–3.3	7.6	1.4
June	10.7	21.2	14.1	3.2	6.8	33.3
2008–2009						
July	–15.5	–11.1	–14.0	1.0	–6.0	–23.2
August	–18.9	–4.0	–13.6	–16.2	–0.9	–9.3

Source: Lending Finance, Australia, (cat. no. 5671.0)

8.5**KEY INTEREST RATES (a)**

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES			
	OVERDRAFTS									
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-08	7.81	7.60	7.25	11.65	12.10	9.45	7.37	6.71	6.57	6.45
MONTHLY										
2007-2008										
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27	6.03
August	6.75	5.95	6.45	10.10	10.60	8.30	6.55	6.20	6.11	5.92
September	6.94	6.55	6.50	10.10	10.60	8.30	6.56	6.44	6.38	6.16
October	6.91	6.10	6.50	10.15	10.65	8.30	6.69	6.68	6.51	6.18
November	7.15	5.90	6.50	10.40	10.90	8.55	6.85	6.44	6.27	6.00
December	7.29	5.90	6.75	10.55	11.00	8.55	6.86	6.84	6.59	6.33
January	7.18	6.45	6.75	10.70	11.15	8.70	6.91	6.57	6.36	6.09
February	7.69	6.75	6.96	11.00	11.45	9.00	7.24	6.63	6.35	6.21
March	7.90	6.70	7.22	11.40	11.85	9.35	7.33	6.14	6.10	6.04
April	7.84	7.60	7.25	11.50	11.95	9.45	7.33	6.40	6.27	6.29
May	7.75	7.15	7.25	11.55	12.00	9.45	7.35	6.73	6.59	6.53
June	7.81	7.60	7.25	11.65	12.10	9.45	7.37	6.71	6.57	6.45
2008-2009										
July	7.75	8.25	7.25	11.80	12.25	9.60	7.32	6.17	6.16	6.23
August	7.31	7.25	7.25	11.80	12.25	9.60	6.96	5.65	5.69	5.75
September	7.27	7.00	7.02	11.60	12.05	9.35	6.70	5.10	5.20	5.40

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6**EXCHANGE RATES (a)**

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
MONTHLY PER (\$A)						
2006–2007						
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
2007–2008						
July	0.8675	0.4266	0.6325	105.47	0.5676	69.7
August	0.8282	0.4123	0.6083	96.63	0.5415	66.8
September	0.8464	0.4196	0.6088	97.34	0.5485	67.7
October	0.8984	0.4397	0.6316	104.04	0.5766	71.0
November	0.8987	0.4335	0.6121	99.88	0.5680	70.0
December	0.8726	0.4314	0.5987	97.88	0.5535	68.2
January	0.8815	0.4479	0.5993	95.16	0.5567	68.2
February	0.9128	0.4647	0.6192	97.84	0.5759	70.2
March	0.9260	0.4622	0.5964	93.36	0.5679	69.8
April	0.9298	0.4695	0.5899	95.30	0.5678	70.0
May	0.9491	0.4828	0.6098	98.90	0.5845	72.2
June	0.9508	0.4840	0.6116	101.75	0.5882	72.8
2008–2009						
July	0.9625	0.4840	0.6102	102.71	0.5898	73.3
August	0.8810	0.4668	0.5890	96.33	0.5555	68.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2007–2008						
December	–2.9	–0.5	–2.2	–2.0	–2.6	–2.6
January	1.0	3.8	0.1	–2.8	0.6	0.0
February	3.6	3.8	3.3	2.8	3.4	2.9
March	1.4	–0.5	–3.7	–4.6	–1.4	–0.6
April	0.4	1.6	–1.1	2.1	0.0	0.3
May	2.1	2.8	3.4	3.8	2.9	3.1
June	0.2	0.2	0.3	2.9	0.6	0.8
2008–2009						
July	1.2	0.0	–0.2	0.9	0.3	0.7
August	–8.5	–3.6	–3.5	–6.2	–5.8	–6.4

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

8.7 AUSTRALIAN STOCK MARKET INDEXES

	ALL ORDINARIES			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
Period	Index(b)	High	Low	Banks	Industrials	Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	6 275	39 119
2007–08	5 513.5	6 853.6	5 163.8	10 378	6 618	6 630	5 215	33 875
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	6 144	38 304
August	6 022.6	6 248.3	5 670.3	14 799	9 316	5 397	6 247	39 241
September	6 342.9	6 580.9	6 208.0	15 080	9 523	6 180	6 568	41 424
October	6 699.0	6 808.2	6 579.8	16 057	9 791	6 359	6 754	42 624
November	6 569.0	6 853.6	6 392.4	15 095	9 412	6 260	6 533	41 417
December	6 503.4	6 738.1	6 244.8	14 717	9 157	6 031	6 340	40 291
January	5 928.3	6 434.1	5 222.0	13 170	8 079	5 524	5 650	35 920
February	5 712.3	5 921.7	5 577.3	11 311	7 602	6 119	5 572	35 674
March	5 345.4	5 531.9	5 163.8	11 607	7 465	5 589	5 356	34 492
April	5 588.4	5 711.4	5 410.9	11 870	7 615	6 174	5 595	36 055
May	5 853.8	6 035.0	5 652.7	11 891	7 472	6 647	5 655	36 605
June	5 513.5	5 781.2	5 332.9	10 378	6 618	6 630	5 215	33 875
2008–2009								
July	5 056.0	5 261.1	4 910.1	10 105	6 568	5 869	4 977	32 330
August	5 032.7	5 215.5	4 882.0	10 619	6 817	5 981	5 136	33 652
September	4 945.6	5 200.0	4 631.3	10 556	6 471	4 695	4 601	30 339

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8**CREDIT MARKET SUMMARY (\$ BILLION)**

	2006-07			2007-08					
	2006-07	2007-08	Dec	Mar	Jun	Sep	Dec	Mar	Jun
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	3 265.4	3 444.2	2 980.6	3 105.9	3 265.4	3 404.3	3 446.5	3 359.4	3 444.2
of:									
Private non-financial corporations	1 974.0	2 015.9	1 709.7	1 869.9	1 974.0	2 086.8	2 094.9	1 982.2	2 015.9
National public non-financial corporations	1.9	1.0	59.3	1.8	1.9	1.8	1.6	1.4	1.0
State and local public non-financial corporations	51.4	62.2	49.4	50.4	51.4	51.8	55.7	58.6	62.2
National general government	56.8	60.0	57.0	56.9	56.8	58.9	57.5	59.0	60.0
State and local general government	34.1	40.2	33.3	32.5	34.1	37.8	36.7	37.1	40.2
Households	1 147.3	1 264.9	1 071.8	1 094.4	1 147.3	1 167.2	1 200.1	1 221.1	1 264.9
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	311.1	256.2	82.4	65.7	92.9	77.8	62.8	59.1	56.5
of:									
Private non-financial corporations	163.5	133.1	43.6	43.5	37.1	53.1	28.3	34.3	17.3
Drawings of bills of exchange	14.2	13.6	4.0	2.0	4.1	3.5	4.1	3.0	3.1
One name paper	-2.1	0.4	1.4	2.5	-5.1	0.0	1.1	0.5	-1.1
Bonds etc.	18.0	4.9	-1.8	10.6	-2.1	3.7	-7.1	2.2	6.0
Loans and placements	69.3	66.3	26.0	14.0	20.3	33.8	18.1	19.0	-4.5
Shares and other equity(a)	64.2	47.8	14.0	14.5	19.9	12.2	12.1	9.7	13.8
National public non-financial corporations	16.3	-0.9	15.6	-0.2	0.0	-0.1	-0.1	-0.3	-0.4
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	1.3	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	-0.3	-0.3	-0.3	-0.1	0.0	0.0	-0.2	-0.3	0.1
Loans and placements	-0.3	-0.6	-0.1	-0.1	0.0	-0.1	0.0	0.0	-0.5
Shares and other equity(a)	15.5	0.0	15.5	0.0	0.0	0.0	0.0	0.0	0.0
State and local public non-financial corporations	4.3	10.9	1.6	1.0	1.0	0.5	3.8	2.9	3.6
Loans and placements	4.3	10.8	1.6	1.0	1.0	0.5	3.8	2.9	3.6
National general government	-1.8	2.2	-3.6	-0.4	0.7	0.7	-1.1	0.8	1.8
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	-1.7	1.9	-3.6	-0.2	0.8	0.7	-1.3	0.8	1.8
Loans and placements	-0.2	0.1	0.1	-0.1	-0.1	0.0	0.3	-0.1	0.0
State and local general government	0.4	6.1	-1.4	-0.9	1.7	3.7	-1.1	0.4	3.1
Households	128.4	104.8	26.4	22.6	52.5	19.9	32.9	21.0	31.0
Bills of exchange	4.5	3.4	1.0	0.8	1.8	0.4	1.3	0.8	0.9
Loans and placements	124.0	101.4	25.4	21.8	50.7	19.5	31.6	20.2	30.1

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

CHAPTER 9

STATE COMPARISONS

CONTENTS

page

TABLES

9.1	State summary	124
9.2	Estimated resident population	126
9.3	Gross state product and state final demand: chain volume measures	127
9.4	Retail turnover	128
9.5	Total private new capital expenditure	129
9.6	New motor vehicle sales: total	130
9.7	Building approvals, number and value	131
9.8	Consumer price index: all groups	133
9.9	Employed persons	134
9.10	Unemployment rate: persons	135
9.11	Average weekly total earnings of employees: all employees	136
9.12	Total job vacancies	137
9.13	Secured housing finance commitments to individuals: number and value . . .	138
9.14	Total hourly rates of pay indexes: excluding bonuses	140

9.1

STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
Labour force Participation rate (%) (trend)									
September 2008 (M)	63.2	64.5	67.4	63.4	69.1	62.6	71.9	72.7	65.2
Unemployment rate (%) (trend)									
September 2008 (M)	4.8	4.4	3.6	5.0	2.9	3.9	2.6	2.9	4.2
Average weekly total earnings (\$ (original)									
May 2008 (Q)	904.66	867.25	850.25	818.54	987.31	776.41	915.85	1 071.08	888.45

SELECTED INDICATORS PER HEAD OF POPULATION (a)

Final demand (\$'000) (Chain volume measures) (seasonally adjusted)									
June Quarter 2008 (Q)	12.1	12.4	13.1	11.4	15.4	11.2	17.4	26.4	12.9
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)									
June Quarter 2008 (Q)	2 669	2 578	2 773	2 572	2 891	2 506	2 786	3 182	2 688
Retail turnover (\$) (trend)									
August 2008 (M)	817	857	902	833	961	832	900	991	864
Private new capital expenditure (\$) (seasonally adjusted)(b)									
June Quarter 2008 (Q)	786	819	1 101	745	2 867	696	2 088	344	1 073
Registration of new motor vehicles (no. per '000 population) (trend)									
September 2008 (M)	3.543	4.088	3.966	3.326	4.453	3.241	4.007	3.502	3.835
Res. building approvals (no. per '000 population) (trend)									
August 2008 (M)	0.335	0.690	0.669	0.699	0.873	0.563	0.206	0.744	0.582
Res. building approvals (\$) (original)									
August 2008 (M)	72	160	170	117	259	93	93	92	137
Housing finance commitments (\$ (original)									
August 2008 (M)	555	516	556	509	747	335	362	522	554

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1**STATE SUMMARY** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
June Quarter 2008 (Q)	-0.1	1.8	1.2	1.0	2.4	3.2	2.0	1.6	0.9
Retail turnover (Chain volume measures) (seasonally adjusted)									
June Quarter 2008 (Q)	-1.0	-1.9	-0.3	1.2	1.5	2.1	1.6	-1.0	-0.6
Retail turnover (trend)									
August 2008 (M)	0.0	0.2	0.9	0.7	0.2	0.9	0.4	-0.9	0.3
Private new capital expenditure (seasonally adjusted)^(a)									
June Quarter 2008 (Q)	4.1	6.4	5.3	-18.6	2.3	43.0	38.2	-11.9	4.5
Registration of new motor vehicles (trend)									
August 2008 (Q)	-1.6	-2.0	-2.6	-0.6	-1.1	-0.6	-0.9	-2.4	-1.8
Res. building approvals—number (trend)									
August 2008 (M)	-2.4	1.4	-4.0	-1.3	0.2	2.6	-16.7	2.0	-1.1
Res. building approvals—value (original)									
August 2008 (M)	-23.3	-16.2	-7.1	-14.3	0.2	-35.5	102.6	-47.8	-13.3
Consumer Price Index (original)									
September Quarter 2008 (M)	1.1	1.2	1.4	1.3	1.0	1.1	1.7	1.5	1.2
Labour force participation rate (percentage points) (trend)									
September 2008 (M)	-0.1	-0.1	0.0	0.1	0.2	0.2	-0.1	0.0	0.0
Unemployment rate (percentage points) (trend)									
September 2008 (M)	0.0	0.0	0.0	0.1	-0.1	-0.1	-0.1	0.1	0.0
Average weekly total earnings (original)									
May 2008 (Q)	-1.7	-0.4	1.5	1.8	-0.1	-0.9	-1.7	0.3	-0.3
Housing finance commitments (original)									
August 2008 (M)	-11.0	-13.3	-11.1	-6.5	-9.8	1.3	-13.0	-2.0	-10.8
Total hourly rates of pay indexes, excluding bonuses (original)									
June Quarter 2008 (Q)	0.9	1.0	0.7	0.6	1.4	0.8	1.7	0.6	0.9

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2004–05	6 756.5	5 048.6	3 994.9	1 552.5	2 017.1	486.3	206.4	330.2	20 394.8
2005–06	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–07	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
QUARTERLY ('000) — ORIGINAL									
2005–06									
March	6 806.5	5 112.0	4 068.9	1 565.1	2 050.5	489.7	209.6	333.2	20 637.9
June	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	20 697.9
2006–07									
September	6 836.5	5 146.6	4 109.8	1 572.2	2 070.2	490.6	211.8	335.1	20 775.1
December	6 854.1	5 163.6	4 131.4	1 575.4	2 081.3	491.7	212.5	336.4	20 848.8
March	6 874.6	5 186.8	4 161.4	1 581.1	2 094.9	492.8	213.8	338.1	20 945.8
June	6 888.0	5 204.8	4 181.4	1 584.2	2 106.1	493.4	214.9	339.8	21 015.0
2007–08									
September	6 907.9	5 226.9	4 200.5	1 588.2	2 118.9	494.6	216.5	340.2	21 095.9
December	6 927.0	5 246.1	4 228.3	1 591.9	2 130.8	495.8	217.6	340.8	21 180.6
March	6 947.0	5 274.4	4 253.2	1 598.0	2 149.1	497.3	218.4	342.7	21 282.6

(a) Includes Other Territories from September 1993

Source: Australian Demographic Statistics, Australia,
(cat. no. 3101.0)

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2005–06	315 709	236 203	178 581	65 177	120 255	18 842	12 693	19 994	967 454
2006–07	321 325	242 595	187 339	65 676	127 775	19 239	13 405	20 985	999 687
2007–08	nya	nya	nya	nya	nya	nya	nya	nya	1 037 027
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2005–06	312 108	239 604	189 140	67 459	106 810	20 247	14 078	31 914	981 360
2006–07	319 013	245 363	203 623	69 474	116 199	20 248	14 394	35 262	1 023 594
2007–08	332 860	255 687	217 131	71 256	127 002	21 613	14 880	35 524	1 075 935
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
June	78 308	60 281	48 219	16 920	28 110	5 035	3 539	8 260	248 389
2006–2007									
September	78 216	60 659	49 401	17 176	27 429	4 869	3 700	8 663	250 163
December	79 204	61 047	50 010	17 266	28 542	5 062	3 532	8 742	253 578
March	80 141	61 533	51 395	17 484	29 558	5 117	3 643	8 851	257 985
June	81 453	62 123	52 834	17 548	30 670	5 200	3 519	9 007	261 869
2007–2008									
September	82 065	62 795	52 764	17 447	30 949	5 241	3 671	8 793	263 984
December	83 252	63 690	54 065	17 728	31 079	5 397	3 692	8 903	267 896
March	83 777	64 006	54 799	17 944	32 096	5 402	3 721	8 843	270 736
June	83 684	65 170	55 467	18 130	32 871	5 572	3 795	8 983	273 251
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
March	1.2	0.8	2.8	1.3	3.6	1.1	3.2	1.2	1.7
June	1.6	1.0	2.8	0.4	3.8	1.6	–3.4	1.8	1.5
2007–2008									
September	0.8	1.1	–0.1	–0.6	0.9	0.8	4.3	–2.4	0.8
December	1.4	1.4	2.5	1.6	0.4	3.0	0.6	1.3	1.5
March	0.6	0.5	1.4	1.2	3.3	0.1	0.8	–0.7	1.1
June	–0.1	1.8	1.2	1.0	2.4	3.2	2.0	1.6	0.9

nya not yet available

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

9.4**RETAIL TURNOVER(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
2005–2006	60 769.7	47 724.7	37 686.3	12 975.0	20 502.9	4 305.6	1 802.1	3 726.7	189 493.0
2006–2007	64 344.7	50 772.1	40 589.1	13 889.7	22 794.3	4 474.8	2 014.8	4 011.9	202 891.4
2007–2008	68 466.2	53 633.1	44 423.3	15 077.1	24 207.4	4 708.7	2 232.5	4 204.1	216 952.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–2006	3.1	2.9	4.6	2.7	6.8	7.9	2.8	4.8	3.8
2006–2007	5.9	6.4	7.7	7.0	11.2	3.9	11.8	7.7	7.1
2007–2008	6.4	5.6	9.4	8.5	6.2	5.2	10.8	4.8	6.9
MONTHLY — TREND (\$ MILLION)									
2006–2007									
June	5 560.2	4 321.1	3 584.7	1 192.2	1 979.2	387.3	174.7	346.1	17 545.6
2007–2008									
July	5 606.7	4 349.9	3 622.3	1 198.6	1 988.9	388.0	176.3	347.3	17 677.8
August	5 652.8	4 385.0	3 653.6	1 207.3	1 999.1	388.0	178.3	347.7	17 811.8
September	5 691.8	4 421.1	3 676.0	1 218.1	2 007.2	387.9	180.7	347.9	17 930.7
October	5 717.5	4 453.0	3 690.4	1 230.4	2 010.8	388.0	183.1	348.1	18 021.3
November	5 726.9	4 477.0	3 698.8	1 242.8	2 010.2	388.4	185.3	348.7	18 078.1
December	5 725.3	4 494.1	3 705.5	1 254.6	2 007.7	389.4	187.0	349.8	18 113.4
January	5 718.6	4 502.2	3 711.0	1 265.2	2 006.2	390.8	188.0	351.6	18 133.6
February	5 707.3	4 500.9	3 712.4	1 274.4	2 009.9	392.3	188.8	353.2	18 139.1
March	5 694.4	4 495.0	3 715.5	1 283.3	2 019.3	394.4	189.7	353.5	18 145.2
April	5 683.4	4 490.3	3 726.4	1 292.7	2 032.0	397.4	191.1	352.1	18 165.3
May	5 676.9	4 491.4	3 746.2	1 302.7	2 044.5	401.3	192.8	349.3	18 205.0
June	5 674.3	4 497.9	3 773.6	1 313.0	2 054.3	405.7	194.4	346.0	18 259.2
2008–2009									
July	5 674.4	4 507.1	3 805.9	1 322.8	2 060.8	409.9	195.8	342.6	18 319.4
August	5 675.8	4 518.2	3 838.4	1 331.5	2 064.4	413.8	196.6	339.7	18 378.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
December	0.0	0.4	0.2	0.9	–0.1	0.3	0.9	0.3	0.2
January	–0.1	0.2	0.1	0.8	–0.1	0.4	0.6	0.5	0.1
February	–0.2	0.0	0.0	0.7	0.2	0.4	0.4	0.4	0.0
March	–0.2	–0.1	0.1	0.7	0.5	0.5	0.5	0.1	0.0
April	–0.2	–0.1	0.3	0.7	0.6	0.8	0.7	–0.4	0.1
May	–0.1	0.0	0.5	0.8	0.6	1.0	0.9	–0.8	0.2
June	0.0	0.1	0.7	0.8	0.5	1.1	0.9	–1.0	0.3
2008–2009									
July	0.0	0.2	0.9	0.7	0.3	1.1	0.7	–1.0	0.3
August	0.0	0.2	0.9	0.7	0.2	0.9	0.4	–0.9	0.3

(a) There are changes to monthly retail trade statistics which are published in this table. Further information on these changes can be found in a feature article in the *Retail Trade Trends, Australia, July 2008*, (cat. no. 8501.0).

Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
2006–07	17 604	16 369	15 319	4 927	19 717	834	77 552
2007–08	20 528	16 818	17 316	5 044	23 180	1 096	86 404
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2005–2006							
June	4 145	4 000	3 584	1 129	4 959	237	18 661
2006–2007							
September	4 024	3 995	3 821	1 173	4 322	187	18 261
December	3 980	3 926	3 540	1 209	4 733	186	18 156
March	4 568	4 292	3 911	1 259	5 134	233	20 129
June	5 015	4 175	4 046	1 275	5 458	228	21 031
2007–2008							
September	4 674	4 131	3 965	1 233	5 311	208	20 154
December	5 120	4 289	4 198	1 217	5 621	281	21 405
March	5 241	4 059	4 447	1 463	6 021	242	21 851
June	5 457	4 319	4 681	1 191	6 162	346	22 837
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2006–2007							
March	14.8	9.3	10.5	4.1	8.5	25.3	10.9
June	9.8	–2.7	3.5	1.3	6.3	–2.1	4.5
2007–2008							
September	–6.8	–1.1	–2.0	–3.3	–2.7	–8.8	–4.2
December	9.5	3.8	5.9	–1.3	5.8	35.1	6.2
March	2.4	–5.4	5.9	20.2	7.1	–13.9	2.1
June	4.1	6.4	5.3	–18.6	2.3	43.0	4.5

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

9.6**NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
ANNUAL									
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	1 003 882
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	1 068 301
MONTHLY — SEASONALLY ADJUSTED									
2007–2008									
July	27 179	22 249	19 579	5 175	10 258	1 762	800	1 379	88 381
August	26 946	22 515	18 910	5 111	10 298	1 467	812	1 413	87 472
September	26 561	22 921	19 635	5 173	10 366	1 668	832	1 420	88 576
October	27 304	22 635	19 763	5 343	10 218	1 654	853	1 406	89 176
November	27 607	22 677	20 435	5 396	10 164	1 748	845	1 385	90 257
December	27 363	23 122	21 052	5 250	10 242	1 629	858	1 435	90 951
January	27 853	23 657	19 548	5 879	10 563	1 731	880	1 423	91 534
February	26 988	23 387	19 163	5 449	10 046	1 658	895	1 352	88 938
March	26 904	23 298	19 098	5 448	10 368	1 691	1 023	1 439	89 269
April	26 023	23 130	20 042	5 410	10 419	1 804	923	1 344	89 095
May	26 328	23 540	18 205	5 491	9 937	1 572	887	1 298	87 258
June	26 627	23 735	18 611	5 504	9 780	1 566	865	1 298	87 986
2008–2009									
July	25 210	22 437	17 630	5 351	9 846	1 648	921	1 297	84 340
August	24 123	21 250	16 659	5 298	9 783	1 741	911	1 201	80 966
September	24 749	21 234	16 991	5 291	9 454	1 539	861	1 185	81 304
MONTHLY — TREND									
2007–2008									
July	26 774	22 148	19 335	5 094	10 179	1 606	819	1 398	87 353
August	26 924	22 395	19 503	5 138	10 241	1 623	821	1 402	88 047
September	27 096	22 634	19 744	5 213	10 280	1 644	826	1 406	88 843
October	27 281	22 834	19 956	5 305	10 285	1 659	834	1 410	89 564
November	27 412	22 995	20 091	5 392	10 286	1 673	852	1 413	90 114
December	27 435	23 130	20 109	5 461	10 297	1 691	875	1 414	90 412
January	27 355	23 266	19 979	5 508	10 313	1 703	898	1 407	90 429
February	27 184	23 409	19 742	5 525	10 307	1 700	917	1 397	90 181
March	26 915	23 510	19 424	5 517	10 267	1 687	927	1 380	89 627
April	26 569	23 464	19 055	5 488	10 180	1 673	926	1 355	88 710
May	26 184	23 240	18 648	5 450	10 057	1 659	918	1 325	87 481
June	25 771	22 887	18 206	5 412	9 924	1 643	906	1 293	86 042
2008–2009									
July	25 353	22 455	17 723	5 379	9 797	1 632	894	1 260	84 493
August	24 960	21 996	17 268	5 349	9 686	1 622	886	1 230	82 997
September	24 612	21 560	16 868	5 315	9 570	1 612	875	1 200	81 612
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2008–2009									
September	–1.4	–2.0	–2.3	–0.6	–1.2	–0.6	–1.2	–2.4	–1.7

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, (cat. no. 9314.0.55.001)

9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2005–06	34 160	36 529	38 033	11 458	26 170	2 634	1 363	1 867	152 214
2006–07	31 402	37 942	41 516	10 818	25 087	2 940	1 464	2 246	153 415
2007–08	31 110	42 797	43 960	13 098	23 627	2 938	1 150	2 339	161 019
MONTHLY — TREND									
2006–2007									
June	2 482	3 365	3 684	898	1 953	239	108	232	12 960
2007–2008									
July	2 468	3 499	3 746	939	1 952	235	104	222	13 161
August	2 508	3 614	3 812	987	1 941	233	95	205	13 398
September	2 579	3 689	3 873	1 033	1 933	236	86	187	13 617
October	2 654	3 705	3 870	1 068	1 936	244	80	173	13 728
November	2 708	3 671	3 817	1 080	1 942	249	78	167	13 712
December	2 722	3 600	3 739	1 076	1 944	257	78	165	13 580
January	2 701	3 514	3 665	1 070	1 939	257	80	162	13 391
February	2 653	3 455	3 590	1 075	1 919	255	84	164	13 197
March	2 590	3 433	3 503	1 093	1 901	253	83	173	13 029
April	2 529	3 448	3 395	1 116	1 887	255	78	192	12 902
May	2 492	3 484	3 260	1 134	1 877	259	68	218	12 792
June	2 443	3 535	3 111	1 138	1 872	266	60	239	12 662
2008–2009									
July	2 384	3 589	2 963	1 132	1 873	273	54	250	12 518
August	2 327	3 640	2 844	1 117	1 877	280	45	255	12 385
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
December	0.5	–1.9	–2.0	–0.4	0.1	3.2	0.0	–1.2	–1.0
January	–0.8	–2.4	–2.0	–0.6	–0.3	0.0	2.6	–1.8	–1.4
February	–1.8	–1.7	–2.0	0.5	–1.0	–0.8	5.0	1.2	–1.4
March	–2.4	–0.6	–2.4	1.7	–0.9	–0.8	–1.2	5.5	–1.3
April	–2.4	0.4	–3.1	2.1	–0.7	0.8	–6.0	11.0	–1.0
May	–1.5	1.0	–4.0	1.6	–0.5	1.6	–12.8	13.5	–0.9
June	–2.0	1.5	–4.6	0.4	–0.3	2.7	–11.8	9.6	–1.0
2008–2009									
July	–2.4	1.5	–4.8	–0.5	0.1	2.6	–10.0	4.6	–1.1
August	–2.4	1.4	–4.0	–1.3	0.2	2.6	–16.7	2.0	–1.1

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.7**BUILDING APPROVALS, Number and value** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2005–06	7 193	7 357	8 144	1 774	5 124	459	333	429	30 814
2006–07	7 250	8 283	9 316	1 757	5 953	525	411	493	33 987
2007–08	7 462	9 805	11 057	2 307	6 621	560	351	480	38 644
MONTHLY — ORIGINAL (\$ MILLION)									
2006–2007									
June	667	690	870	145	575	40	25	56	3 068
2007–2008									
July	607	837	1 029	169	459	39	25	57	3 222
August	605	929	995	161	508	42	37	29	3 306
September	636	773	910	189	535	55	25	22	3 144
October	510	1 038	1 068	211	469	45	85	42	3 468
November	920	799	1 023	256	591	47	12	56	3 704
December	569	758	848	167	579	48	26	25	3 021
January	499	662	766	146	781	47	9	24	2 935
February	642	797	882	188	500	49	42	45	3 147
March	533	722	705	145	509	39	32	21	2 706
April	586	750	1 162	185	544	52	15	46	3 342
May	709	839	838	229	709	59	13	25	3 423
June	646	900	831	259	437	37	30	88	3 227
2008–2009									
July	650	1 006	779	218	556	72	10	60	3 351
August	499	842	723	187	556	46	20	32	2 906
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2007–2008									
December	–38.1	–5.1	–17.1	–34.8	–2.0	0.8	128.7	–55.4	–18.4
January	–12.3	–12.7	–9.7	–12.4	35.0	–2.4	–64.5	–3.8	–2.8
February	28.6	20.4	15.2	28.6	–35.9	6.2	349.2	87.7	7.2
March	–17.0	–9.4	–20.1	–22.8	1.7	–20.8	–25.0	–53.5	–14.0
April	10.1	3.8	64.9	27.4	7.0	33.0	–51.9	118.9	23.5
May	20.9	11.9	–27.9	23.6	30.3	13.3	–12.9	–44.9	2.4
June	–9.0	7.2	–0.9	13.2	–38.5	–36.6	130.2	244.9	–5.7
2008–2009									
July	0.8	11.8	–6.3	–15.7	27.3	91.9	–67.1	–31.1	3.8
August	–23.3	–16.2	–7.1	–14.3	0.2	–35.5	102.6	–47.8	–13.3

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.8**CONSUMER PRICE INDEX, All groups**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
QUARTERLY (1989–90 = 100.0)									
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
December	159.5	158.5	163.4	163.1	160.2	159.2	157.1	160.8	160.1
March	161.7	160.6	165.6	165.5	162.5	161.3	158.5	163.0	162.2
June	164.1	162.5	168.4	167.6	165.1	162.9	160.8	165.0	164.6
2008–2009									
September	165.9	164.4	170.8	169.8	166.7	164.7	163.6	167.5	166.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
2007–2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
December	0.9	1.0	1.1	1.0	0.8	0.8	0.3	1.0	0.9
March	1.4	1.3	1.3	1.5	1.4	1.3	0.9	1.4	1.3
June	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
2008–2009									
September	1.1	1.2	1.4	1.3	1.0	1.1	1.7	1.5	1.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2006–2007									
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1
2007–2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9
December	2.4	3.3	3.9	2.7	3.0	2.9	2.9	3.3	3.0
March	3.9	4.4	4.8	4.5	4.3	3.8	3.9	4.6	4.2
June	4.3	4.4	5.1	4.6	4.5	3.5	3.9	4.4	4.5
2008–2009									
September	4.9	4.8	5.6	5.1	4.9	4.3	4.5	5.2	5.0

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

9.9**EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2004–05	3 207.5	2 449.8	1 939.7	729.1	1 010.6	215.9	95.0	178.7	9 826.4
2005–06	3 261.4	2 490.7	2 006.9	743.5	1 059.7	222.8	97.9	181.4	10 064.3
2006–07	3 319.3	2 558.5	2 099.3	755.8	1 086.0	224.5	103.0	188.1	10 334.6
MONTHLY — SEASONALLY ADJUSTED ('000)									
2007–2008									
July	3 351.1	2 602.6	2 126.4	756.5	1 113.0	227.4	na	na	10 476.1
August	3 358.7	2 604.8	2 136.2	767.1	1 117.8	227.3	na	na	10 498.9
September	3 373.2	2 609.7	2 147.8	765.5	1 115.2	228.8	na	na	10 536.9
October	3 374.1	2 611.9	2 149.2	767.8	1 118.8	228.5	na	na	10 535.3
November	3 383.5	2 625.2	2 157.6	772.2	1 114.7	230.1	na	na	10 587.0
December	3 390.8	2 637.4	2 157.4	774.4	1 124.8	229.7	na	na	10 605.6
January	3 402.6	2 646.3	2 150.5	771.8	1 133.5	230.9	na	na	10 635.6
February	3 424.8	2 643.4	2 164.7	777.5	1 132.8	230.4	na	na	10 670.7
March	3 438.3	2 623.4	2 167.4	778.2	1 130.5	228.1	na	na	10 672.4
April	3 434.7	2 635.9	2 174.2	778.6	1 130.2	234.6	na	na	10 710.2
May	3 420.3	2 644.4	2 182.8	775.3	1 129.7	236.2	na	na	10 686.8
June	3 429.6	2 639.2	2 182.5	780.1	1 138.8	236.0	na	na	10 708.1
2008–2009									
July	3 411.7	2 636.7	2 199.3	784.2	1 152.7	235.8	na	na	10 725.0
August	3 395.8	2 644.9	2 213.7	780.6	1 167.9	242.3	na	na	10 735.2
September	3 404.9	2 638.4	2 202.7	784.8	1 162.2	240.7	na	na	10 737.4
MONTHLY — TREND ('000)									
2007–2008									
July	3 355.4	2 599.4	2 134.5	760.7	1 111.4	227.0	106.9	188.1	10 481.7
August	3 362.5	2 604.0	2 138.7	763.5	1 114.3	227.6	107.7	188.1	10 503.0
September	3 368.5	2 610.7	2 143.6	766.2	1 116.6	228.3	108.2	188.1	10 526.1
October	3 375.2	2 618.8	2 148.5	768.7	1 118.9	229.0	108.4	188.2	10 551.7
November	3 384.7	2 626.7	2 152.6	771.1	1 121.6	229.4	108.6	188.4	10 580.2
December	3 396.5	2 632.8	2 156.0	773.2	1 124.8	229.6	108.7	189.0	10 609.4
January	3 408.8	2 636.8	2 159.1	774.7	1 127.4	230.0	108.9	189.7	10 636.4
February	3 420.0	2 638.5	2 162.4	775.9	1 129.1	230.6	109.3	190.6	10 659.6
March	3 427.9	2 638.5	2 167.3	777.0	1 130.4	231.6	109.7	191.4	10 678.2
April	3 430.2	2 637.9	2 174.0	777.9	1 132.7	232.9	110.1	191.8	10 691.9
May	3 427.0	2 637.9	2 181.7	778.9	1 136.8	234.6	110.5	192.0	10 702.4
June	3 420.7	2 638.9	2 189.5	780.0	1 142.9	236.5	110.9	191.9	10 712.0
2008–2009									
July	3 413.9	2 640.0	2 196.7	781.2	1 150.2	238.2	111.2	191.8	10 721.3
August	3 407.4	2 640.8	2 202.9	782.4	1 157.2	239.7	111.5	191.6	10 729.7
September	3 401.7	2 642.0	2 208.0	783.4	1 163.5	241.0	111.7	191.5	10 737.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
April	0.1	0.0	0.3	0.1	0.2	0.6	0.4	0.2	0.1
May	–0.1	0.0	0.4	0.1	0.4	0.7	0.4	0.1	0.1
June	–0.2	0.0	0.4	0.1	0.5	0.8	0.4	0.0	0.1
2008–2009									
July	–0.2	0.0	0.3	0.2	0.6	0.7	0.3	–0.1	0.1
August	–0.2	0.0	0.3	0.1	0.6	0.6	0.3	–0.1	0.1
September	–0.2	0.0	0.2	0.1	0.5	0.5	0.1	0.0	0.1

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.10**UNEMPLOYMENT RATE, Persons**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2004–05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	5.2
2005–06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	5.0
2006–07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	4.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2007–2008									
July	4.7	4.3	3.7	5.0	3.3	4.9	na	na	4.3
August	4.6	4.8	3.6	4.8	3.2	5.3	na	na	4.3
September	4.6	4.2	3.7	4.6	3.5	5.0	na	na	4.2
October	4.6	4.4	3.8	5.4	3.5	5.5	na	na	4.3
November	4.8	4.9	3.8	4.8	3.3	5.1	na	na	4.5
December	4.6	4.7	3.5	4.9	3.1	5.3	na	na	4.2
January	4.6	4.5	3.4	4.5	3.4	4.9	na	na	4.1
February	4.2	4.1	3.7	4.5	2.8	5.0	na	na	3.9
March	4.4	4.3	3.7	4.6	3.3	4.7	na	na	4.1
April	4.6	4.6	3.8	4.9	3.3	4.2	na	na	4.3
May	4.8	4.3	3.8	5.0	3.6	4.3	na	na	4.3
June	4.7	4.6	3.8	4.8	3.2	4.1	na	na	4.3
2008–2009									
July	4.7	4.6	3.7	4.7	3.1	4.5	na	na	4.3
August	4.9	4.3	3.3	4.4	2.7	3.9	na	na	4.1
September	4.8	4.4	3.7	5.7	3.0	3.8	na	na	4.3
MONTHLY — TREND (PER CENT)									
2007–2008									
July	4.7	4.5	3.6	4.9	3.4	5.1	4.6	2.8	4.3
August	4.7	4.5	3.7	4.9	3.4	5.2	4.7	2.7	4.3
September	4.7	4.5	3.7	4.9	3.4	5.2	4.8	2.5	4.3
October	4.6	4.5	3.7	4.9	3.4	5.3	4.9	2.5	4.3
November	4.6	4.5	3.7	4.9	3.3	5.3	5.0	2.4	4.3
December	4.6	4.5	3.6	4.8	3.2	5.2	5.0	2.5	4.2
January	4.5	4.5	3.6	4.7	3.2	5.0	4.8	2.5	4.2
February	4.5	4.4	3.6	4.7	3.2	4.8	4.6	2.6	4.1
March	4.5	4.4	3.7	4.7	3.3	4.6	4.2	2.6	4.1
April	4.5	4.4	3.7	4.7	3.3	4.5	3.9	2.7	4.2
May	4.6	4.4	3.7	4.8	3.3	4.3	3.5	2.7	4.2
June	4.7	4.5	3.7	4.8	3.2	4.2	3.2	2.7	4.2
2008–2009									
July	4.8	4.5	3.7	4.9	3.1	4.1	3.0	2.8	4.2
August	4.8	4.5	3.6	4.9	3.0	4.0	2.8	2.8	4.2
September	4.8	4.4	3.6	5.0	2.9	3.9	2.6	2.9	4.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
April	0.1	0.0	0.0	0.0	0.0	–0.2	–0.4	0.0	0.0
May	0.1	0.0	0.0	0.0	0.0	–0.1	–0.3	0.0	0.0
June	0.1	0.0	0.0	0.0	–0.1	–0.1	–0.3	0.0	0.0
2008–2009									
July	0.1	0.0	0.0	0.1	–0.1	–0.1	–0.3	0.0	0.0
August	0.0	0.0	0.0	0.1	–0.1	–0.1	–0.2	0.1	0.0
September	0.0	0.0	0.0	0.1	–0.1	–0.1	–0.1	0.1	0.0

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.11**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2005–2006									
May	856.3	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	826.91
2006–2007									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	843.68
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	863.39
2007–2008									
August	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	875.78
November	912.63	848.50	825.66	797.37	961.91	766.25	881.44	1 069.99	875.76
February	920.57	870.45	837.59	804.43	988.59	783.47	931.26	1 068.28	891.18
May	904.66	867.25	850.25	818.54	987.31	776.41	915.85	1 071.08	888.45
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	–3.4	2.4
May	0.2	–0.5	–1.5	–0.1	2.3	–0.2	0.1	0.7	–0.1
2007–2008									
August	1.2	2.2	0.0	1.3	3.2	–0.6	4.2	0.5	1.4
November	–0.4	–2.1	1.3	0.8	1.9	1.5	–0.9	3.0	0.0
February	0.9	2.6	1.4	0.9	2.8	2.2	5.7	–0.2	1.8
May	–1.7	–0.4	1.5	1.8	–0.1	–0.9	–1.7	0.3	–0.3
MALES ORIGINAL (\$ PER WEEK)									
2005–2006									
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	985.10
2006–2007									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	1 002.67
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	1 013.64
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	1 027.83
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	1 038.38
2007–2008									
August	1 094.83	1 052.78	965.97	953.71	1 187.15	914.17	1 006.63	1 205.23	1 055.79
November	1 086.29	1 029.98	967.34	960.82	1 221.47	923.63	1 025.54	1 240.01	1 053.20
February	1 100.59	1 047.62	981.54	966.08	1 255.53	947.27	1 060.78	1 242.87	1 071.17
May	1 077.77	1 048.63	1 018.80	970.51	1 260.84	931.73	1 066.55	1 248.12	1 072.33
FEMALES ORIGINAL (\$ PER WEEK)									
2005–2006									
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	650.98
2006–2007									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	654.08
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	663.05
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	682.96
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	676.55
2007–2008									
August	729.57	657.11	662.21	623.10	662.65	604.02	773.73	890.31	684.28
November	729.23	660.59	674.37	633.23	663.16	615.45	748.17	910.04	689.01
February	735.39	687.04	681.52	642.72	671.80	628.22	799.81	910.92	702.17
May	724.96	688.10	676.97	663.17	677.89	626.04	767.87	909.48	699.59

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

9.12**TOTAL JOB VACANCIES (a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	161.6
2007–08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	179.6
QUARTERLY ('000) — ORIGINAL									
2005–2006									
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	163.7
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	166.5
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	173.1
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	182.8
February	54.7	36.2	38.6	9.8	27.1	2.6	4.2	4.9	178.0
May	56.5	38.5	41.6	8.6	27.2	2.6	3.6	5.6	184.4

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**

Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2005–06	209 943	162 150	159 652	58 755	106 827	13 834	8 187	8 286	727 634
2006–07	223 973	172 319	176 623	62 777	104 597	14 534	6 392	10 167	771 382
2007–08	214 754	172 945	161 572	60 536	92 771	15 286	5 546	9 785	733 195
ORIGINAL									
2006–2007									
June	19 639	14 855	15 238	5 325	9 111	1 260	511	894	66 833
2007–2008									
July	18 928	14 387	14 826	5 125	8 966	1 223	489	935	64 879
August	19 939	15 629	16 171	5 582	9 134	1 357	515	958	69 285
September	17 027	13 816	14 056	4 773	7 660	1 171	490	775	59 768
October	19 462	15 519	15 364	5 267	8 320	1 332	545	937	66 746
November	20 947	16 423	15 880	5 901	8 783	1 513	550	939	70 936
December	17 832	15 161	13 367	5 298	7 742	1 287	500	792	61 979
January	16 123	14 075	12 475	4 873	7 714	1 229	352	730	57 571
February	17 743	14 518	13 828	5 276	7 456	1 462	450	790	61 523
March	17 120	13 104	12 282	4 654	6 825	1 279	412	749	56 425
April	17 456	14 177	12 167	4 789	7 023	1 349	456	774	58 191
May	17 157	13 864	11 077	4 758	6 723	1 120	428	727	55 854
June	15 020	12 272	10 079	4 240	6 425	964	359	679	50 038
2008–2009									
July	15 944	13 055	10 645	4 348	7 109	1 017	356	740	53 214
August	14 176	11 449	9 295	3 967	6 441	951	332	676	47 287
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
December	–14.9	–7.7	–15.8	–10.2	–11.9	–14.9	–9.1	–15.7	–12.6
January	–9.6	–7.2	–6.7	–8.0	–0.4	–4.5	–29.6	–7.8	–7.1
February	10.0	3.1	10.8	8.3	–3.3	19.0	27.8	8.2	6.9
March	–3.5	–9.7	–11.2	–11.8	–8.5	–12.5	–8.4	–5.2	–8.3
April	2.0	8.2	–0.9	2.9	2.9	5.5	10.7	3.3	3.1
May	–1.7	–2.2	–9.0	–0.6	–4.3	–17.0	–6.1	–6.1	–4.0
June	–12.5	–11.5	–9.0	–10.9	–4.4	–13.9	–16.1	–6.6	–10.4
2008–2009									
July	6.2	6.4	5.6	2.5	10.6	5.5	–0.8	9.0	6.3
August	–11.1	–12.3	–12.7	–8.8	–9.4	–6.5	–6.7	–8.6	–11.1

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2005–06	53 129	34 197	33 983	9 878	20 693	2 152	1 535	1 848	157 415
2006–07	55 580	37 895	39 782	11 220	23 449	2 438	1 283	2 393	174 039
2007–08	55 523	39 994	39 032	11 581	22 204	2 583	1 172	2 419	174 507
ORIGINAL (\$ MILLION)									
2006–2007									
June	5 245	3 544	3 712	1 030	2 264	224	108	222	16 349
2007–2008									
July	4 935	3 340	3 593	992	2 151	208	107	233	15 560
August	5 076	3 689	3 933	1 060	2 208	235	110	228	16 539
September	4 416	3 242	3 361	920	1 842	208	100	192	14 281
October	5 110	3 638	3 699	1 020	1 982	234	116	224	16 023
November	5 452	3 740	3 804	1 129	2 050	245	120	230	16 770
December	4 704	3 526	3 197	1 028	1 797	213	101	211	14 776
January	4 101	3 203	2 992	917	1 793	209	70	183	13 468
February	4 283	3 244	3 314	973	1 814	242	92	190	14 153
March	4 304	2 950	2 943	872	1 631	217	82	180	13 178
April	4 522	3 186	2 916	933	1 717	223	99	187	13 784
May	4 563	3 278	2 755	917	1 641	190	92	184	13 619
June	4 056	2 958	2 525	819	1 580	158	81	178	12 355
2008–2009									
July	4 331	3 139	2 660	870	1 779	165	91	183	13 217
August	3 854	2 722	2 364	814	1 605	167	79	179	11 784
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2007–2008									
December	–13.7	–5.7	–16.0	–9.0	–12.3	–13.3	–16.1	–8.3	–11.9
January	–12.8	–9.2	–6.4	–10.8	–0.2	–1.7	–30.3	–13.1	–8.9
February	4.4	1.3	10.8	6.2	1.2	15.7	31.5	3.9	5.1
March	0.5	–9.1	–11.2	–10.5	–10.1	–10.5	–10.7	–5.6	–6.9
April	5.1	8.0	–0.9	7.1	5.3	2.9	20.5	4.2	4.6
May	0.9	2.9	–5.5	–1.8	–4.5	–14.7	–6.9	–1.9	–1.2
June	–11.1	–9.8	–8.4	–10.7	–3.7	–16.7	–12.0	–3.2	–9.3
2008–2009									
July	6.8	6.1	5.4	6.2	12.6	4.0	11.8	2.6	7.0
August	–11.0	–13.3	–11.1	–6.5	–9.8	1.3	–13.0	–2.0	–10.8

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2003-04 = 100.0)									
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	112.4
2007-08	116.2	116.1	118.1	116.9	120.7	117.5	116.8	117.7	117.1
QUARTERLY (2003-04 = 100.0)									
2005-2006									
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	109.5
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	110.7
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	111.8
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	113.0
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	113.9
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	115.4
December	115.6	115.5	117.7	116.5	120.0	117.0	116.1	117.4	116.5
March	116.7	116.6	118.7	117.6	121.2	118.0	117.0	118.3	117.6
June	117.7	117.8	119.5	118.3	122.9	118.9	119.0	119.0	118.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2006-2007									
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	0.8
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	1.3
December	0.7	1.0	1.1	1.2	1.3	0.9	1.0	1.0	1.0
March	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	0.9
June	0.9	1.0	0.7	0.6	1.4	0.8	1.7	0.6	0.9

Source: *Labour Price Index, Australia*, (cat. no. 6345.0)

CHAPTER 10

INTERNATIONAL COMPARISONS

CONTENTS

page

TABLES

10.1	Real gross domestic product volume index	143
10.2	Balance on current account – percentage of seasonally adjusted GDP	144
10.3	Balance on payments – current balance	145
10.4	Private consumption expenditure volume index	146
10.5	Private fixed capital investment volume index	147
10.6	Industrial production volume index	148
10.7	Consumer price index: all items	149
10.8	Consumer price index: excluding shelter	150
10.9	Producer prices index	151
10.10	Wages index	152
10.11	Employment index	153
10.12	Unemployment rates	154
10.13	M1 plus quasi-money index	155

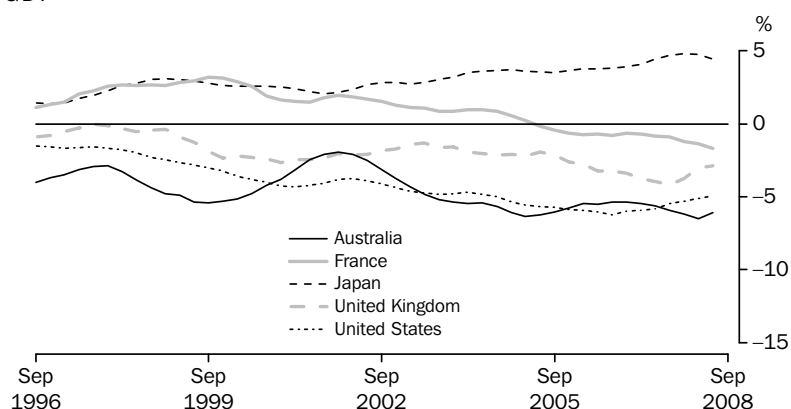
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

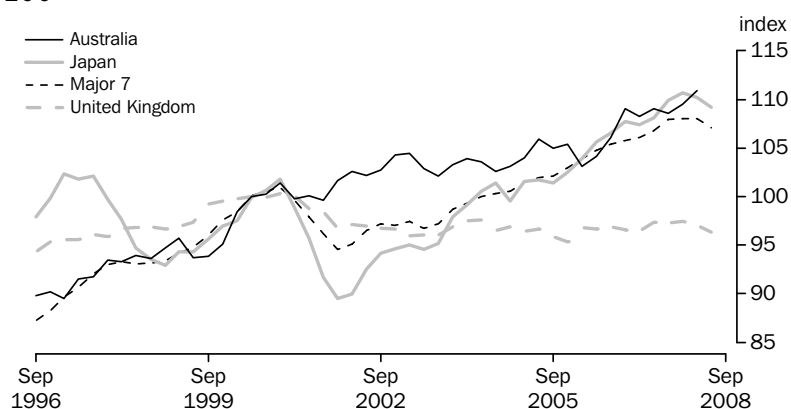
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP

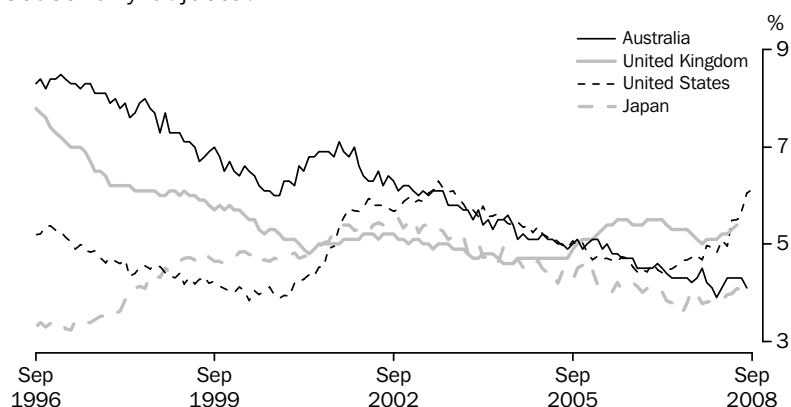


Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)
Seasonally adjusted

Source: Organisation for Economic Co-operation and Development, OECD.

10.1

REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2005-06	113.7	108.2	104.2	109.8	105.3	114.3	115.3	111.1	118.5
2006-07	115.9	110.7	107.7	112.1	107.4	117.7	118.2	113.6	122.4
2007-08	118.7	112.1	110.0	114.3	107.9	120.6	120.6	115.9	126.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	3.0	2.5	2.1	2.2	1.3	2.4	3.3	2.6	3.0
2006-07	2.0	2.3	3.4	2.1	2.0	3.0	2.5	2.3	3.3
2007-08	2.4	1.3	2.1	2.0	0.5	2.5	2.0	2.0	3.7
SEASONALLY ADJUSTED (2000 = 100.0)									
2006-2007									
September	115.3	109.5	106.6	111.1	106.4	116.2	116.9	112.7	120.3
December	115.7	110.6	107.7	111.7	107.5	117.2	117.5	113.4	121.6
March	115.7	111.6	108.1	112.4	107.8	118.2	118.7	113.8	123.4
June	117.1	111.2	108.5	113.0	107.9	119.1	119.8	114.6	124.4
2007-2008									
September	118.4	111.5	109.2	113.8	108.1	120.0	120.5	115.5	125.8
December	118.4	112.1	109.5	114.2	107.6	120.6	120.7	115.7	126.6
March	118.6	112.9	110.9	114.7	108.2	121.0	120.5	116.2	127.5
June	119.5	112.1	110.4	114.3	107.9	121.0	120.6	116.3	127.8
2008-2009									
September	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
June	1.2	-0.3	0.4	0.6	0.1	0.8	1.0	0.7	0.8
2007-2008									
September	1.2	0.2	0.6	0.7	0.1	0.8	0.6	0.8	1.1
December	0.0	0.6	0.3	0.4	-0.4	0.5	0.2	0.1	0.7
March	0.2	0.7	1.3	0.4	0.5	0.3	-0.2	0.4	0.7
June	0.7	-0.7	-0.5	-0.3	-0.3	0.0	0.1	0.1	0.3
2008-2009									
September	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2005–06	–5.9	3.7	5.1	–0.6	–1.8	–2.7	1.9	–5.7
2006–07	–6.0	4.1	6.3	–0.7	–2.5	–3.6	1.5	–5.4
2007–08	–5.2	4.7	7.6	–1.3	–2.6	–3.5	1.0	–6.2
SEASONALLY ADJUSTED								
2006–2007								
September	–6.3	3.8	5.3	–0.8	–2.5	–3.2	1.8	–5.4
December	–6.0	3.9	6.1	–0.7	–2.6	–3.4	1.4	–5.3
March	–5.9	4.1	6.7	–0.7	–2.6	–3.8	1.2	–5.4
June	–5.8	4.4	7.2	–0.8	–2.5	–4.0	1.4	–5.6
2007–2008								
September	–5.5	4.7	7.6	–0.9	–2.4	–4.1	1.3	–5.9
December	–5.3	4.8	7.7	–1.2	–2.4	–3.8	0.9	–6.2
March	–5.1	4.8	7.7	–1.4	–2.6	–3.0	0.9	–6.5
June	–5.0	4.5	7.6	–1.7	–2.9	–2.9	0.9	–6.1
2008–2009								
September	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2005–06	–834.5	64.7	184.6	–43.2	–21.2	–87.4	49.8	123.8	–45.6	–10.4	–4.4
2006–07	–827.2	80.9	242.2	–49.4	–18.6	–156.6	41.0	235.2	–64.4	–10.3	–4.3
2007–08	–837.5	78.4	300.5	–83.5	–14.1	–192.6	43.6	247.7	–89.3	–19.5	–3.5
SEASONALLY ADJUSTED (US \$ BILLION)											
2007–2008											
July	–67.8	7.5	24.6	–6.3	–1.8	–16.2	2.7	23.0	–5.9	–0.9	–0.5
August	–66.7	9.7	21.1	–4.9	–2.0	–15.7	3.3	21.9	–6.4	–1.5	–0.3
September	–66.7	9.0	25.8	–5.1	–1.3	–16.9	1.8	23.7	–4.2	–1.9	–0.3
October	–67.7	8.8	23.9	–5.9	–1.3	–16.2	3.5	20.8	–6.0	–2.1	–0.1
November	–71.7	7.3	25.3	–7.2	–0.7	–17.0	3.0	20.3	–7.1	–1.7	–0.1
December	–69.5	5.2	24.3	–7.0	–2.3	–15.5	1.9	19.9	–6.9	–1.1	–0.1
January	–70.2	7.6	24.8	–6.8	–0.7	–16.1	2.6	21.5	–7.5	–2.4	–0.1
February	–72.5	5.6	24.6	–5.8	1.1	–15.6	5.1	18.1	–7.7	–3.2	0.0
March	–68.4	6.5	25.9	–7.6	–1.2	–15.6	4.0	19.6	–9.5	–1.6	–0.5
April	–73.0	6.0	28.4	–9.3	–0.8	–15.4	6.9	20.9	–9.0	–0.6	–0.5
May	–72.1	4.7	24.5	–8.1	–1.3	–15.7	4.6	19.8	–9.5	–1.4	–0.7
June	–71.3	0.7	27.3	–9.5	–1.8	–16.8	4.0	18.2	–9.7	–1.1	–0.3
2008–2009											
July	–74.9	1.1	21.0	–11.5	–1.4	–15.5	4.7	23.0	nya	–1.7	–0.5
August	nya	–1.0	nya	nya	nya	nya	nya	26.5	nya	nya	–0.2
September	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4**PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005–06	117.4	107.8	101.7	113.9	104.3	116.5	119.2	122.3
2006–07	120.9	109.4	102.5	116.5	105.7	119.1	124.4	127.2
2007–08	123.3	110.7	102.1	119.0	106.2	123.1	130.3	132.2
SEASONALLY ADJUSTED (2000 = 100.0)								
2006–2007								
September	119.4	108.2	102.3	115.5	105.2	118.0	122.7	124.7
December	120.5	109.3	103.7	115.9	105.2	118.5	123.7	126.7
March	121.6	109.9	101.5	116.7	106.2	119.5	124.8	128.4
June	122.2	110.2	102.3	117.7	106.4	120.6	126.6	129.2
2007–2008								
September	122.8	110.2	102.6	118.7	106.6	122.0	127.9	130.5
December	123.1	110.6	102.4	119.2	106.2	122.8	130.2	132.3
March	123.4	111.3	102.0	119.1	106.2	123.9	131.2	133.2
June	123.8	110.8	101.3	119.0	105.9	123.8	132.0	133.0
2008–2009								
September	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5**PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005–06	112.1	98.8	93.8	113.9	110.4	118.0	137.7	146.4
2006–07	110.3	100.0	101.1	119.8	112.0	127.8	143.7	154.9
2007–08	108.6	97.1	105.2	123.7	112.4	130.2	148.8	168.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	4.7	2.4	5.4	4.9	3.1	4.8	9.5	8.8
2006–07	–1.6	1.3	7.9	5.2	1.5	8.3	4.4	5.8
2007–08	–1.6	–2.9	4.0	3.3	0.3	1.9	3.5	8.7
SEASONALLY ADJUSTED (2000 = 100.0)								
2006–2007								
September	111.7	99.1	99.6	117.2	110.7	123.6	141.6	148.0
December	110.0	100.9	101.7	119.4	112.8	128.1	143.3	151.7
March	109.2	101.3	102.0	120.9	112.5	130.0	144.2	156.7
June	110.3	98.9	101.3	121.8	112.1	129.4	145.9	163.2
2007–2008								
September	110.2	97.7	102.4	122.8	112.0	130.7	147.9	163.3
December	108.9	97.1	104.4	124.1	112.6	133.0	149.3	166.0
March	107.5	97.7	108.0	124.9	112.6	130.4	149.3	169.6
June	107.7	96.0	105.9	123.1	112.4	126.7	148.7	174.5
2008–2009								
September	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
June	1.0	–2.4	–0.8	0.7	–0.4	–0.4	1.2	4.1
2007–2008								
September	0.0	–1.2	1.1	0.9	–0.1	1.0	1.4	0.0
December	–1.2	–0.7	2.0	1.0	0.6	1.8	0.9	1.7
March	–1.4	0.6	3.4	0.7	0.0	–2.0	0.0	2.2
June	0.2	–1.7	–1.9	–1.5	–0.2	–2.8	–0.4	2.9
2008–2009								
September	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6**INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7 (a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2005–06	104.5	103.3	108.8	102.5	97.0	96.1	101.7	103.4	140.7	135.7	104.4
2006–07	106.4	107.5	115.7	103.0	98.8	96.8	100.5	106.0	156.7	145.5	108.1
2007–08	108.0	110.0	121.4	104.5	97.5	97.0	98.7	107.8	168.1	153.5	nya
SEASONALLY ADJUSTED (2000 = 100.0)											
2006–2007											
September	106.2	106.6	113.4	102.7	98.2	96.9	100.3	105.4	150.7	142.5	106.1
December	105.9	107.7	114.9	102.6	99.7	96.6	99.5	105.7	154.5	144.8	109.0
March	106.3	107.4	116.8	103.1	98.7	96.5	100.8	106.1	159.2	145.8	108.3
June	107.2	108.1	117.9	103.6	98.3	97.4	101.2	106.8	162.6	149.0	109.0
2007–2008											
September	108.1	109.9	120.4	104.8	99.0	97.3	100.9	108.0	164.0	150.8	108.6
December	108.2	110.6	121.3	104.9	96.8	97.5	99.5	108.0	167.4	152.4	109.5
March	108.3	110.2	122.8	104.9	97.5	97.1	97.5	108.1	170.3	153.7	110.9
June	107.5	109.2	121.2	103.4	96.7	96.4	97.0	107.1	170.9	157.1	nya
2008–2009											
September	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.7**CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	115.5	97.8	108.8	110.9	113.9	108.6	113.5	111.4	168.1	118.1	115.0
2006–07	118.5	98.0	110.6	112.4	116.0	111.4	115.5	113.7	181.8	121.6	118.1
2007–08	122.9	98.7	113.7	115.2	119.1	114.1	118.1	117.0	196.0	125.7	121.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	3.8	–0.3	1.7	1.8	2.1	2.2	2.4	2.7	14.7	3.2	3.5
2006–07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.1	8.2	2.9	2.7
2007–08	3.7	0.7	2.8	2.5	2.7	2.4	2.2	2.9	7.8	3.4	3.1
ORIGINAL (2000 = 100.0)											
2006–2007											
September	118.1	98.4	109.9	112.1	115.6	110.5	114.8	113.3	177.0	121.3	117.7
December	117.1	98.1	110.0	112.0	115.6	111.3	114.5	112.8	180.3	121.1	117.5
March	118.3	97.6	110.9	112.1	116.1	111.5	115.6	113.5	184.8	121.2	118.1
June	120.6	98.0	111.8	113.3	116.8	112.6	117.3	115.1	185.4	122.7	119.2
2007–2008											
September	120.9	98.2	112.4	113.6	117.5	112.5	117.3	115.4	188.5	123.5	119.8
December	121.8	98.6	113.3	114.6	118.3	113.6	117.3	116.2	192.5	124.7	121.2
March	123.2	98.5	114.1	115.5	119.6	114.1	117.6	117.1	198.9	126.3	122.0
June	125.9	99.4	115.0	117.1	121.0	116.4	120.1	119.2	204.4	128.2	124.0
2008–2009											
September	nya	nya	nya	nya	122.2	nya	nya	nya	211.0	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
June	2.6	–0.1	2.0	1.2	1.6	2.6	2.2	2.0	6.0	2.1	2.0
2007–2008											
September	2.4	–0.1	2.3	1.3	1.6	1.8	2.1	1.9	6.5	1.9	1.8
December	4.0	0.5	3.0	2.3	2.4	2.1	2.4	3.0	6.8	3.0	3.2
March	4.1	1.0	2.9	3.0	3.0	2.4	1.8	3.2	7.6	4.2	3.4
June	4.4	1.4	2.9	3.3	3.6	3.4	2.4	3.6	10.2	4.5	4.0
2008–2009											
September	nya	nya	nya	nya	4.0	nya	nya	nya	11.9	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2005–06	155.2	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006–07	159.8	139.6	164.7	697.0	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6
2007–08	163.8	143.2	171.2	nya	107.3	223.2	134.2	144.4	145.8	161.8	138.7	162.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	3.2	2.9	0.8	15.4	–0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006–07	3.0	2.0	1.3	7.8	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2
2007–08	2.5	2.6	3.9	nya	0.8	3.6	5.0	4.3	1.4	4.0	2.7	3.0
ORIGINAL (1989–90 = 100.0)												
2006–2007												
September	159.7	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	159.2	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	159.0	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	161.2	140.6	165.7	nya	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007–2008												
September	161.5	140.8	167.4	nya	106.6	219.5	131.1	141.3	145.4	158.5	137.3	159.2
December	162.7	142.7	169.4	nya	107.2	220.9	133.2	146.2	144.7	160.1	138.3	161.2
March	164.5	143.5	172.9	nya	107.1	223.8	135.5	143.9	145.0	161.9	139.1	162.6
June	166.6	145.8	175.1	nya	108.1	228.7	137.1	146.2	148.2	166.7	139.9	166.5
2008–2009												
September	167.7	148.2	nya	nya	nya	231.8	137.7	148.9	nya	169.2	140.9	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2006–2007												
June	1.4	0.9	0.5	nya	0.6	1.1	0.5	2.3	1.5	2.4	1.0	1.2
2007–2008												
September	0.2	0.2	1.0	nya	0.2	0.6	2.1	1.6	–0.3	0.0	0.6	–0.3
December	0.7	1.3	1.2	nya	0.5	0.6	1.6	3.4	–0.5	1.0	0.7	1.3
March	1.1	0.6	2.1	nya	–0.1	1.3	1.7	–1.6	0.2	1.1	0.6	0.9
June	1.3	1.6	1.3	nya	1.0	2.2	1.2	1.6	2.2	3.0	0.6	2.4
2008–2009												
September	0.7	1.6	nya	nya	nya	1.4	0.4	1.8	nya	1.5	0.7	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2006–2007												
June	1.8	1.2	1.4	nya	–0.1	2.6	1.0	1.2	1.6	2.1	2.1	3.0
2007–2008												
September	1.1	1.0	1.0	nya	–0.2	2.4	3.0	1.7	1.5	1.8	2.3	2.1
December	2.2	2.8	3.1	nya	0.6	3.4	4.1	5.8	1.8	4.4	3.1	2.6
March	3.5	3.0	4.9	nya	1.2	3.8	6.1	4.9	0.9	4.6	3.0	3.1
June	3.3	3.8	5.7	nya	1.6	4.9	6.8	4.2	1.6	5.2	2.5	4.3
2008–2009												
September	3.8	5.2	nya	nya	nya	5.6	5.0	5.4	nya	6.8	2.6	nya

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

10.9**PRODUCER PRICE INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005–06	115.9	98.8	108.2	105.2	113.8	108.2	105.4	110.3	173.3	119.3	111.7
2006–07	119.2	100.6	111.1	108.3	119.0	110.7	108.7	113.4	204.5	125.0	115.5
2007–08	127.3	103.5	114.9	110.3	125.0	116.8	109.4	119.1	242.6	131.2	123.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	5.5	2.0	2.5	1.5	4.6	2.8	1.6	4.0	24.8	7.2	3.9
2006–07	2.8	1.8	2.7	2.9	4.6	2.3	3.2	2.7	18.0	4.8	3.4
2007–08	6.8	2.9	3.4	1.9	5.1	5.6	0.6	5.0	18.6	5.0	6.6
ORIGINAL (2000 = 100.0)											
2006–2007											
September	118.9	100.6	110.4	107.5	118.4	110.1	107.9	113.0	197.5	125.3	116.0
December	117.2	100.3	110.5	107.9	118.3	109.7	107.2	112.1	199.9	124.1	114.7
March	118.4	100.1	111.0	108.6	118.9	110.7	109.6	113.0	207.1	123.8	115.3
June	122.3	101.3	112.4	109.2	120.4	112.2	110.4	115.4	213.8	126.8	116.1
2007–2008											
September	122.8	102.0	113.0	109.6	121.4	112.9	107.7	115.9	220.9	126.3	118.8
December	124.7	102.7	114.0	109.7	123.5	114.7	106.4	117.2	231.3	128.3	121.5
March	127.7	103.5	115.2	110.5	126.0	117.4	109.5	119.4	249.4	132.3	125.2
June	134.0	105.8	117.4	111.5	129.2	122.3	114.1	123.8	269.2	137.8	127.1
2008–2009											
September	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
June	3.1	1.6	2.5	2.6	3.0	2.4	3.1	2.7	11.5	1.5	0.6
2007–2008											
September	3.3	1.4	2.4	2.0	2.5	2.6	–0.2	2.5	11.8	0.8	2.4
December	6.4	2.3	3.1	1.7	4.4	4.6	–0.7	4.5	15.7	3.4	5.9
March	7.9	3.4	3.8	1.7	5.9	6.1	–0.1	5.7	20.4	6.9	8.7
June	9.6	4.4	4.4	2.1	7.3	9.0	3.4	7.3	25.9	8.7	9.5
2008–2009											
September	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2005–06	116.6	103.9	109.3	119.0	115.3	123.4	113.3	113.7	131.4
2006–07	118.8	104.6	nya	122.3	119.0	128.7	115.5	115.9	136.0
2007–08	122.1	104.8	nya	125.8	122.3	133.0	121.2	118.5	141.2
QUARTERLY (2000 = 100.0)									
2006–2007									
September	117.4	104.5	110.4	121.0	117.6	127.1	114.0	114.9	135.1
December	118.2	105.5	110.4	121.9	118.8	128.1	114.5	115.6	136.2
March	119.2	103.2	nya	122.8	119.5	129.0	115.6	115.9	136.4
June	120.4	105.2	nya	123.6	120.1	130.6	118.0	117.1	136.2
2007–2008									
September	121.0	103.4	nya	124.3	120.6	131.1	118.6	117.2	138.5
December	121.4	105.3	nya	125.2	121.7	132.5	121.6	118.2	139.1
March	122.6	105.1	nya	126.2	122.9	133.9	122.9	119.0	144.1
June	123.3	105.6	nya	127.7	123.9	134.4	121.8	119.6	143.2
2008–2009									
September	124.1	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.11**EMPLOYMENT INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany (b)</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom(c)</i>	<i>Canada</i>	<i>OECD Major 7(d)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)										
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	112.0	116.2
2006–07	106.3	99.4	nya	nya	109.2	nya	112.9	nya	115.0	118.0
2007–08	106.7	99.4	nya	nya	110.8	nya	115.4	nya	118.0	119.4
QUARTERLY (2000 = 100.0)										
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	114.0	116.7
December	106.7	99.3	nya	104.9	109.1	nya	112.4	104.4	115.0	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	114.7	118.6
June	106.7	100.5	nya	nya	110.5	nya	114.5	nya	116.2	118.8
2007–2008										
September	107.2	99.9	nya	nya	111.0	nya	115.9	nya	116.9	118.5
December	107.2	99.6	nya	nya	110.5	nya	115.1	nya	118.1	121.0
March	105.7	98.0	nya	nya	109.8	nya	113.7	nya	118.1	118.3
June	106.8	100.1	nya	nya	111.8	nya	116.7	nya	119.1	119.7
2008–2009										
September	106.7	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is currently being revised due to the new continuous European Union Labour Force Survey for Germany.

(c) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(d) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.12**UNEMPLOYMENT RATE (a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany(b)</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7 (c)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL AVERAGE (PER CENT)										
2005–06	4.8	4.3	10.4	9.4	7.4	5.1	6.5	6.0	5.0	nya
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	4.5	nya
2007–08	4.9	3.9	7.8	7.8	6.5	5.2	6.0	5.5	4.2	nya
MONTHLY (PER CENT)										
2007–2008										
July	4.7	3.6	8.3	8.2	6.2	5.3	6.0	5.4	4.3	na
August	4.7	3.8	8.3	8.2	6.2	5.3	6.0	5.4	4.3	na
September	4.7	4.1	8.2	8.0	6.2	5.2	5.9	5.5	4.2	3.5
October	4.8	4.0	8.1	8.0	6.3	5.1	5.8	5.4	4.3	na
November	4.7	3.8	8.0	7.9	6.3	5.0	5.9	5.4	4.5	na
December	5.0	3.8	7.9	7.8	6.3	5.1	6.0	5.5	4.2	3.4
January	4.9	3.8	7.7	7.8	6.7	5.1	5.8	5.5	4.1	na
February	4.8	3.9	7.6	7.7	6.7	5.1	5.8	5.4	3.9	na
March	5.1	3.8	7.5	7.6	6.7	5.2	6.0	5.5	4.1	3.7
April	5.0	4.0	7.4	7.6	6.8	5.2	6.1	5.5	4.3	na
May	5.5	4.0	7.4	7.6	6.8	5.3	6.1	5.7	4.3	na
June	5.5	4.1	7.4	7.7	6.8	5.4	6.2	5.8	4.3	3.9
2008–2009										
July	5.7	4.0	7.3	7.8	nya	nya	6.1	5.5	4.3	na
August	6.1	4.2	7.2	8.0	nya	nya	6.1	5.7	4.1	na
September	6.1	nya	nya	nya	nya	nya	nya	nya	nya	nya

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union (a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2005-06	124.8	166.6	163.9	162.0	155.0	217.2	215.6	206.9	608.4	140.1	150.2
2006-07	124.1	167.7	175.9	174.5	170.4	256.5	253.0	251.1	845.2	157.2	154.9
2007-08	124.1	167.4	nya	189.0	184.0	307.6	296.4	309.7	1 109.7	173.5	155.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005-06	0.9	4.6	14.2	9.1	6.8	11.9	20.9	13.7	31.4	8.3	-0.6
2006-07	-0.6	0.7	7.3	7.7	9.9	18.1	17.3	21.4	38.9	12.3	3.1
2007-08	0.0	-0.1	nya	8.3	8.0	19.9	17.1	23.3	31.3	10.3	0.5
SEASONALLY ADJUSTED (2000 = 100.0)											
2006-2007											
September	123.9	168.0	171.3	169.8	164.4	239.1	239.2	233.0	749.7	149.2	154.9
December	124.0	167.5	174.0	173.3	169.1	250.2	249.8	246.7	811.0	154.1	154.2
March	124.1	167.6	177.7	176.1	172.2	262.1	260.0	256.9	877.8	160.1	154.9
June	124.4	167.5	180.5	179.0	175.8	274.9	263.4	268.2	943.9	165.7	155.8
2007-2008											
September	123.9	167.4	183.3	182.2	180.9	291.1	276.0	289.5	1 008.5	172.0	151.4
December	123.8	168.1	185.3	186.2	181.6	303.0	289.7	305.2	1 096.1	174.8	154.8
March	124.3	167.7	nya	191.9	185.2	314.3	306.3	315.5	1 149.1	174.7	156.6
June	124.5	166.5	nya	195.8	188.4	322.4	313.7	328.9	1 186.3	172.5	160.0
2008-2009											
September	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006-2007											
June	-0.5	-0.3	6.7	7.1	9.6	20.5	13.1	21.2	40.2	13.6	3.0
2007-2008											
September	0.0	-0.4	7.0	7.3	10.0	21.7	15.4	24.2	34.5	15.3	-2.3
December	-0.2	0.4	6.5	7.4	7.4	21.1	16.0	23.7	35.2	13.4	0.4
March	0.2	0.1	nya	9.0	7.5	19.9	17.8	22.8	30.9	9.1	1.1
June	0.1	-0.6	nya	9.4	7.2	17.3	19.1	22.6	25.7	4.1	2.7
2008-2009											
September	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 29 October 2008.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND
TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

12 The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2005-06) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures was previously updated annually in the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). From 2007 onwards the reference year updates in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue) each year. In the September quarter 2007 Australian National Accounts issue, the new reference year became 2005-06 for volume estimates. This had two effects, first, a new base year, 2005-06, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2005-06 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of

CHAIN VOLUME MEASURES

continued

the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten
 Hecto (h) = hundred
 Kilo (k) = thousand
 Mega (M) = million
 Giga (G) = thousand million
 Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

APPENDIX

INDEX OF FEATURE ARTICLES

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Nov 2008	A Spotlight on Quarterly Labour Productivity	3-7
Aug. 2008	A Statistical Overview of the Construction Industry	3-11
Apr 2006	Foreign Ownership of Equity	3-8
Mar 2006	Recent Taxation Revenue Trends In Australia	3-14
Jan 2006	A Statistical Overview of Tourism	3-15
Dec 2005	100 Years of Statistics in Australia	3-11
Dec 2005	The International Comparison Program and Purchasing Power Parities	13-20
Nov 2005	Estimating and Removing the Effects of Chinese New Year and Ramadan to Improve the Seasonal Adjustment Process	3-10
Sep 2005	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2005	3-9
Sep 2005	Issues With Seasonal Adjustment of Hours Worked	11-19
Jul 2005	Household Water Use and Effects of the Drought	3-8
Jul 2005	Automotive Fuel in the Consumer Price Index	9-10
Apr 2005	The Terms of Trade and the National Accounts	3-10
Mar 2005	Purchasing Power Parities and Real Expenditures - 2002 Benchmark Results for OECD Countries	3-6
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3-8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11-16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3-9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3-8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9-15
Jul 2004	Measuring Price Change in the Australian Economy	17-23
Apr 2004	Leading Indicators of Employment	3-11
Jan 2004	Australia's Exporters, 2002-2003	3-14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15-20
Jan 2004	Foreign Ownership of Equity	21-26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3-10
Oct 2003	Impact Of 2003-2004 Farm Season on Australian Production	3-5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7-11
Oct 2003	The Underground Economy and Australia's GDP	13-19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21-24
Sep 2003	Cessation of the Composite Leading Indicator	3-9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11-20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3-12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13-17
Aug 2003	Population, Participation and Productivity - Contributions to Australia's Economic Growth	19-22
Jul 2003	A Quality Assessment of the National Accounts Information System	3-14
Jun 2003	Revised Household Income Distribution Statistics	3-15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17-26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3-7
Apr 2003	An Information and Communication Technology Satellite Account	3-14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000-2001	3-11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13-22
Jan 2003	Impact of the Drought on Australian Production in 2002-2003	3-8

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Dec 2002	Volatility of Labour Force Estimates	3-20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21-30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31-40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3-8
Oct 2002	Accounting for the Environment in the National Accounts	9-22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3-12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3-11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3-7
Jul 2002	Real Gross State Domestic Income	9-11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3-12
May 2002	Measuring Australia's Progress	3-7
Apr 2002	Upgrading Household Income Distribution Statistics	3-8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9-16
Apr 2002	Measuring Australia's Foreign Currency Exposure	17-23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31-38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income - A New National Accounts Measure	39-41
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3-8
Mar 2002	Purchasing Power Parities and Real Expenditures - 1999 Benchmark Results for OECD Countries	9-20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21-30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31-37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3-12
Jan 2002	Foreign ownership of equity	13-18
Jan 2002	Technical Note: International trade in education services	27-29
Dec 2001	Saving, Borrowing, Investment And Wealth	3-15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17-26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3-10
Sep 2001	Internet Activity, Australia	3-8
Sep 2001	Experimental State Dissections of Industry Data	9-14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9-18
Aug 2001	Real / Volume Balance Sheet for Australia	3-8
Aug 2001	New Chain Volume Estimates for the Services Sector	9-17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999	3-5
Jul 2001	Unpaid Work and the Australian Economy	7-13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (Keith Woolford)	3-12
Jun 2001	Household Income, Living Standards and Financial Stress (Bob McColl, Leon Pietsch and Jan Gatenby)	13-32
Jun 2001	Household Income and its Distribution (Professor Peter Saunders)	33-55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57-66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3-12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (Keith Woolford)	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9-16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

.....

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (Jeff Cannon)	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers (Michael Overall)	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (Helen Stockdale)	3-9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring (John Hawkins)	3-11
Dec 1998	Population Projections 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3-8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3-5
Sep 1998	Measuring International Portfolio Investment (Boke L Nkoy)	3-8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9-17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (Richard McKenzie and Gabriela Lawrence)	3-7
Jul 1998	Improving the Quality of the National Accounts	15-17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3-14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7-12
Jun 1998	Sales Tax - Reprinted from the Australian Taxation Office - Taxation Statistics 1995-96	3-5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (Philip Bell)	3-6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13-18
Mar 1998	Trade-Weighted Index: Method of Calculation	9-11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (Geoff Robertson and Mark Lound)	3-7
Jan 1998	An Introduction to Tourism Satellite Accounts (Carl Obst)	ix-xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix-xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (Philip Bell)	xv-xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (Cynthia Kim)	ix-xiii
Oct 1997	New Business Provisions	vii-xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii-xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii-xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv-xx
Jun 1997	Earnings Statistics	vii-xiv
Apr 1997	Women in Small Business	vii-xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix-xiv
Mar 1997	Telephone Interviewing - Effect on Labour Force Survey Estimates	vii-viii
Jan 1997	Impact of the 1995-96 Farm Season on Australian Production (Charles Aspden)	vii-xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv-xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii-xiv
Oct 1996	Australia's Tradable Sector (Leanne Johnson and Genevieve Knight)	vii-xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii-xi
Aug 1996	Government Redistribution of Income in Australia 1993-94	vii-xiii

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii-xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix-xxiii
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (Jeff Cannon)	xi-xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (John Preston)	xi-xv
Jan 1996	Sense and Sensitivity (Nicola J Chedghey)	xi-xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii-xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi-xv
Nov 1995	Recent Trends in Labour Force Participation (John Preston and Karen Quine)	xvii-xx
Nov 1995	Measuring Teenage Unemployment (Judy Daniel and Jane Wallwork)	xi-xvi
Oct 1995	Valuing Australia's Natural Resources - Part 2	xi-xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii-xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (Daniel O'Dea)	xvii-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (John Higgins)	xi-xv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (Maureen McDonald and Natalie Bobin)	xi-xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jun 1995	Sifting the Signals from the Noise (Andrew Sutcliffe)	xi-xvi
May 1995	Training Australia's Workers (Karen Collins and Michelle Law)	xi-xv
Apr 1995	Renters in Australia	xi-xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii-xxiii
Mar 1995	Employees and Their Working Arrangements	xi-xvi
Jan 1995	A Guide to Interpreting Time Series (John Zarb)	xi-xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv-xxii
Dec 1994	Unpaid Work and the Australian Economy	xi-xiv
Nov 1994	Relative Earnings: Public and Private Sector (John Preston and Louise May)	xi-xv
Oct 1994	Labour Force Projections to 2011 (Steven Kennedy)	xi-xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii-xix
Sep 1994	Business Expectations Survey (Frank Parsons and Dick Sims)	xi-xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (Steven Kennedy)	xi-xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (John Paice)	xi-xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii-xix
Jun 1994	The Dynamics of Long-term Unemployment (John Preston and Judy Harwood)	xi-xvi
May 1994	'Real' Estimates in the National Accounts	xi-xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (Rodney Taylor)	xi-xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii-xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (John Carson)	xi-xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (Derek Burnell)	xi-xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix-xxi
Dec 1993	Understanding Labour Costs (Geoff Neideck)	xi-xvii
Nov 1993	Population Change and Housing Demand (John Cornish)	xi-xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii-xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (Philip Smith, Statistics Canada)	xi-xvi
Aug 1993	Major ABS Classifications	xi-xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv-xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jun 1993	The Economic Importance of Sport and Recreation (Carol Soloff)	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (Gérard Salou and Cynthia Kim)	xi-xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (Dr Annette Barbetti)	xi-xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

.....

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi-xvii
Dec 1992	Tourism: A Statistical Overview	xi-xv
Nov 1992	Australia's Foreign Debt (Jane Griffin-Warwicke)	xi-xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (G�rard Salou and Cynthia Kim)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (Tony Johnson)	xi-xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (G�rard Salou and Cynthia Kim)	xi-xv
Jul 1992	Introduction to Financial Accounts	xi-xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv-xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi-xiv
May 1992	Government Redistribution of Income (Judith White and Horst Posselt)	xi-xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi-xiii
Mar 1992	Smarter Data Use (John Zarb)	xi-xvi
Feb 1992	Managed Funds in Australia (Dene Baines and Suzanne Hartshorn)	xi-xiv
Dec 1991	Building Approvals and Housing Finance Statistics - Do They Tell The Same Story? (Graydon Smith)	xi-xiv
Nov 1991	Measuring Inflation (Tony Johnson)	xi-xv
Oct 1991	Recent Trends in Overseas Migration (Jennie Widdowson and Chris Ryan)	xi-xviii
Sep 1991	The Role of a Business Register in a Statistical System (Geoff Lee and Leon Pietsch)	xi-xv
Aug 1991	A Time Series Decomposition of Retail Trade (John Zarb)	xi-xv
Jul 1991	The Census of Population and Housing	xi-xv
Jun 1991	Merchandise Export and Import Statistics by Country - Factors Affecting Bilateral Reconciliations (Bob McColl and John Quinn)	xi-xxi
May 1991	Measuring Employment and Unemployment	xi-xxi
Apr 1991	Picking Turning Points in the Economy (Susan Linacre and John Zarb)	xi-xvi
Feb 1991	Is the Consumer Price Index Seasonal? (John Zarb)	xi-xiv

.....

FOR MORE INFORMATION . . .

INTERNET

www.abs.gov.au the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE

1300 135 070

EMAIL

client.services@abs.gov.au

FAX

1300 135 211

POST

Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS

www.abs.gov.au